

CaixaBank Wealth SICAV
Société d'Investissement à Capital Variable

R.C.S. Luxembourg B-203451

Annual Report, including Audited Financial Statements for the year ended
December 31, 2022

CaixaBank Wealth SICAV

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND

CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND*

* Please see Note 1.

No subscription can be received on the basis of this Annual Report, including Audited Financial Statements. Subscriptions are only valid if made on the basis of the current prospectus and relevant Key Investor Information Document ("KIID") which will be accompanied by a copy of the latest Annual Report, including Audited Financial Statements and a copy of the latest available Semi-Annual Report, if published after such Annual Report, including Audited Financial Statements.

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* Please see Note 1.

Organisation of the SICAV

Registered office

60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the SICAV

Mr. Juan Pedro Bernal Aranda

General Director
CaixaBank Asset Management S.G.I.I.C., S.A.U.
Spain

Mr. Henry Kelly

Independent Director
Grand Duchy of Luxembourg

Mr. Jean-Michel Loehr

Independent Director
Grand Duchy of Luxembourg

Mrs. Michèle Eisenhuth

Independent Director
Partner Arendt & Medernach
Grand Duchy of Luxembourg

Mr. Iker Berasategui Torices (since June 28, 2022)

Commercial Director of CaixaBank Wealth
Caixabank, S.A.
Spain

Management Company

CaixaBank Asset Management Luxembourg S.A.
46b, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Mr. Juan Pedro Bernal Aranda

Chairman

General Director
CaixaBank Asset Management S.G.I.I.C., S.A.U.
Spain

Mr. João António Braga da Silva Pratas

Senior Director of Banco BPI, SA
President of the Associação Portuguesa de Fundos de Investimento, Pensões e Patrimónios (APFIPP)
Board member of the European Fund and Asset Management Association (EFAMA)
Portugal

Mr. Henry Kelly

Independent Director
Grand Duchy of Luxembourg

Mrs. Tracey Elizabeth McDermott Darlington

Independent Director
Grand Duchy of Luxembourg

Mrs. Ana Martín de Santa Olalla Sánchez (since June 15, 2022)

Chief Business Development and Commercial Officer
Member of the Management Committee
CaixaBank Asset Management S.G.I.I.C., S.A.U.
Spain

Organisation of the SICAV (continued)

Conducting Officers of the Management Company

Mr. Nuno Paulo Da Silva Araujo Malheiro

CaixaBank Asset Management Luxembourg S.A.
Grand Duchy of Luxembourg

Mr. Ignacio Najera-Aleson Saiz

CaixaBank Asset Management Luxembourg S.A.
Grand Duchy of Luxembourg

Mr. Eric Brice Chinchon

ME Business Solutions S.à r.l.
Grand Duchy of Luxembourg

Domiciliary, Depositary, Administrative, Registrar and Transfer Agent

BNP Paribas, Luxembourg Branch**

60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Investment Manager

CaixaBank Asset Management S.G.I.I.C., S.A.U.

51, Paseo de la Castellana
28046 Madrid
Spain

Sub-Investment Managers (since March 18, 2022)

For the Sub-Fund CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND, CaixaBank Asset Management S.G.I.I.C., S.A.U., has appointed as Sub-Investment Managers:

Julius Baer Gestion S.G.I.I.C., S.A.

7, Paseo de la Castellana
28046 Madrid
Spain

Banque Pictet & CIE, S.A.

60, route des Acacias
1211 Geneva
Switzerland

Cabinet de révision agréé / Independent Auditor

Deloitte Audit

Société à responsabilité limitée
20, boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Luxembourg Legal Adviser

Arendt & Medernach S.A.

41A, avenue J.F. Kennedy
L-2082 Luxembourg
Grand Duchy of Luxembourg

Global Distributor

CaixaBank, S.A.

2-4, Calle Pintor Sorolla
46002 Valencia
Spain

** As of October 1, 2022, BNP Paribas Securities Services - Luxembourg Branch merged with its parent entity, BNP Paribas S.A..

Directors' Report

Dear Investors,

We are pleased to present the Annual Report, including Audited Financial Statements of CaixaBank Wealth SICAV (the "SICAV") as of December 31, 2022. It includes the Investment Management Report produced on behalf of the Board of Directors of the SICAV for the active Sub-Funds. The SICAV is registered in the Grand Duchy of Luxembourg as a *Société d'Investissement à Capital Variable* pursuant to Part I of the Law of December 17, 2010 (the "Law") related to Undertakings for Collective Investment, as amended.

CaixaBank Asset Management Luxembourg S.A. has been appointed as Management Company since 2019. CaixaBank Asset Management Luxembourg S.A. is a Luxembourg management company licensed by the *Commission de Surveillance du Secteur Financier* to manage Undertaking for Collective Investments in Transferable Securities as per Chapter 15 of the amended Law of December 17, 2010.

Role and Responsibility of the Board of Directors of the SICAV (the "Board")

The responsibility of the Board is governed by Luxembourg Law. With respect to the Annual Report, including Audited Financial Statements of the SICAV, the duties of the Board are governed by the Law of December 10, 2010 on, inter alia, the accounting and annual accounts of Undertakings for Collective Investment and by the amended December 17, 2010 Law.

Board Composition

Our Board is composed of a majority of independent directors and as a whole has a breadth of investment knowledge, financial skills, as well as legal and other experience relevant to the SICAV's business. Directors are elected annually by shareholders at the Annual General Meeting.

Board Meetings and Corporate governance

In 2022, the Board has formally met each quarter in line with our objectives to meet at least quarterly, with additional meetings being convened as required from time to time by the business of the SICAV.

Prior to each Board meeting the Directors received detailed and timely information allowing them to be prepared for the items under discussion during the meeting. For each quarterly meeting the Board receives reports consolidated by the Management Company on the basis of information received from the Investment Manager, the Distributor, the Depositary Bank, the Administrator, the Transfer Agent, the Risk Management and the Auditor. Senior representatives of the Management Company and other providers attend Board meetings to enable the Directors to question the reports presented to them.

Once a year, in a dedicated Board meeting, the agenda includes, amongst other matters, the approval of the Annual Report, including Audited Financial Statements.

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the SICAV has complied with the best practices in the Luxembourg funds industry.

In particular the Board has adopted and is committed to follow the ALFI Code of Conduct which sets out principles of good governance. The Board undertakes an annual review of ongoing compliance with the principles of the Code.

Annual General Meeting

The next Annual General Meeting of the Company will be held on April 11, 2023 at the Registered Office of the SICAV to consider matters relating to the year ended on December 31, 2022.

Investment Management Report

We closed a very complicated year 2022 in terms of asset management and where the changes produced at an economic, geopolitical or expectations level have marked the passage of troubled financial markets. The behavior of some asset classes has been aimed at breaking the most important historical records. This is the case, for example, of the evolution of fixed income and interest rates, the appreciation of the dollar or even the volatility of some raw materials such as natural gas. But if there are two words that have defined the year, those are war and inflation.

The year started reasonably with healthy growth expectations after the end of the pandemic. The central banks continued with the idea that the inflationary spike was temporary, and that monetary policy would continue in an accommodative manner.

Two aspects underlay the central scenario and that nobody considered in those early stages: the excess liquidity injected in the form of checks to American families in the pandemic and the magnitude of the interruptions in the supply chains. These two milestones were quietly putting pressure on inflation and their normalization was not entirely clear at the time. But what added fuel to the fire was the start of the Ukrainian war on February 24th. This event has just destabilized the financial markets in two ways: the exorbitant increase in the prices of raw materials, especially natural gas and oil, but also the uncertainty generated in the euro area due to the potential impact that the war could have about economic growth, inflation, and expectations in Europe.

The geopolitical impact was not limited to the Ukrainian war either, but also in this second half of the year we have attended the congress of the Chinese communist party that has strengthened the power of Xi-Jinping, the political and economic turmoil in the United Kingdom or the elections mid-term elections in the US among other events with less impact such as the elections in Italy.

Directors' Report (continued)**Investment Management Report (continued)**

As we have said, a large part of these events has had a significant impact on a variable that had not been a source of concern for years, such as inflation. The inflationary uptick that began as such in its general measurement and then little by little has permeated its core measurement (without the price of energy and food) has been of a magnitude that has not been seen since the 1970s after the crisis of the oil. This has caused central banks to change pace dramatically as there was a real risk that they would start to get behind the curve. And the first monetary authority to act energetically was the Federal Reserve (Fed), which has raised rates in the US by 450 basis points from the 0%-0.25% band to the 4.25%-4.5% band, being the biggest rise in interest rates in America for 4 decades. In the Eurozone, after a timid approach to controlling inflation, the European Central Bank (ECB) closed the year as the Central Bank with a more hawkish message, considering that the origin of inflation in the Eurozone is totally different from its origin in the US. Thus, in America, the escalation of prices is purely due to demand and bottlenecks, while in Europe it is due to an energy shock and a supply crisis where the capacity of monetary policy is more limited. The ECB has raised rates in Europe by 250 basis points throughout 2022.

On the economic side, both the energy shock and inflation and the actions of central banks have taken their toll in the form of an economic slowdown. Even so, the much-vaunted recession has not finished taking place and it seems that it will be delayed until 2023. Although in an environment with full employment, healthy business and family balance sheets and expectations that, although they have moderated a lot, do not seem to be enough in the future for not entering a mild recession.

Regarding other geographical areas, China may have been the source of the greatest volatility and uncertainty because it has been the global economy with the greatest slowdown exacerbated by the zero COVID-19 policy applied throughout the year 2022. Its potential reopening during the second semester has sown some hope in the markets, although with the reservations that come from the little information that is available from that country regarding the evolution of cases and variants of the virus.

The markets have had a year of generalized corrections in all asset classes, but in some of them the movement has been dramatic, such as fixed income. Investors in general have not seen a correction in bond prices and a rise in rates of this magnitude even in the most recent history dating back to 1994. You must go back to the 1970s to find a similar environment with the large rate hike carried out by Fed's chairman Volcker in the US.

The falls in the stock markets have been minimized compared, even though, for example, the S&P 500 has corrected -19.44% in 2022.

In currencies, the winner has been the Dollar as a refuge asset. Its appreciation has been 5.85% against the Euro and 13.94% against the Yen.

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND:

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND (the "Sub-Fund") was launched on February 2, 2017. The Sub-Fund holds equities, fixed income and cash, with the focus in fixed income market seeking a capital protection over the medium term. The Sub-Fund may get exposure to assets such as commodities, infrastructures and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

In equities, a priority was given to geographic areas where profit growth is substantial and valuations are attractive. These investments were made through direct shareholdings in companies and through ETFs, funds and futures, in order to take a directional position.

In fixed income, the main objective was preservation of capital being the largest risk the rise in interest rates. For this reason, duration was kept low. A large portion of the portfolio consists of direct bonds, a majority of them floating rate notes, but in the second half of the year the duration of the portfolio was slightly increased, incorporating fixed-rate government and corporate bonds. ETFs, funds and futures are also used to take positions in some markets, or to tactically modify duration.

The Sub-Fund returned -7.35% (Class E) in 2022. Both fixed income and equities have had a negative contribution, by strong interest rate hikes.

Volatility was 4.26% during the year.

CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND:

CAIXABANK WEALTH INVESTO FUND (the "Sub-Fund") was launched on July 4, 2016. The Sub-Fund invests in multiple asset classes, including money market instruments, equities, bonds, and currencies. CAIXABANK WEALTH INVESTO FUND may get exposure to assets by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

The Sub-Fund has a multi-asset and flexible portfolio, changing its exposure to different assets and geographical areas depending on market conditions and the view of the Investment Manager.

Throughout the year, duration has been lowered from 2 years at the end of 2021, to 1.5 years at the end of 2022. The exposure to government bonds comes mainly from Italian public debt, and in the last quarter exposure was diversified by incorporating Spanish and American public debt. Exposure to high yield has been reduced, and at the end of the year represents less than 3% of the assets under management.

Throughout the year, we have kept increasing the percentage invested in green, social and sustainable bonds, which account for 16.6% of the portfolio.

Equity exposure was reduced during the year to 37.44% at the end of 2022. By sector, exposure to the healthcare and financial sector continued to increase, and to a lesser extent to the utilities sector, and exposure to the consumer discretionary sector and the technology sector was reduced. Exposure to discretionary sector was reduced mainly due to the sale of luxury companies, while exposure to the technology sector was reduced both due to the sale of the sector and the fall in the sector's value because of negative returns in the year.

Directors' Report (continued)

CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND (continued):

The Sub-Fund returned -10.89% (Class I) in 2022. This performance comes both from the performance of bonds and equities. Exposure to foreign currency markets was positive, however, the contribution of this asset has had little impact on the fund's performance.

The Sub-Fund's volatility increased from 5.85% to 8.47% at the end of the year.

CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND:

CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND (the "Sub-Fund") was launched on September 6, 2018. The Sub-Fund invests in multiple asset classes including money market instruments, equities, bonds, alternative assets and currencies. The Sub-Fund may get exposure to assets such as commodities, infrastructures and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

In equities, a priority was given to geographic areas where profit growth is substantial, and valuations are attractive. These investments were made through ETFs, funds, futures and options in order to take a directional position. In the second half of the year, the level of exposure was increased slightly to 15%, with a preference for the US and Japan markets.

In fixed income, the main objective was preservation of capital. A large portion of the portfolio consists of floating rate notes, inflation linked bonds and short-term credit bonds. During the year, the duration of the portfolio was reduced to 1.8 years.

The biggest currency exposure of the Sub-Fund is in US Dollar.

The Sub-Fund had returns of -1.49% (Class I) in 2022. The main driver of the performance of the portfolio was equity. Exposure to foreign currency markets was positive while fixed income had a negative return.

Volatility was 4.33% during the year.

CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND:

CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND (the "Sub-Fund") was launched on September 7, 2020. The Sub-Fund has a multi-asset and flexible portfolio, changing its exposure to different assets and geographical areas depending on market conditions and view of Investment Manager. The Sub-Fund invests in multiple asset classes including money market instruments, equities, bonds, and currencies. The Sub-Fund may get exposure to assets such as infrastructures and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

On the bond side, duration was reduced to 1.8 years at the end of the year, supported by high inflation and restricted central bank's monetary policy. A large portion of the portfolio consists of direct bonds and ETFs. In government bonds, the exposure comes mainly from Italian government bonds.

In equities, a priority was given to geographic areas where profit growth is substantial, and valuations are attractive. The investment has reduced to 34% from 42%. These investments were made through direct shareholdings in companies and through ETFs, funds and futures, in order to take a directional position.

The biggest currency exposure of the Sub-Fund is in US Dollar.

The Sub-Fund returned -11.98% (Class E) in 2022. Both fixed income and equities have had a negative contribution, by strong interest rate hikes.

Volatility was 7.88% during the year.

CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA FUND:

CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND (the "Sub-Fund") was launched on December 11, 2020. The Sub-Fund invests in multiple asset classes including money market instruments, equities, bonds, alternative assets and currencies. The Sub-Fund may get exposure to assets such as commodities, infrastructures and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

In equities, a priority was given to geographic areas where profit growth is substantial and valuations are attractive. These investments were made through direct shareholdings in companies and through ETFs, funds and futures, in order to take a directional position. At the end of the year, the total weight in equities was 23.64%. Geographically, the Sub-Fund's exposure to Europe market stands out.

In fixed income, the main objective was preservation of capital being the largest risk the rise in interest rates. For this reason, duration was kept low. A large portion of the portfolio consists of these investments were made through ETFs and mainly on credit and at the end of the year in direct public bonds.

The Sub-Fund returned -11.18% (Class E) in 2022. Both fixed income and equities have had a negative contribution, by strong interest rate hikes. Also, exposure to foreign currency markets was negative.

Volatility was 7.03% during the year.

Directors' Report (continued)**CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND:**

CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND (the "Sub-Fund") was launched on December 23, 2020. The Sub-Fund invests in multiple asset classes including money market instruments, equities, bonds and currencies. The Sub-Fund may get exposure to assets such as commodities and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

In equities, a priority was given to geographic areas where profit growth is substantial and valuations are attractive. These investments were made through direct shareholdings in companies, ETFs, and funds, in order to take a directional position. At the end of the year, the total weight in equities was 95.5%. Geographically, the Sub-Fund's exposure to the U.S. market stands out.

In fixed income, the main objective was preservation of capital. The biggest currency exposure of the Sub-Fund is in US Dollar.

The Sub-Fund returned -20.82% (Class E) in 2022. The main negative return driver was exposure to equities. Exposure to foreign currency markets was positive.

Volatility was 17.30% during the year.

CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND*:

CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND* (the "Sub-Fund") was launched on September 9, 2022. The Sub-Fund invests in a diversified portfolio consisting primarily of equity funds and equity ETF's, common stocks, and derivatives as a hedge to the equity investment, where the Fund Manager believes have growth potential and carry an appropriate level of risk. The Sub-Fund's exposure to equities is minimum 40% of the net assets and can go up to 100% of the net assets. The Sub-Fund will invest into the equities markets worldwide, with a focus on developed markets in Europe and in the United States and, to a more limited extent not exceeding 30% of the net assets, in emerging markets. The Sub-Fund may invest into equities of any market capitalization but will mainly invest into large capitalization companies.

In equities, a priority was given to geographic areas with better growth expectations and attractive valuations. During the last quarter of the year we have decreased the levels of exposure close to 50% throughout derivatives. Geographically, Europe was overweight versus US and Emerging Markets. By sector, we have a preference for Financials, Consumer, Healthcare and Technology, and we mainly selected funds that included quality stocks.

In fixed income, the main objective was preservation of capital. All portfolio consists of funds as well as ETF's. The Sub-Fund may invest in, or be exposed to, sub-investment grade fixed income securities (with a rating below BBB- or equivalent by any major rating agency or deemed by the Investment Manager to be of equal quality). Investment in these securities will not exceed 20% of the Sub-Fund's net assets.

Half of the currency exposure of the Sub-Fund is in US Dollar of a total currency exposure of 34%.

The Sub-Fund returned +2.9% (Class E) in 2022. The main positive return driver was exposure to equities.

Volatility was 8.44% during the last quarter of the year.

** Launched on October 10, 2022.

Outlook 2023

In this environment, our vision of markets for 2023 has not changed: prudence with inflation data is necessary, especially with the latest speeches and minutes from central banks. This inflationary cycle cannot be considered as finished. In fact, we think that the drop in inflation is currently due to the more volatile components, but that it cannot be extrapolated to the rest of the shopping basket, especially rentals and services. It is true that both manufacturing and energy products are helping to moderate prices, but it will be difficult to move forward in bringing prices to comfortable levels in the long term if wages do not slow down, the American labor market cools somewhat and both rents and services cushion their growth in price. In this sense, we continue to believe that the time for investment in equities is yet to come.

In the case of fixed income, the scenario is diametrically different. After a year 2022 where the correction in the price of bonds has been very strong, we do not rule out that after the last speeches of the central banks at the end of this year they have put all the restrictive "gunpowder" on the table. Hence, the next buying move may be government and investment grade fixed income. Rates start to look attractive enough considering long-term inflation expectations remain anchored, central banks have just done their job, and terminal interest rates on both sides of the Atlantic are finally clear.

The moment remains one of extreme uncertainty. We have witnessed a unique year in terms of expectations and movements of interest rates and inflation. The possibility that we are finally facing a technical recession scenario will be seen in the coming weeks.

Board of Directors of the SICAV

Luxembourg, March 27, 2023

The figures stated in the report are historical and not necessary indicative of future performance.
The data included in this report is based on the Factsheets produced by the investment manager.

To the Shareholders of CaixaBank Wealth SICAV
60, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

REPORT OF THE *REVISEUR D'ENTREPRISES AGREÉ*

Opinion

We have audited the financial statements of CaixaBank Wealth SICAV (the "SICAV") and of each of its sub-funds, which comprise the statement of net assets, the securities portfolio and financial derivative instruments as at December 31, 2022 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the SICAV and of each of its sub-funds as at December 31, 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of July 23, 2016 on the audit profession (Law of July 23, 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "*Commission de Surveillance du Secteur Financier*" (CSSF). Our responsibilities under the Law of July 23, 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "*Responsibilities of the 'réviseur d'entreprises agréé'*" for the Audit of the Financial Statements" section of our report. We are also independent of the SICAV in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the SICAV is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the "*réviseur d'entreprises agréé*" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the SICAV for the Financial Statements

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the SICAV determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the SICAV is responsible for assessing the SICAV's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of SICAV either intends to liquidate the SICAV or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the SICAV's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the SICAV.
- Conclude on the appropriateness of the Board of Directors of the SICAV use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the SICAV's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the SICAV to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

Nicolas Hennebert, *Réviseur d'entreprises agréé*

Partner

March 27, 2023

Statistics

		December 31, 2022	December 31, 2021	December 31, 2020
CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND				
Net Asset Value	EUR	21,698,355.62	23,537,308.24	20,298,095.31
Net asset value per share				
A	EUR	9.40	10.24	10.03
E	EUR	9.93	10.72	10.41
Number of shares				
A		4,555.28	8,542.26	7,685.01
E		2,180,000.00	2,187,000.00	1,942,000.00
CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND				
Net Asset Value	EUR	32,333,125.56	38,240,863.21	30,423,018.09
Net asset value per share				
A	EUR	11.10	12.58	11.49
E	EUR	10.98	12.36	11.21
I	EUR	11.63	13.05	11.81
Number of shares				
A		8,819.81	8,821.74	12,157.60
E		988,087.12	1,172,833.70	758,293.69
I		1,839,428.02	1,811,564.60	1,844,814.60
CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND				
Net Asset Value	EUR	60,165,866.99	61,070,377.25	40,192,506.64
Net asset value per share				
A	EUR	10.96	11.27	11.19
I	EUR	11.64	11.81	11.58
Number of shares				
A		17,501.96	16,607.62	16,419.60
I		5,154,232.38	5,154,232.38	3,455,646.45
CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND				
Net Asset Value	EUR	30,699,472.15	34,880,184.99	15,473,225.85
Net asset value per share				
A	EUR	9.19	10.58	10.15
E	EUR	9.65	10.96	10.41
Number of shares				
A		1,144.74	1,464.35	32.43
E		3,180,874.21	3,180,874.21	1,486,198.32
CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND				
Net Asset Value	EUR	28,276,384.30	31,836,775.14	30,062,004.59
Net asset value per share				
E	EUR	9.43	10.61	10.02
Number of shares				
E		3,000,000.00	3,000,000.00	3,000,000.00

The accompanying notes are an integral part of these financial statements.

Statistics

		December 31, 2022	December 31, 2021	December 31, 2020
CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND				
Net Asset Value	EUR	74,976,797.94	94,681,707.91	24,409,365.61
Net asset value per share				
E Dis***	EUR	9.10	11.49	10.02
Number of shares				
E Dis***		8,239,933.01	8,239,933.01	2,435,354.51
*** Since October 15, 2022 (effective date), the Share class E was converted to a distributing share.				
CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND*				
Net Asset Value	EUR	11,943,422.58	-	-
Net asset value per share				
E	EUR	10.29	-	-
Number of shares				
E		1,160,649.22	-	-
* Please see Note 1.				

Combined Statement

Statement of Net Assets as at December 31, 2022

Statement of Operations and Changes in Net Assets for the period / year ended December 31, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		241,281,211.39	Dividends (net of withholding taxes)	2.d	1,049,745.44
Unrealised appreciation / (depreciation) on securities		(5,539,594.00)	Interest on bonds	2.d	673,951.14
Investment in securities at market value	2.c	235,741,617.39	Bank interest		75,798.24
Cash at bank	2.c	24,830,222.94	Other income	13	5,766.40
Receivable for investment sold		106,747.08	Total income		1,805,261.22
Receivable on withholding tax reclaim		29,085.87	Expenses		
Other receivables		147,376.37	Global Management fees	4	901,436.96
Net unrealised appreciation on futures contracts	2.c, 9	589,734.04	Domiciliary, Administrative, Registrar, Transfer Agent and Depository fees	5, 6	523,037.59
Dividends and interest receivable	2.d	418,480.74	Transaction costs	11	67,144.38
Formation expenses	2.f	1,050.68	Taxe d'abonnement	7	48,767.62
Total assets		261,864,315.11	Bank interest		71,700.09
Liabilities			Amortisation of formation expenses	2.f	3,622.67
Investment in option contracts at market value	2.c, 10	8,058.09	Other expenses	12	844.47
Accrued expenses		370,047.38	Total expenses		1,616,553.78
Bank overdraft		7,136.65	Net investment income / (loss)		188,707.44
Payable for investment purchased		1,385,647.85	Net realised gain / (loss) on:		
Total liabilities		1,770,889.97	Sales of investments	2.e	(3,562,234.60)
Net assets at the end of the period / year		260,093,425.14	Foreign exchange transactions	2.b	1,621.28
			Futures contracts	2.c	2,381,623.60
			Options and swaps contracts	2.c	1,267,814.64
			Net realised gain / (loss) for the period / year		277,532.36
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(35,717,791.36)
			Futures contracts	2.c	808,198.91
			Options and swaps contracts	2.c	310,845.24
			Increase / (Decrease) in net assets as a result of operations		(34,321,214.85)
			Proceeds received on subscription of shares		14,110,168.25
			Net amount paid on redemption of shares		(3,942,745.00)
			Net assets at the beginning of the period / year		284,247,216.74
			Net assets at the end of the period / year		260,093,425.14

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		19,929,325.13
Unrealised appreciation / (depreciation) on securities		333,680.76
Investment in securities at market value	2.c	20,263,005.89
Cash at bank	2.c	1,409,262.26
Receivable on withholding tax reclaim		236.83
Net unrealised appreciation on futures contracts	2.c, 9	30,953.93
Dividends and interest receivable	2.d	50,902.34
Total assets		21,754,361.25
Liabilities		
Accrued expenses		56,005.63
Total liabilities		56,005.63
Net assets at the end of the year		21,698,355.62

Statement of Operations and Changes in Net Assets for the year ended December 31, 2022

	Notes	EUR
Income		
Dividends (net of withholding taxes)	2.d	51,788.14
Interest on bonds	2.d	74,414.79
Bank interest		7,596.27
Other income	13	27.76
Total income		133,826.96
Expenses		
Global Management fees	4	128,904.55
Domiciliary, Administrative, Registrar, Transfer Agent and Depository fees	5, 6	44,668.35
Transaction costs	11	479.78
Taxe d'abonnement	7	8,354.03
Bank interest		8,224.69
Other expenses	12	30.00
Total expenses		190,661.40
Net investment income / (loss)		(56,834.44)
Net realised gain / (loss) on:		
Sales of investments	2.e	(8,361.26)
Foreign exchange transactions	2.b	(5,112.80)
Futures contracts	2.c	49,866.32
Net realised gain / (loss) for the year		(20,442.18)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	(1,732,003.48)
Futures contracts	2.c	23,437.18
Increase / (Decrease) in net assets as a result of operations		(1,729,008.48)
Proceeds received on subscription of shares		15,799.52
Net amount paid on redemption of shares		(125,743.66)
Net assets at the beginning of the year		23,537,308.24
Net assets at the end of the year		21,698,355.62

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	8,542.26	1,623.98	(5,610.96)	4,555.28
E	2,187,000.00	-	(7,000.00)	2,180,000.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing or dealt in on another regulated market				
Bonds and other debt instruments				
Banks				
700,000.00	BANCO BILBAO VIZ 18-09/03/2023 FRN	EUR	700,497.00	3.23
500,000.00	BANCO SANTANDER 17-28/03/2023 FRN	EUR	500,720.00	2.31
500,000.00	BARCLAYS PLC 20-02/04/2025 FRN	EUR	495,070.00	2.28
500,000.00	CREDIT SUISSE 21-16/01/2026 FRN	EUR	435,000.00	2.00
700,000.00	SOCIETE GENERALE 17-22/05/2024 FRN	EUR	705,253.50	3.25
			2,836,540.50	13.07
Telecommunication				
700,000.00	AT&T INC 18-05/09/2023 FRN	EUR	703,132.50	3.24
500,000.00	VERIZON COMM INC 1.375% 17-27/10/2026	EUR	458,755.00	2.11
			1,161,887.50	5.35
Auto Parts & Equipment				
700,000.00	RCI BANQUE 18-12/01/2023 FRN	EUR	699,888.00	3.23
			699,888.00	3.23
Insurance				
400,000.00	MAPPRE 17-31/03/2047 FRN	EUR	378,250.00	1.75
300,000.00	NN GROUP NV 4.625% 14-08/04/2044	EUR	298,125.00	1.37
			676,375.00	3.12
Energy				
500,000.00	ENI SPA 1.25% 20-18/05/2026	EUR	460,772.50	2.12
			460,772.50	2.12
			5,835,463.50	26.89
Money market instruments				
Government				
500,000.00	LETRAS 0% 22-10/02/2023	EUR	499,132.50	2.30
500,000.00	LETRAS 0% 22-10/03/2023	EUR	498,587.50	2.30
500,000.00	LETRAS 0% 22-13/01/2023	EUR	499,812.50	2.30
			1,497,532.50	6.90
			1,497,532.50	6.90
Shares				
Internet				
1,300.00	ALPHABET INC-CL C	USD	108,080.58	0.50
960.00	AMAZON.COM INC	USD	75,558.68	0.35
200.00	META PLATFORMS INC-CLASS A	USD	22,551.42	0.10
			206,190.68	0.95
Cosmetics				
1,050.00	FRESENIUS SE & CO KGAA	EUR	27,562.50	0.13
5,200.00	GRIFOLS SA - B	EUR	40,716.00	0.19
550.00	SANOFI	EUR	49,412.00	0.22
			117,690.50	0.54
Chemical				
390.00	AIR LIQUIDE SA	EUR	51,636.00	0.24
200.00	LINDE PLC	EUR	61,090.00	0.28
			112,726.00	0.52
Diversified machinery				
1,820.00	ALSTOM	EUR	41,532.40	0.19
279.00	SIEMENS AG-REG	EUR	36,169.56	0.17
			77,701.96	0.36
Insurance				
1,000.00	SAMPO OYJ-A SHS	EUR	48,820.00	0.22
			48,820.00	0.22
Auto Parts & Equipment				
1,950.00	CIE AUTOMOTIVE SA	EUR	46,917.00	0.22
			46,917.00	0.22

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Electric & Electronic				
90.00	ASML HOLDING NV	EUR	45,342.00	0.21
			45,342.00	0.21
Energy				
1,600.00	VEOLIA ENVIRONNEMENT	EUR	38,400.00	0.18
			38,400.00	0.18
Entertainment				
1,500.00	UNIVERSAL MUSIC GROUP NV	EUR	33,765.00	0.16
			33,765.00	0.16
Banks				
2,921.00	CREDIT AGRICOLE SA	EUR	28,716.35	0.13
			28,716.35	0.13
Textile				
500.00	PUMA SE	EUR	28,350.00	0.13
			28,350.00	0.13
Building materials				
700.00	CRH PLC	EUR	25,907.00	0.12
			25,907.00	0.12
Media				
1,500.00	VIVENDI SE	EUR	13,371.00	0.06
			13,371.00	0.06
			823,897.49	3.80
Funds				
Undertakings for collective investment				
Open-ended Funds				
160.96	ALLIANZ GLOBAL ARTIF INT-WT	EUR	270,596.44	1.25
18,867.92	BGF-CONTINENT EUR FL-I2	EUR	496,792.33	2.29
4,034.85	BLACKROCK STR GL EV D-A2RFHE	EUR	438,104.01	2.02
36,896.10	DEU FLOATING RATE NOTES-IC	EUR	3,077,872.65	14.19
27,117.00	ISHARES AUTOMATION&ROBOTICS	USD	239,123.79	1.10
16,807.00	ISHARES CORE EM IMI ACC	USD	451,021.30	2.08
1,424.00	ISHARES CORE S&P 500 UCITS ETF	USD	527,637.20	2.43
68,000.00	ISHARES EDGE MSCI ERP VALUE	EUR	476,204.00	2.19
23,169.00	ISHARES EUR CORP BOND 1-5YR UC	EUR	2,360,689.41	10.89
10,978.00	ISHARES EURO ULTRASHORT BOND	EUR	1,093,573.47	5.04
3,829.00	ISHARES HY CORP	EUR	343,269.85	1.58
21,000.00	ISHARES MSCI CHINA A	USD	94,290.93	0.43
3,700.00	ISHARES MSCI WORLD EUR-H	EUR	235,301.50	1.08
73,913.56	JAN HND FD - ABST RT FD-G EU H	EUR	442,830.89	2.04
26,178.01	JPMORGAN F-GL CONVERT EU-A-EUR-CAP	EUR	371,989.52	1.71
12,285.01	MORGAN ST INV F-EUR CRP B-Z	EUR	501,597.04	2.31
681.76	ROBECO CAP US PE I SHS USD	USD	267,023.57	1.23
4,775.00	UBS ETF MSCI USA VALUE	EUR	418,194.50	1.93
			12,106,112.40	55.79
			12,106,112.40	55.79
Total securities portfolio			20,263,005.89	93.38

Financial derivative instruments as at December 31, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures contracts				
(12.00)	EURO STOXX 50 - FUTURE 17/03/2023	EUR	455,234.40	23,280.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND (in EUR)

Financial derivative instruments as at December 31, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
(1.00)	S&P 500 E-MINI FUTURE 17/03/2023	USD	179,878.19	7,673.93
				30,953.93
Total Futures contracts				30,953.93

Summary of net assets

		% NAV
Total securities portfolio	20,263,005.89	93.38
Total financial derivative instruments	30,953.93	0.14
Cash at bank	1,409,262.26	6.49
Other assets and liabilities	(4,866.46)	(0.01)
Total net assets	21,698,355.62	100.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	59.74	55.79
Bonds and other debt instruments	28.80	26.89
Money market instruments	7.39	6.90
Shares	4.07	3.80
	100.00	93.38

Country allocation	% of portfolio	% of net assets
Luxembourg	28.95	27.04
Ireland	26.81	25.03
Spain	15.62	14.60
France	8.04	7.50
United States	6.75	6.30
United Kingdom	4.79	4.47
Germany	2.52	2.36
Italy	2.27	2.12
Switzerland	2.15	2.00
Other	2.10	1.96
	100.00	93.38

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
DEU FLOATING RATE NOTES-IC	Open-ended Funds	3,077,872.65	14.19
ISHARES EUR CORP BOND 1-5YR UC	Open-ended Funds	2,360,689.41	10.89
ISHARES EURO ULTRASHORT BOND	Open-ended Funds	1,093,573.47	5.04
SOCIETE GENERALE 17-22/05/2024 FRN	Banks	705,253.50	3.25
AT&T INC 18-05/09/2023 FRN	Telecommunication	703,132.50	3.24
BANCO BILBAO VIZ 18-09/03/2023 FRN	Banks	700,497.00	3.23
RCI BANQUE 18-12/01/2023 FRN	Auto Parts & Equipment	699,888.00	3.23
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	527,637.20	2.43
MORGAN ST INV F-EUR CRP B-Z	Open-ended Funds	501,597.04	2.31
BANCO SANTANDER 17-28/03/2023 FRN	Banks	500,720.00	2.31

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		29,723,943.27
Unrealised appreciation / (depreciation) on securities		(174,339.41)
Investment in securities at market value	2.c	29,549,603.86
Cash at bank	2.c	2,692,860.29
Receivable on withholding tax reclaim		28,516.49
Dividends and interest receivable	2.d	138,881.19
Total assets		32,409,861.83
Liabilities		
Accrued expenses		76,736.27
Total liabilities		76,736.27
Net assets at the end of the year		32,333,125.56

Statement of Operations and Changes in Net Assets for the year ended December 31, 2022

	Notes	EUR
Income		
Dividends (net of withholding taxes)	2.d	333,125.55
Interest on bonds	2.d	291,277.64
Bank interest		8,275.00
Other income	13	3.21
Total income		632,681.40
Expenses		
Global Management fees	4	231,319.39
Domiciliary, Administrative, Registrar, Transfer Agent and Depository fees	5, 6	67,217.24
Transaction costs	11	5,518.57
Taxe d'abonnement	7	7,433.50
Bank interest		8,809.48
Other expenses	12	556.09
Total expenses		320,854.27
Net investment income / (loss)		311,827.13
Net realised gain / (loss) on:		
Sales of investments	2.e	(132,540.81)
Foreign exchange transactions	2.b	45,683.76
Futures contracts	2.c	10,515.02
Net realised gain / (loss) for the year		235,485.10
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	(4,414,298.64)
Futures contracts	2.c	(180.00)
Increase / (Decrease) in net assets as a result of operations		(4,178,993.54)
Proceeds received on subscription of shares		1,999,999.90
Net amount paid on redemption of shares		(3,728,744.01)
Net assets at the beginning of the year		38,240,863.21
Net assets at the end of the year		32,333,125.56

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	8,821.74	-	(1.93)	8,819.81
E	1,172,833.70	93,771.68	(278,518.26)	988,087.12
I	1,811,564.60	81,743.42	(53,880.00)	1,839,428.02

CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing or dealt in on another regulated market				
Bonds and other debt instruments				
Banks				
100,000.00	ABN AMRO BANK NV 1.25% 20-28/05/2025	EUR	94,867.50	0.29
247,000.00	AIB GROUP PLC 21-17/11/2027 FRN	EUR	209,106.50	0.65
400,000.00	BANCO SANTANDER 22-05/05/2024 FRN	EUR	403,382.00	1.24
200,000.00	BANK OF IRELAND 21-10/05/2027 FRN	EUR	171,442.00	0.53
200,000.00	BANKINTER SA 0.625% 20-06/10/2027	EUR	168,599.00	0.52
100,000.00	BANKINTER SA 21-23/12/2032 FRN	EUR	79,828.00	0.25
200,000.00	BARCLAYS PLC 17-07/02/2028 FRN	EUR	198,627.00	0.61
200,000.00	BNP PARIBAS 21-30/05/2028 FRN	EUR	168,925.00	0.52
200,000.00	BNP PARIBAS 3.8% 17-10/01/2024	USD	184,236.12	0.57
200,000.00	CAIXABANK 20-10/07/2026 FRN	EUR	183,668.00	0.57
100,000.00	CAIXABANK 21-09/02/2029 FRN	EUR	80,982.00	0.25
200,000.00	CAIXABANK 21-18/06/2031 FRN	EUR	170,674.00	0.53
100,000.00	CAIXABANK 21-26/05/2028 FRN	EUR	84,059.00	0.26
300,000.00	CAIXABANK 22-21/01/2028 FRN	EUR	260,421.00	0.80
200,000.00	COOPERATIEVE RAB 20-05/05/2028 FRN	EUR	173,462.00	0.54
100,000.00	CRD MUTUEL ARKEA 20-11/06/2029 FRN	EUR	84,974.00	0.26
100,000.00	ERSTE GROUP 0.125% 21-17/05/2028	EUR	80,859.50	0.25
200,000.00	ERSTE GROUP 0.875% 20-13/05/2027	EUR	175,204.00	0.54
100,000.00	ERSTE GROUP 20-08/09/2031 FRN	EUR	86,475.00	0.27
300,000.00	HAMBURG COM BANK 21-22/09/2026 FRN	EUR	255,180.00	0.79
250,000.00	INTESA SANPAOLO 0.625% 21-24/02/2026	EUR	221,796.25	0.69
255,000.00	INTESA SANPAOLO 0.75% 21-16/03/2028	EUR	211,986.60	0.66
250,000.00	MEDIOBANCA SPA 1.125% 20-23/04/2025	EUR	235,606.25	0.73
200,000.00	NATWEST GROUP 21-26/02/2030 FRN	EUR	156,883.00	0.49
100,000.00	NORDEA BANK ABP 0.5% 21-19/03/2031	EUR	77,712.50	0.24
200,000.00	SANTANDER UK GRP 18-27/03/2024 FRN	EUR	200,067.00	0.62
200,000.00	SOCIETE GENERALE 17-22/05/2024 FRN	EUR	201,501.00	0.62
200,000.00	SOCIETE GENERALE 21-30/06/2031 FRN	EUR	170,986.00	0.53
			4,791,510.22	14.82
Government				
132,000.00	COMUNIDAD MADRID 0.827% 20-30/07/2027	EUR	118,108.32	0.37
242,194.00	ITALY BTPS I/L 2.35% 14-15/09/2024	EUR	249,871.23	0.77
500,000.00	ITALY BTPS 1.25% 16-01/12/2026	EUR	456,182.50	1.41
500,000.00	ITALY BTPS 1.45% 18-15/05/2025	EUR	478,500.00	1.48
390,000.00	ITALY BTPS 2% 18-01/02/2028	EUR	356,036.85	1.10
310,000.00	ITALY BTPS 2.05% 17-01/08/2027	EUR	287,497.10	0.89
200,000.00	ITALY BTPS 3.75% 14-01/09/2024	EUR	201,683.00	0.62
330,000.00	ITALY BTPS 4.5% 10-01/03/2026	EUR	338,527.20	1.05
200,000.00	ITALY BTPS 4.5% 13-01/03/2024	EUR	203,173.00	0.63
1,100,000.00	ITALY CCTS EU 21-15/04/2029 FRN	EUR	1,081,806.00	3.34
281,000.00	XUNTA DE GALICIA 0.084% 20-30/07/2027	EUR	242,674.41	0.75
			4,014,059.61	12.41
Insurance				
300,000.00	ALLIANZ SE 13-29/10/2049 FRN	EUR	298,539.00	0.93
200,000.00	ALLIANZ SE 14-29/09/2049 FRN	EUR	193,501.00	0.60
200,000.00	ASR NEDERLAND NV 15-29/09/2045 FRN	EUR	199,500.00	0.62
144,000.00	ASSICURAZIONI 1.713% 21-30/06/2032	EUR	110,485.44	0.34
131,000.00	ASSICURAZIONI 2.429% 20-14/07/2031	EUR	107,747.50	0.33
200,000.00	AXA SA 13-04/07/2043 FRN	EUR	201,322.00	0.62
115,000.00	AXA SA 21-07/10/2041 FRN	EUR	84,982.13	0.26
300,000.00	MUNICH RE 21-26/05/2042 FRN	EUR	209,820.00	0.65
100,000.00	NN GROUP NV 14-15/07/2049 FRN	EUR	97,500.00	0.30
			1,503,397.07	4.65
Telecommunication				
200,000.00	AT&T INC 18-05/09/2023 FRN	EUR	200,895.00	0.61
100,000.00	ORANGE 0.125% 20-16/09/2029	EUR	79,686.00	0.25
200,000.00	ORANGE 19-31/12/2049 FRN	EUR	189,753.00	0.59
200,000.00	ORANGE 20-15/10/2169 FRN	EUR	163,875.00	0.51
300,000.00	TELEFONICA EUROP 19-31/12/2049 FRN	EUR	286,875.00	0.88
200,000.00	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	150,500.00	0.47
200,000.00	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	162,500.00	0.50
212,000.00	VERIZON COMM INC 1.3% 20-18/05/2033	EUR	160,515.80	0.50
100,000.00	VODAFONE GROUP 0.9% 19-24/11/2026	EUR	90,544.50	0.28
			1,485,144.30	4.59

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Energy				
100,000.00	EDP SA 21-02/08/2081 FRN	EUR	85,750.00	0.27
182,000.00	ENEL FIN INTL NV 0% 21-17/06/2027	EUR	153,900.11	0.48
163,000.00	ENI SPA 0.375% 21-14/06/2028	EUR	134,375.57	0.42
126,000.00	E.ON SE 0.6% 21-01/10/2032	EUR	91,520.10	0.28
81,000.00	E.ON SE 0.875% 22-08/01/2025	EUR	77,077.58	0.24
300,000.00	IBERDROLA INTL 17-31/12/2049 FRN	EUR	298,290.00	0.91
100,000.00	IBERDROLA INTL 20-31/12/2060 FRN	EUR	89,314.50	0.28
100,000.00	IBERDROLA INTL 21-31/12/2061 FRN	EUR	76,500.00	0.24
100,000.00	ORSTED A/S 21-18/02/3021 FRN	EUR	74,770.00	0.23
124,000.00	REPSOL INTL FIN 21-31/12/2061 FRN	EUR	107,023.16	0.33
200,000.00	TOTAL ENERGIES SE. 16-29/12/2049 FRN	EUR	198,229.00	0.61
			1,386,750.02	4.29
Real estate				
200,000.00	AROUNDTOWN SA 0% 20-16/07/2026	EUR	142,660.00	0.44
100,000.00	GRAND CITY PROP 1.5% 18-22/02/2027	EUR	77,834.50	0.24
400,000.00	HEIMSTADEN BOST 22-19/01/2024 FRN	EUR	382,000.00	1.17
100,000.00	INMOBILIARIA COL 0.75% 21-22/06/2029	EUR	76,885.00	0.24
300,000.00	INMOBILIARIA COL 1.625% 17-28/11/2025	EUR	276,531.00	0.86
100,000.00	LOGICOR FIN 0.625% 22-17/11/2025	EUR	85,750.00	0.27
100,000.00	PROLOGIS EURO 22-08/02/2024 FRN	EUR	99,824.50	0.31
200,000.00	VONOVIA SE 1.375% 22-28/01/2026	EUR	181,355.00	0.56
			1,322,840.00	4.09
Building materials				
100,000.00	CRH FUNDING 1.625% 20-05/05/2030	EUR	84,901.00	0.26
108,000.00	HOLCIM FINANCE L 0.5% 20-23/04/2031	EUR	80,221.86	0.25
200,000.00	HOLCIM FINANCE L 19-31/12/2049 FRN	EUR	192,682.00	0.60
			357,804.86	1.11
Food services				
100,000.00	CARREFOUR SA 1.875% 22-30/10/2026	EUR	93,281.00	0.29
126,000.00	COCA-COLA EUROPEAN PA 0.2% 20-02/12/2028	EUR	102,471.39	0.32
176,000.00	DIAGEO CAP BV 0.125% 20-28/09/2028	EUR	146,467.20	0.45
			342,219.59	1.06
Textile				
300,000.00	LVMH MOET HENNES 0.125% 19-28/02/2023	EUR	299,088.00	0.93
			299,088.00	0.93
Computer software				
320,000.00	ORACLE CORP 2.625% 17-15/02/2023	USD	299,047.46	0.92
			299,047.46	0.92
Diversified services				
200,000.00	ADIF ALTA VELOCI 0.8% 17-05/07/2023	EUR	197,970.00	0.61
			197,970.00	0.61
Auto Parts & Equipment				
228,000.00	STELLANTIS NV 0.625% 21-30/03/2027	EUR	196,588.44	0.61
			196,588.44	0.61
Financial services				
200,000.00	FCA BANK IE 0% 21-16/04/2024	EUR	190,371.00	0.59
			190,371.00	0.59
Chemical				
200,000.00	LINDE FINANCE BV 0.25% 20-19/05/2027	EUR	176,910.00	0.55
			176,910.00	0.55
			16,563,700.57	51.23
Shares				
Cosmetics				
480.00	LONZA GROUP AG-REG	CHF	220,252.16	0.68
2,605.00	LOREAL	EUR	869,028.00	2.69
1,900.00	MERCK KGAA	EUR	343,710.00	1.06
10,400.00	NOVO NORDISK A/S-B	DKK	1,311,808.73	4.05
1,920.00	ROCHE HOLDING AG-GENUSSCHEIN	CHF	564,848.85	1.75
3,010.00	SANOFI	EUR	270,418.40	0.84
			3,580,066.14	11.07

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Electric & Electronic				
11,400.00	ABB LTD-REG	CHF	323,949.57	1.00
1,764.00	ASML HOLDING NV	EUR	888,703.20	2.75
3,500.00	SCHNEIDER ELECTRIC SE	EUR	457,520.00	1.42
			1,670,172.77	5.17
Banks				
52,058.00	BANCO SANTANDER SA	EUR	145,892.55	0.45
2,880.00	ERSTE GROUP BANK AG	EUR	86,112.00	0.27
299,000.00	INTESA SANPAOLO	EUR	621,322.00	1.92
5,980.00	KBC GROUP NV	EUR	359,278.40	1.11
			1,212,604.95	3.75
Energy				
8,791.00	CORP ACCIONA ENERGIAS RENOVA	EUR	317,706.74	0.98
20,300.00	EDP RENOVAVEIS SA	EUR	417,774.00	1.29
3,200.00	ORSTED A/S	DKK	271,656.50	0.84
5,900.00	VESTAS WIND SYSTEMS A/S	DKK	160,343.98	0.50
			1,167,481.22	3.61
Insurance				
17,150.00	AXA SA	EUR	446,843.25	1.38
9,200.00	SAMPO OYJ-A SHS	EUR	449,144.00	1.39
			895,987.25	2.77
Chemical				
2,798.00	AIR LIQUIDE SA	EUR	370,455.20	1.14
1,410.00	KONINKLIJKE DSM	EUR	161,163.00	0.50
			531,618.20	1.64
Diversified services				
13,800.00	RELX PLC	GBP	355,868.13	1.10
30.00	SGS SA-REG	CHF	65,319.76	0.20
			421,187.89	1.30
Food services				
10,100.00	CARREFOUR SA	EUR	157,964.00	0.49
8,800.00	COCA-COLA HBC AG-DI	GBP	195,687.80	0.60
3,000.00	COMPASS GROUP PLC	GBP	64,835.16	0.20
			418,486.96	1.29
Distribution & Wholesale				
1,500.00	HENKEL AG & CO KGAA VOR-PREF	EUR	97,530.00	0.30
12,200.00	INDUSTRIA DE DISENO TEXTIL	EUR	303,170.00	0.94
			400,700.00	1.24
Textile				
489.00	LVMH MOET HENNESSY LOUIS VUI	EUR	332,471.10	1.03
			332,471.10	1.03
Office & Business equipment				
1,970.00	CAPGEMINI SE	EUR	307,221.50	0.95
			307,221.50	0.95
Building materials				
6,199.00	CRH PLC	EUR	229,424.99	0.71
			229,424.99	0.71
Telecommunication				
166,000.00	VODAFONE GROUP PLC	GBP	157,608.79	0.49
			157,608.79	0.49
Financial services				
2,550.00	AMUNDI SA	EUR	135,150.00	0.42
			135,150.00	0.42
Computer software				
1,070.00	SAP SE	EUR	103,137.30	0.32
			103,137.30	0.32
Auto Parts & Equipment				
475.00	ACCELLERON INDUSTRIES AG	CHF	9,209.46	0.03

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
5,400.00	STELLANTIS NV	EUR	71,625.60	0.22
			80,835.06	0.25
			11,644,154.12	36.01
Money market instruments				
Government				
500,000.00	LETRAS 0% 22-06/10/2023	EUR	489,982.50	1.51
400,000.00	US TREASURY BILL 0% 22-19/01/2023	USD	374,041.77	1.16
			864,024.27	2.67
			864,024.27	2.67
Funds				
Undertakings for collective investment				
Open-ended Funds				
14,000.00	UBS ETF MSCI EMERG. MAR. SRI	EUR	158,452.00	0.49
2,230.00	UBS ETF MSCI USA SRI UCITS	USD	319,272.90	0.99
			477,724.90	1.48
			477,724.90	1.48
Total securities portfolio			29,549,603.86	91.39

Summary of net assets

		% NAV
Total securities portfolio	29,549,603.86	91.39
Cash at bank	2,692,860.29	8.33
Other assets and liabilities	90,661.41	0.28
Total net assets	32,333,125.56	100.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	56.05	51.23
Shares	39.41	36.01
Money market instruments	2.92	2.67
Undertakings for collective investment	1.62	1.48
	100.00	91.39

Country allocation	% of portfolio	% of net assets
France	18.50	16.92
Italy	17.92	16.38
Spain	13.60	12.42
Netherlands	13.53	12.35
Germany	6.27	5.73
Denmark	6.15	5.62
Switzerland	4.67	4.26
United Kingdom	4.49	4.11
United States	3.84	3.50
Luxembourg	3.58	3.28
Ireland	2.71	2.48
Other	4.74	4.34
	100.00	91.39

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
NOVO NORDISK A/S-B	Cosmetics	1,311,808.73	4.05
ITALY CCTS EU 21-15/04/2029 FRN	Government	1,081,806.00	3.34
ASML HOLDING NV	Electric & Electronic	888,703.20	2.75
LOREAL	Cosmetics	869,028.00	2.69
INTESA SANPAOLO	Banks	621,322.00	1.92
ROCHE HOLDING AG-GENUSSCHEIN	Cosmetics	564,848.85	1.75
LETRAS 0% 22-06/10/2023	Government	489,982.50	1.51
ITALY BTPS 1.45% 18-15/05/2025	Government	478,500.00	1.48
SCHNEIDER ELECTRIC SE	Electric & Electronic	457,520.00	1.42
ITALY BTPS 1.25% 16-01/12/2026	Government	456,182.50	1.41

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		46,880,492.62
Unrealised appreciation / (depreciation) on securities		2,859,828.31
Investment in securities at market value	2.c	49,740,320.93
Cash at bank	2.c	9,952,048.06
Net unrealised appreciation on futures contracts	2.c, 9	444,478.57
Dividends and interest receivable	2.d	46,524.60
Total assets		60,183,372.16
Liabilities		
Investment in option contracts at market value	2.c, 10	8,058.09
Accrued expenses		9,447.08
Total liabilities		17,505.17
Net assets at the end of the year		60,165,866.99

Statement of Operations and Changes in Net Assets for the year ended December 31, 2022

	Notes	EUR
Income		
Dividends (net of withholding taxes)	2.d	95,834.79
Interest on bonds	2.d	79,669.78
Bank interest		19,145.94
Other income	13	2.06
Total income		194,652.57
Expenses		
Global Management fees	4	176,603.83
Domiciliary, Administrative, Registrar, Transfer Agent and Depository fees	5, 6	90,699.84
Transaction costs	11	7,274.77
Taxe d'abonnement	7	4,562.42
Bank interest		29,364.05
Other expenses	12	117.99
Total expenses		308,622.90
Net investment income / (loss)		(113,970.33)
Net realised gain / (loss) on:		
Sales of investments	2.e	1,820,196.28
Foreign exchange transactions	2.b	113,116.15
Futures contracts	2.c	1,864,155.86
Options and swaps contracts	2.c	1,267,814.64
Net realised gain / (loss) for the year		4,951,312.60
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	(6,884,317.92)
Futures contracts	2.c	708,257.07
Options and swaps contracts	2.c	310,845.24
Increase / (Decrease) in net assets as a result of operations		(913,903.01)
Proceeds received on subscription of shares		91,050.28
Net amount paid on redemption of shares		(81,657.53)
Net assets at the beginning of the year		61,070,377.25
Net assets at the end of the year		60,165,866.99

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	16,607.62	8,185.38	(7,291.04)	17,501.96
I	5,154,232.38	-	-	5,154,232.38

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing or dealt in on another regulated market				
Bonds and other debt instruments				
Government				
2,407,380.00	ITALY BTPS 1.25% 15/09/2032	EUR	2,180,823.15	3.63
20,000,000.00	NORWEGIAN GOVT 1.5% 16-19/02/2026	NOK	1,814,647.83	3.02
2,189,197.50	SPAIN I/L BOND 0.7% 18-30/11/2033	EUR	2,047,948.66	3.40
			6,043,419.64	10.05
Banks				
2,500,000.00	CRED SUIS GP FUN 1% 15-14/04/2023	CHF	2,503,291.31	4.16
			2,503,291.31	4.16
			8,546,710.95	14.21
Money market instruments				
Government				
2,000,000.00	ITALY BOTS 0% 22-14/07/2023	EUR	1,973,980.00	3.28
600,000.00	US TREASURY BILL 0% 22-25/04/2023	USD	554,067.91	0.92
			2,528,047.91	4.20
			2,528,047.91	4.20
Funds				
Undertakings for collective investment				
Open-ended Funds				
13,450.09	BGF-GBL ALLOCATION-I2 EUR	EUR	916,623.63	1.52
38,194.67	DEU FLOATING RATE NOTES-IC	EUR	3,186,199.56	5.30
87,950.75	IGS-GLB MLT ASSET-I EUR RHGD	EUR	1,849,604.23	3.07
43,240.00	ISH DIV COMDTY SWAP DE	EUR	1,164,020.80	1.93
102,000.00	ISHARES AUTOMATION&ROBOTICS	USD	899,458.89	1.49
837,000.00	ISHARES EUR CORP ESG 0-3Y D	EUR	4,022,956.80	6.69
49,482.00	ISHARES EURO ULTRASHORT BOND	EUR	4,929,149.43	8.20
75,000.00	ISHARES GLBL INFRASTRUCTURE	GBP	2,188,503.80	3.64
35,500.00	ISHARES MSCI JP EUR-ACC SHS EUR	EUR	2,029,180.00	3.37
	ETF			
39,000.00	ISHARES MSCI WORLD EUR-H	EUR	2,480,205.00	4.12
16,125.00	ISHARES ST 600 HE CARE DE	EUR	1,609,275.00	2.67
420,000.00	ISHARES USD TRSRY 1-3Y USD A	USD	2,039,297.26	3.39
53,300.00	ISHR EDGE MSCI WRLD QLY FCTR	USD	2,354,738.81	3.91
12,048.54	JPM INV-GLB INCOME-I	EUR	1,414,618.49	2.35
	0.00 JPMORGAN F-EMR MK EQ-I2 USD	USD	0.39	0.00
15,581.18	MFS MER-PRUDENT CAP-IH1EUR	EUR	1,724,057.35	2.87
39,436.62	NORDEA 1 SIC-GCL&ENV-BI-EUR	EUR	1,248,563.39	2.08
10,634.26	PICTET-MULTI ASSET GL OP-PEU	EUR	1,264,625.90	2.10
11,715.65	ROBECO BP GLOBAL PREM EQ-IEU	EUR	2,611,535.18	4.34
1,871.34	ROBECO CAP US PE I SHS USD	USD	732,948.16	1.22
			38,665,562.07	64.26
			38,665,562.07	64.26
Total securities portfolio			49,740,320.93	82.67

Financial derivative instruments as at December 31, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures contracts				
(150.00)	EURO STOXX 50 - FUTURE 17/03/2023	EUR	5,690,430.00	291,000.00
(20.00)	S&P 500 E-MINI FUTURE 17/03/2023	USD	3,597,563.83	153,478.57
				444,478.57
Total Futures contracts				444,478.57

Quantity	Name	Currency	Commitment in EUR	Market value in EUR
Options contracts				
(40.00)	CALL S&P 500 INDEX - SPX 20/01/2023 4150	USD	484,951.61	(8,058.09)
				(8,058.09)
Total Options contracts				(8,058.09)
Total financial derivative instruments				436,420.48

Summary of net assets

		% NAV
Total securities portfolio	49,740,320.93	82.67
Total financial derivative instruments	436,420.48	0.73
Cash at bank	9,952,048.06	16.54
Other assets and liabilities	37,077.52	0.06
Total net assets	60,165,866.99	100.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	77.74	64.26
Bonds and other debt instruments	17.18	14.21
Money market instruments	5.08	4.20
	100.00	82.67

Country allocation	% of portfolio	% of net assets
Ireland	42.11	34.81
Luxembourg	30.05	24.85
Italy	8.35	6.91
Germany	5.58	4.60
Switzerland	5.03	4.16
Spain	4.12	3.40
Norway	3.65	3.02
United States	1.11	0.92
	100.00	82.67

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ISHARES EURO ULTRASHORT BOND	Open-ended Funds	4,929,149.43	8.20
ISHARES EUR CORP ESG 0-3Y D	Open-ended Funds	4,022,956.80	6.69
DEU FLOATING RATE NOTES-IC	Open-ended Funds	3,186,199.56	5.30
ROBECO BP GLOBAL PREM EQ-IEU	Open-ended Funds	2,611,535.18	4.34
CRED SUIS GP FUN 1% 15-14/04/2023	Banks	2,503,291.31	4.16
ISHARES MSCI WORLD EUR-H	Open-ended Funds	2,480,205.00	4.12
ISHR EDGE MSCI WRLD QLY FCTR	Open-ended Funds	2,354,738.81	3.91
ISHARES GLBL INFRASTRUCTURE	Open-ended Funds	2,188,503.80	3.64
ITALY BTPS 1.25% 15/09/2032	Government	2,180,823.15	3.63
SPAIN I/L BOND 0.7% 18-30/11/2033	Government	2,047,948.66	3.40

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND (in EUR)

Statement of Net Assets as at December 31, 2022

Statement of Operations and Changes in Net Assets for the year ended December 31, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		31,075,762.85	Dividends (net of withholding taxes)	2.d	115,730.03
Unrealised appreciation / (depreciation) on securities		(1,660,622.65)	Interest on bonds	2.d	227,218.84
Investment in securities at market value	2.c	29,415,140.20	Bank interest		6,181.17
Cash at bank	2.c	1,135,242.87	Other income	13	145.90
Receivable on withholding tax reclaim		2.00	Total income		349,275.94
Other receivables		147,376.37	Expenses		
Net unrealised appreciation on futures contracts	2.c, 9	27,011.59	Global Management fees	4	105,698.91
Dividends and interest receivable	2.d	122,373.54	Domiciliary, Administrative, Registrar, Transfer Agent and Depository fees	5, 6	70,687.83
Total assets		30,847,146.57	Transaction costs	11	4,915.42
Liabilities			Taxe d'abonnement	7	13,552.43
Accrued expenses		147,674.42	Bank interest		1,765.92
Total liabilities		147,674.42	Amortisation of formation expenses	2.f	3,573.35
Net assets at the end of the year		30,699,472.15	Other expenses	12	140.39
			Total expenses		200,334.25
			Net investment income / (loss)		148,941.69
			Net realised gain / (loss) on:		
			Sales of investments	2.e	(686,385.05)
			Foreign exchange transactions	2.b	(50,095.81)
			Futures contracts	2.c	(27,535.03)
			Net realised gain / (loss) for the year		(615,074.20)
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(3,551,852.12)
			Futures contracts	2.c	(10,605.29)
			Increase / (Decrease) in net assets as a result of operations		(4,177,531.61)
			Proceeds received on subscription of shares		3,418.57
			Net amount paid on redemption of shares		(6,599.80)
			Net assets at the beginning of the year		34,880,184.99
			Net assets at the end of the year		30,699,472.15

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	1,464.35	342.55	(662.16)	1,144.74
E	3,180,874.21	-	-	3,180,874.21

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing or dealt in on another regulated market				
Bonds and other debt instruments				
Banks				
200,000.00	BANCO SANTANDER 5.179% 15-19/11/2025	USD	184,698.99	0.60
300,000.00	BANKIA 19-15/02/2029 FRN	EUR	294,699.00	0.96
200,000.00	BARCLAYS PLC 20-02/04/2025 FRN	EUR	198,028.00	0.65
500,000.00	GOLDMAN SACHS GP 21-23/09/2027 FRN	EUR	490,810.00	1.60
700,000.00	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	713,548.50	2.32
200,000.00	LLOYDS BK GR PLC 1% 16-09/11/2023	EUR	197,031.00	0.64
100,000.00	SANTANDER HOLD 3.244% 20-05/10/2026	USD	87,036.78	0.28
			2,165,852.27	7.05
Energy				
400,000.00	BP CAPITAL PLC 20-22/06/2169 FRN	EUR	368,710.00	1.20
300,000.00	ELEC DE FRANCE 18-31/12/2049 FRN	EUR	282,000.00	0.92
400,000.00	ENEL SPA 21-31/12/2061 FRN	EUR	317,000.00	1.03
500,000.00	IBERDROLA INTL 19-31/12/2049 FRN	EUR	482,102.50	1.57
600,000.00	TOTALENERGIES SE 19-31/12/2049 FRN	EUR	567,720.00	1.85
			2,017,532.50	6.57
Insurance				
500,000.00	GROUPAMA SA 14-28/05/2049 FRN	EUR	509,510.00	1.66
600,000.00	MAPFRE 17-31/03/2047 FRN	EUR	567,375.00	1.85
			1,076,885.00	3.51
Auto Parts & Equipment				
100,000.00	PEUGEOT 2.75% 20-15/05/2026	EUR	95,739.00	0.31
600,000.00	RCI BANQUE 17-04/11/2024 FRN	EUR	590,316.00	1.92
			686,055.00	2.23
Real estate				
600,000.00	GRAND CITY PROP 20-31/12/2060 FRN	EUR	253,908.00	0.83
100,000.00	INMOBILIARIA COL 1.625% 17-28/11/2025	EUR	92,177.00	0.30
100,000.00	MERLIN PROPETIE 1.875% 16-02/11/2026	EUR	89,727.00	0.29
			435,812.00	1.42
Agriculture				
300,000.00	IMPERIAL BRANDS 1.375% 17-27/01/2025	EUR	288,225.00	0.94
			288,225.00	0.94
Metal				
200,000.00	GLENCORE FINANCE 1.875% 16-13/09/2023	EUR	198,082.00	0.65
			198,082.00	0.65
Diversified machinery				
200,000.00	GEN ELECTRIC CO 1.875% 15-28/05/2027	EUR	184,825.00	0.60
			184,825.00	0.60
Telecommunication				
200,000.00	ORANGE 21-31/12/2061 FRN	EUR	156,500.00	0.51
			156,500.00	0.51
Diversified services				
100,000.00	HARLEY-DAVIDSON 0.9% 19-19/11/2024	EUR	95,015.50	0.31
			95,015.50	0.31
			7,304,784.27	23.79
Shares				
Electric & Electronic				
450.00	ASML HOLDING NV	EUR	226,710.00	0.75
2,300.00	INFINEON TECHNOLOGIES AG	EUR	65,389.00	0.21
1,000.00	MICRON TECHNOLOGY INC	USD	46,830.64	0.15
1,000.00	TAIWAN SEMICONDUCTOR-SP ADR	USD	69,796.21	0.23
			408,725.85	1.34
Food services				
1,500.00	COCA-COLA EUROPACIFIC PARTNE	EUR	77,175.00	0.25
1,000.00	NESTLE SA-REG	CHF	108,501.70	0.35
			185,676.70	0.60

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Textile				
200.00	LVMH MOET HENNESSY LOUIS VUI	EUR	135,980.00	0.44
			135,980.00	0.44
Chemical				
400.00	LINDE PLC	EUR	122,180.00	0.40
			122,180.00	0.40
Cosmetics				
350.00	ELI LILLY & CO	USD	119,975.64	0.39
			119,975.64	0.39
Energy				
10,000.00	IBERDROLA SA	EUR	109,300.00	0.36
			109,300.00	0.36
Metal				
9,000.00	ACERINOX SA	EUR	83,178.00	0.27
			83,178.00	0.27
Media				
800.00	WALT DISNEY CO	USD	65,124.39	0.21
			65,124.39	0.21
Diversified services				
45.00	ADYEN NV	EUR	57,978.00	0.19
			57,978.00	0.19
			1,288,118.58	4.20
Money market instruments				
Government				
200,000.00	ITALY BOTS 0% 22-13/10/2023	EUR	195,565.00	0.64
100,000.00	ITALY BOTS 0% 22-14/06/2023	EUR	98,993.50	0.32
100,000.00	ITALY BOTS 0% 22-28/02/2023	EUR	99,733.50	0.32
100,000.00	ITALY BOTS 0% 22-31/03/2023	EUR	99,498.50	0.32
200,000.00	LETRAS 0% 22-06/10/2023	EUR	195,993.00	0.64
200,000.00	LETRAS 0% 22-10/11/2023	EUR	195,585.00	0.64
			885,368.50	2.88
			885,368.50	2.88
Funds				
Undertakings for collective investment				
Open-ended Funds				
18,961.62	AB SICAV I-SEL AB RT AL-S1 H	EUR	433,462.54	1.41
178.38	ALLIANZ GLOBAL ARTIF INT-WT	EUR	299,871.46	0.98
2,000.00	AMUNDI FLOAT RATE USD CORP	USD	211,835.65	0.69
15,630.56	BGF-CONTINENT EUR FL-I2	EUR	411,552.64	1.34
2,639.42	BLACKROCK STR GL EV D-I2HEUR	EUR	303,665.27	0.99
11,399.70	CAPITAL GP NEW PERS-ZEUR	EUR	191,628.87	0.62
3,449.55	ELEV-ABSO LRET EURO FD-R EUR	EUR	475,416.98	1.55
7,385.33	GOLD SACHS GLB CORE-IESNAPA	EUR	210,777.38	0.69
25,000.00	ISHARES AUTOMATION&ROBOTICS	USD	220,455.61	0.72
2,200.00	ISHARES CORE MSCI PACIF X-JP	USD	337,570.39	1.10
2,450.00	ISHARES CORE S&P 500 UCITS ETF	USD	907,802.76	2.96
40,000.00	ISHARES DIGITAL SCRTY USD-D	USD	243,316.94	0.79
16,000.00	ISHARES DJ STOXX 600 (DE)	EUR	674,160.00	2.20
200,000.00	ISHARES EUR CORP ESG 0-3Y D	EUR	961,280.00	3.13
11,500.00	ISHARES EURO GOVT 1-3YR	EUR	1,572,625.00	5.12
6,800.00	ISHARES EURO CORP EX-FIN 1-5	EUR	693,940.00	2.26
6,000.00	ISHARES EURO COVERED BOND	EUR	806,100.00	2.63
3,000.00	ISHARES EURO GVT BOND 3-5- UCITS ETF	EUR	465,120.00	1.52
20,000.00	ISHARES EURO ULTRASHORT BOND	EUR	1,992,300.00	6.49
1,900.00	ISHARES FTSE 100 ACC	GBP	288,581.57	0.94
4,000.00	ISHARES GLB CO BD EUR SHS HEDGED EUR ETF	EUR	341,064.00	1.11
4,000.00	ISHARES MSCI AUSTRALIA	EUR	160,440.00	0.52
9,000.00	ISHARES MSCI EM MK USD SHS ETF USD	USD	310,709.77	1.01
4,000.00	ISHARES MSCI JP EUR-ACC SHS EUR ETF	EUR	228,640.00	0.74
43,000.00	ISHARES MSCI WORLD EUR-H	EUR	2,734,585.00	8.90
500.00	ISHARES NASDAQ 100	USD	288,852.19	0.94
8,100.00	ISHARES S&P HEALTH CARE	USD	79,387.21	0.26

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
3,012.00	ISHARES ST 600 HE CARE DE	EUR	300,597.60	0.98
5,200.00	ISHARES USD DURATION BD SHS	USD	468,426.33	1.53
4,000.00	ISHARES USD SHORT DUR HI YLD	USD	314,827.83	1.03
1,500.00	ISHARES USD TREASURY 7-10Y	USD	246,619.82	0.80
96,000.00	ISHARES USD TRSRY 1-3Y USD A	USD	466,125.09	1.52
20,000.00	ISHR STOXX EUR 600 BANKS DE	EUR	276,880.00	0.90
77,726.16	JAN HND FD - ABST RT FD-G EU H	EUR	465,672.98	1.52
985.19	JPM ASIA PACIFIC EQY-IAEUR	EUR	148,655.47	0.48
17,798.98	NORDEA 1 SIC-GCL&ENV-BI-EUR	EUR	563,515.58	1.84
4,444.08	PICTET TR - ATLAS HEC	EUR	527,912.06	1.72
3,500.00	SOURCE NASDAQ BIOTECH UCITS	USD	140,819.86	0.46
7,500.00	X MSCI USA FINANCIALS	EUR	171,675.00	0.56
			19,936,868.85	64.95
			19,936,868.85	64.95
Total securities portfolio			29,415,140.20	95.82

Financial derivative instruments as at December 31, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures contracts				
25.00	EURO E-MINI FUT 13/03/2023	USD	1,464,043.10	27,011.59
				27,011.59
Total Futures contracts				27,011.59

Summary of net assets

		% NAV
Total securities portfolio	29,415,140.20	95.82
Total financial derivative instruments	27,011.59	0.09
Cash at bank	1,135,242.87	3.70
Other assets and liabilities	122,077.49	0.39
Total net assets	30,699,472.15	100.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	67.78	64.95
Bonds and other debt instruments	24.83	23.79
Shares	4.38	4.20
Money market instruments	3.01	2.88
	100.00	95.82

Country allocation	% of portfolio	% of net assets
Ireland	37.40	35.82
Luxembourg	15.96	15.31
United Kingdom	13.24	12.70
France	7.95	7.61
Spain	6.16	5.91
Italy	5.18	4.95
Germany	5.06	4.85
United States	3.70	3.54
Netherlands	2.61	2.51
Switzerland	2.50	2.39
Taiwan	0.24	0.23
	100.00	95.82

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ISHARES MSCI WORLD EUR-H	Open-ended Funds	2,734,585.00	8.90
ISHARES EURO ULTRASHORT BOND	Open-ended Funds	1,992,300.00	6.49
ISHARES EUR GOVT 1-3YR	Open-ended Funds	1,572,625.00	5.12
ISHARES EUR CORP ESG 0-3Y D	Open-ended Funds	961,280.00	3.13
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	907,802.76	2.96
ISHARES EURO COVERED BOND	Open-ended Funds	806,100.00	2.63
INTESA SANPAOLO 6.625% 13-13/09/2023	Banks	713,548.50	2.32
ISHARES EURO CORP EX-FIN 1-5	Open-ended Funds	693,940.00	2.26
ISHARES DJ STOXX 600 (DE)	Open-ended Funds	674,160.00	2.20
RCI BANQUE 17-04/11/2024 FRN	Auto Parts & Equipment	590,316.00	1.92

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND (in EUR)

Statement of Net Assets as at December 31, 2022

Statement of Operations and Changes in Net Assets for the year ended December 31, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		23,921,314.73	Dividends (net of withholding taxes)	2.d	158,118.67
Unrealised appreciation / (depreciation) on securities		5,930.93	Interest on bonds	2.d	1,370.09
Investment in securities at market value	2.c	23,927,245.66	Bank interest		11,031.14
Cash at bank	2.c	5,203,320.55	Other income	13	31.99
Receivable on withholding tax reclaim		291.77	Total income		170,551.89
Net unrealised appreciation on futures contracts	2.c, 9	24,850.66	Expenses		
Dividends and interest receivable	2.d	38,750.23	Global Management fees	4	111,083.57
Total assets		29,194,458.87	Domiciliary, Administrative, Registrar, Transfer Agent and Depository fees	5, 6	65,596.10
Liabilities			Transaction costs	11	7,021.34
Accrued expenses		19,791.72	Taxe d'abonnement	7	9,311.26
Payable for investment purchased		898,282.85	Bank interest		13,514.51
Total liabilities		918,074.57	Total expenses		206,526.78
Net assets at the end of the year		28,276,384.30	Net investment income / (loss)		(35,974.89)
			Net realised gain / (loss) on:		
			Sales of investments	2.e	(1,449,049.60)
			Foreign exchange transactions	2.b	23,788.50
			Futures contracts	2.c	(24,859.23)
			Net realised gain / (loss) for the year		(1,486,095.22)
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(2,099,146.28)
			Futures contracts	2.c	24,850.66
			Increase / (Decrease) in net assets as a result of operations		(3,560,390.84)
			Proceeds received on subscription of shares		-
			Net amount paid on redemption of shares		-
			Net assets at the beginning of the year		31,836,775.14
			Net assets at the end of the year		28,276,384.30

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
E	3,000,000.00	-	-	3,000,000.00

CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing or dealt in on another regulated market				
Money market instruments				
Government				
1,750,000.00	LETRAS 0% 22-08/12/2023	EUR	1,707,545.00	6.04
1,800,000.00	LETRAS 0% 22-10/11/2023	EUR	1,760,265.00	6.22
1,800,000.00	US TREASURY BILL 0% 22-23/03/2023	USD	1,670,240.96	5.91
1,100,000.00	US TREASURY BILL 0% 22-28/12/2023	USD	984,035.83	3.48
1,800,000.00	US TREASURY BILL 0% 22-30/11/2023	USD	1,616,736.81	5.72
			7,738,823.60	27.37
			7,738,823.60	27.37
Bonds and other debt instruments				
Banks				
800,000.00	BARCLAYS PLC 1.5% 18-03/09/2023	EUR	792,240.00	2.80
900,000.00	MORGAN STANLEY 1.75% 16-11/03/2024	EUR	883,944.00	3.13
1,000,000.00	ROYAL BK CANADA 3.7% 18-05/10/2023	USD	928,086.20	3.27
			2,604,270.20	9.20
Computer software				
1,000,000.00	ORACLE CORP 2.4% 16-15/09/2023	USD	918,210.35	3.25
			918,210.35	3.25
Metal				
900,000.00	GLENCORE FINANCE 1.875% 16-13/09/2023	EUR	891,288.00	3.15
			891,288.00	3.15
Cosmetics				
600,000.00	PROCTER & GAMBLE 1.125% 15-02/11/2023	EUR	592,590.00	2.10
			592,590.00	2.10
Distribution & Wholesale				
600,000.00	MCDONALDS CORP 1% 16-15/11/2023	EUR	592,410.00	2.10
			592,410.00	2.10
Auto Parts & Equipment				
600,000.00	DAIMLER INTL FIN 0.25% 19-06/11/2023	EUR	585,702.00	2.07
			585,702.00	2.07
			6,184,470.55	21.87
Shares				
Electric & Electronic				
1,020.00	ASML HOLDING NV	EUR	513,876.00	1.81
			513,876.00	1.81
Chemical				
1,210.00	AIR LIQUIDE SA	EUR	160,204.00	0.57
1,065.00	KONINKLIJKE DSM	EUR	121,729.50	0.43
750.00	LINDE PLC	EUR	229,087.50	0.81
			511,021.00	1.81
Textile				
600.00	LVMH MOET HENNESSY LOUIS VUI	EUR	407,940.00	1.44
			407,940.00	1.44
Computer software				
1,625.00	MICROSOFT CORP	USD	365,151.09	1.29
			365,151.09	1.29
Building materials				
5,500.00	COMPAGNIE DE SAINT GOBAIN	EUR	251,075.00	0.89
			251,075.00	0.89
Energy				
21,000.00	ITM POWER PLC	GBP	21,689.94	0.08
			21,689.94	0.08
			2,070,753.03	7.32

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Funds				
Undertakings for collective investment				
Open-ended Funds				
27,000.00	CAPITAL GP NEW PERS-ZEUR	EUR	453,870.00	1.61
18,150.00	DEU FLOATING RATE NOTES-IC	EUR	1,514,073.00	5.36
40,000.00	ISHARES EDGE MSCI ERP VALUE	EUR	280,120.00	0.99
9,505.00	ISHARES MSCI WORLD EUR-H	EUR	604,470.48	2.14
3,750.00	ISHARES ST 600 HE CARE DE	EUR	374,250.00	1.32
151,562.58	JAN HND FD - ABST RT FD-G EU H	EUR	908,041.71	3.21
27,033.52	M&G LUX GLOBAL LIST INF-ECIA	EUR	424,110.00	1.50
22,000.00	NORDEA 1 SIC-GCL&ENV-BI-EUR	EUR	696,520.00	2.46
7,510.47	PICTET TR - ATLAS HEC	EUR	892,168.18	3.16
4,342.16	PICTET-CHINA INDEX-IS USD	USD	513,085.13	1.81
3,045.01	ROBECO BP GLOBAL PREM EQ-IEU	EUR	678,762.44	2.40
1,515.89	ROBECO CAP US PE I SHS USD	USD	593,727.54	2.10
			7,933,198.48	28.06
			7,933,198.48	28.06
Total securities portfolio			23,927,245.66	84.62

Financial derivative instruments as at December 31, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures contracts				
23.00	EURO E-MINI FUT 13/03/2023	USD	1,346,919.65	24,850.66
				24,850.66
Total Futures contracts				24,850.66

Summary of net assets

		% NAV
Total securities portfolio	23,927,245.66	84.62
Total financial derivative instruments	24,850.66	0.09
Cash at bank	5,203,320.55	18.40
Other assets and liabilities	(879,032.57)	(3.11)
Total net assets	28,276,384.30	100.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	33.16	28.06
Money market instruments	32.34	27.37
Bonds and other debt instruments	25.85	21.87
Shares	8.65	7.32
	100.00	84.62

Country allocation	% of portfolio	% of net assets
United States	31.87	26.98
Luxembourg	31.63	26.76
Spain	14.49	12.26
Netherlands	5.10	4.31
United Kingdom	4.57	3.87
Canada	3.88	3.27
Ireland	3.48	2.95
France	3.42	2.90
Germany	1.56	1.32
	100.00	84.62

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
LETRAS 0% 22-10/11/2023	Government	1,760,265.00	6.22
LETRAS 0% 22-08/12/2023	Government	1,707,545.00	6.04
US TREASURY BILL 0% 22-23/03/2023	Government	1,670,240.96	5.91
US TREASURY BILL 0% 22-30/11/2023	Government	1,616,736.81	5.72
DEU FLOATING RATE NOTES-IC	Open-ended Funds	1,514,073.00	5.36
US TREASURY BILL 0% 22-28/12/2023	Government	984,035.83	3.48
ROYAL BK CANADA 3.7% 18-05/10/2023	Banks	928,086.20	3.27
ORACLE CORP 2.4% 16-15/09/2023	Computer software	918,210.35	3.25
JAN HND FD - ABST RT FD-G EU H	Open-ended Funds	908,041.71	3.21
PICTET TR - ATLAS HEC	Open-ended Funds	892,168.18	3.16

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		78,099,021.06
Unrealised appreciation / (depreciation) on securities		(6,756,731.33)
Investment in securities at market value	2.c	71,342,289.73
Cash at bank	2.c	3,676,815.22
Dividends and interest receivable	2.d	21,048.84
Total assets		75,040,153.79
Liabilities		
Accrued expenses		56,219.20
Bank overdraft		7,136.65
Total liabilities		63,355.85
Net assets at the end of the year		74,976,797.94

Statement of Operations and Changes in Net Assets for the year ended December 31, 2022

	Notes	EUR
Income		
Dividends (net of withholding taxes)	2.d	291,293.89
Bank interest		22,677.56
Other income	13	5,361.53
Total income		319,332.98
Expenses		
Global Management fees	4	143,380.88
Domiciliary, Administrative, Registrar, Transfer Agent and Depository fees	5, 6	177,054.96
Transaction costs	11	36,795.61
Taxe d'abonnement	7	4,557.59
Bank interest		10,021.44
Total expenses		371,810.48
Net investment income / (loss)		(52,477.50)
Net realised gain / (loss) on:		
Sales of investments	2.e	(3,138,957.71)
Foreign exchange transactions	2.b	(126,674.00)
Futures contracts	2.c	502,031.55
Net realised gain / (loss) for the year		(2,816,077.66)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	(16,888,832.31)
Increase / (Decrease) in net assets as a result of operations		(19,704,909.97)
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		-
Net assets at the beginning of the year		94,681,707.91
Net assets at the end of the year		74,976,797.94

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
E Dis***	8,239,933.01	-	-	8,239,933.01

*** Since October 15, 2022 (effective date), the Share class E was converted to a distributing share.

CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing or dealt in on another regulated market				
Shares				
Cosmetics				
1,859.00	DANAHER CORP	USD	462,324.46	0.62
4,291.00	MEDTRONIC PLC	USD	312,482.10	0.42
4,165.00	MERCK & CO. INC.	USD	432,988.29	0.58
700.00	PROCTER & GAMBLE CO/THE	USD	99,406.89	0.13
1,490.00	ROCHE HOLDING AG-GENUSSCHEIN	CHF	438,346.25	0.58
1,506.00	THERMO FISHER SCIENTIFIC INC	USD	777,080.48	1.04
2,370.00	UNITEDHEALTH GROUP INC	USD	1,177,349.82	1.57
4,051.00	ZIMMER BIOMET HOLDINGS INC	USD	483,956.43	0.65
			4,183,934.72	5.59
Computer software				
1,269.00	AUTODESK INC	USD	222,195.39	0.30
2,443.00	ELECTRONIC ARTS INC	USD	279,677.43	0.37
5,552.00	FIDELITY NATIONAL INFO SERV	USD	352,966.22	0.47
6,716.00	MICROSOFT CORP	USD	1,509,141.36	2.02
3,410.00	SALESFORCE INC	USD	423,641.98	0.57
			2,787,622.38	3.73
Electric & Electronic				
4,162.00	AMETEK INC	USD	544,872.00	0.73
1,329.00	ASML HOLDING NV	EUR	669,550.20	0.88
14,822.00	ASSA ABLOY AB-B	SEK	298,166.08	0.40
1,762.00	HONEYWELL INTERNATIONAL INC	USD	353,803.33	0.47
2,550.00	MICRON TECHNOLOGY INC	USD	119,418.13	0.16
541.00	SAMSUNG ELECTRO-REGS GDR ADR	USD	506,910.28	0.68
3,616.00	TAIWAN SEMICONDUCTOR-SP ADR	USD	252,383.08	0.34
			2,745,103.10	3.66
Internet				
600.00	ALIBABA GROUP HOLDING-SP ADR	USD	49,523.54	0.07
13,460.00	ALPHABET INC-CL A	USD	1,112,743.78	1.48
5,980.00	AMAZON.COM INC	USD	470,667.60	0.63
3,403.00	META PLATFORMS INC-CLASS A	USD	383,712.36	0.51
			2,016,647.28	2.69
Financial services				
300.00	BLACKROCK INC	USD	199,193.25	0.27
1,963.00	CME GROUP INC CL A	USD	309,297.80	0.41
400.00	MASTERCARD INC - A	USD	130,327.48	0.17
4,980.00	VISA INC-CLASS A SHARES	USD	969,449.33	1.30
			1,608,267.86	2.15
Food services				
18,891.00	COMPASS GROUP PLC	GBP	408,267.04	0.54
4,252.00	NESTLE SA-REG	CHF	461,349.21	0.62
3,519.00	PEPSICO INC	USD	595,682.87	0.79
			1,465,299.12	1.95
Banks				
17,773.00	BANK OF AMERICA CORP	USD	551,550.02	0.74
6,383.00	BNP PARIBAS	EUR	339,894.75	0.45
10,902.00	WELLS FARGO & CO	USD	421,778.95	0.56
			1,313,223.72	1.75
Energy				
3,387.00	EOG RESOURCES INC	USD	411,041.69	0.55
8,641.00	SHELL PLC	EUR	228,813.68	0.31
10,853.00	TOTALENERGIES SE	EUR	636,528.45	0.84
			1,276,383.82	1.70
Textile				
934.00	LVMH MOET HENNESSY LOUIS VUI	EUR	635,026.60	0.84
4,013.00	NIKE INC CL B	USD	439,972.95	0.59
			1,074,999.55	1.43
Distribution & Wholesale				
1,939.00	MCDONALDS CORP	USD	478,786.29	0.64
4,469.00	STARBUCKS CORP	USD	415,389.83	0.55
			894,176.12	1.19

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Diversified services				
2,718.00	MOODYS CORP	USD	709,570.54	0.95
			709,570.54	0.95
Engineering & Construction				
5,774.00	AIRBUS SE	EUR	641,029.48	0.85
			641,029.48	0.85
Insurance				
1,990.00	AON PLC-CLASS A	USD	559,642.63	0.75
			559,642.63	0.75
Chemical				
830.00	LINDE PLC	EUR	253,523.50	0.34
2,433.00	LYONDELLBASELL INDU-CL A	USD	189,282.73	0.25
			442,806.23	0.59
Metal				
6,169.00	RIO TINTO PLC	GBP	403,131.72	0.54
			403,131.72	0.54
Transportation				
29,911.00	RYANAIR HOLDINGS PLC	EUR	365,213.31	0.49
			365,213.31	0.49
Office & Business equipment				
5,900.00	FORTINET INC	USD	270,275.01	0.36
			270,275.01	0.36
Media				
2,898.00	WALT DISNEY CO	USD	235,913.09	0.31
			235,913.09	0.31
Real estate				
2,150.00	PROLOGIS INC	USD	227,097.21	0.30
			227,097.21	0.30
Computer hardware				
1,750.00	APPLE INC	USD	213,049.89	0.28
			213,049.89	0.28
Diversified machinery				
1,628.00	SIEMENS AG-REG	EUR	211,053.92	0.28
			211,053.92	0.28
			23,644,440.70	31.54
Funds				
Undertakings for collective investment				
Open-ended Funds				
1,117.37	ALLIANZ GLOBAL ARTIF INT-WT	EUR	1,878,438.10	2.51
3,328.49	BELL LUX BB AM MED&SER-I2EUR	EUR	745,482.80	0.99
150,176.68	BGF-WORLD HEALTHSCIENCE-I2EU	EUR	2,067,932.88	2.76
205,110.01	BGF-WORLD HEALTHSCIENCE-I2US	USD	2,828,971.05	3.77
77,786.64	BLACKROCK GL FUT OF TP-I2EUR	EUR	1,001,114.06	1.34
3,453.78	BNPP AQUA ICA	EUR	1,040,070.71	1.39
67,427.47	BROWN ADV US SUST GROW-EURBH	EUR	983,092.44	1.31
49,919.00	CAPITAL GP NEW PERS-ZH EUR	EUR	747,287.43	1.00
2,743.00	DBX SMI (DR)	CHF	358,844.24	0.48
99,555.91	INV GLB CONSUMER TRDS-CEURAC	EUR	1,100,092.81	1.47
2,350.00	ISHARES MSCI CANADA ACC	USD	352,307.33	0.47
190,881.00	ISHARES MSCI CHINA A	USD	857,064.18	1.14
140,000.00	ISHARES MSCI INDIA UCITS ETF	EUR	947,240.00	1.26
8,800.00	ISHARES MSCI WORLD EUR HEDGED	EUR	560,384.00	0.75
17,969.45	JAN HND GLB TEC & INO-I2H EU	EUR	718,957.77	0.96
3,340.26	LM-CBA US L CAP GRW-PAEUH	EUR	575,626.14	0.77
27,891.62	MORGAN ST INV F-GLB BRNDS-Z	USD	2,349,716.74	3.13
43,013.98	NB US SMALL CAP-USD ACC	USD	983,407.02	1.31
45,674.55	NORDEA 1 SIC-GCL&ENV-BI-EUR	EUR	1,446,056.16	1.93
1,784.09	PICTET - DIGITAL	USD	643,812.07	0.86
3,703.56	PICTET - ROBOTICS-HI EUR	EUR	638,641.23	0.85
1,859.71	PICTET - ROBOTICS-I EUR	EUR	399,206.17	0.53
2,630.00	PICTET ENVIRONM MEGATRD-IEUR	EUR	824,899.50	1.10
4,886.99	PICTET HE SHS HI EUR CAPITALISATION	EUR	1,003,445.75	1.34

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
6,498.11	PICTET-CHINA INDEX-IS USD	USD	767,839.61	1.02
6,613.57	PICTET-CLEAN ENERGY-IUSD	USD	893,583.11	1.19
1,820.20	PICTET-SECURITY-HI EUR	EUR	378,729.35	0.51
5,205.62	PICTET-SECURITY-IEUR	EUR	1,531,441.96	2.04
61,412.49	POLAR CAPITAL-GLB TECH-IHE	EUR	957,420.67	1.28
19,701.86	ROBECO BP GLOBAL PREM EQ-IEU	EUR	4,391,741.12	5.85
7,513.82	ROBECO CAP US PE I SHS USD	USD	2,942,940.21	3.92
10,610.08	ROBECO GLOB CON TR EQ-FH EUR	EUR	1,142,917.77	1.52
13,007.28	ROBECOSAM SMART ENERGY E-F E	EUR	402,705.52	0.54
23,480.00	SISF-ASIAN OPPORT-CAC	USD	573,939.42	0.77
22,100.00	SOURCE NASDAQ BIOTECH UCITS	USD	889,176.86	1.19
58,785.00	SOURCE S&P 500 EUR HEDGED	EUR	1,779,304.38	2.37
60,180.54	TROWE PRICE-US LG CP GR-QEUR	EUR	1,151,855.54	1.54
44,801.06	VANGUARD US 500 STK IDX-EURINS	EUR	1,905,402.52	2.54
301.75	VP-MIV GLOBAL MEDTECH I2 EUR	EUR	711,100.66	0.95
29,869.38	WELL GBL QTY GROWTH S USD AC	USD	963,158.44	1.28
130,469.52	WELLINGTON GL QLT GR-N EUR	EUR	1,262,501.31	1.68
			47,697,849.03	63.61
			47,697,849.03	63.61
Total securities portfolio			71,342,289.73	95.15

Summary of net assets

		% NAV
Total securities portfolio	71,342,289.73	95.15
Cash at bank	3,676,815.22	4.90
Other assets and liabilities	(42,307.01)	(0.05)
Total net assets	74,976,797.94	100.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	66.86	63.61
Shares	33.14	31.54
	100.00	95.15

Country allocation	% of portfolio	% of net assets
Luxembourg	49.23	46.83
United States	22.12	21.07
Ireland	16.98	16.16
Switzerland	2.76	2.63
United Kingdom	2.70	2.58
France	2.26	2.13
Netherlands	2.10	1.98
Other	1.85	1.77
	100.00	95.15

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ROBECO BP GLOBAL PREM EQ-IEU	Open-ended Funds	4,391,741.12	5.85
ROBECO CAP US PE I SHS USD	Open-ended Funds	2,942,940.21	3.92
BGF-WORLD HEALTHSCIENCE-I2US	Open-ended Funds	2,828,971.05	3.77
MORGAN ST INV F-GLB BRNDS-Z	Open-ended Funds	2,349,716.74	3.13
BGF-WORLD HEALTHSCIENCE-I2EU	Open-ended Funds	2,067,932.88	2.76
VANGUARD US 500 STK IDX-EURINS	Open-ended Funds	1,905,402.52	2.54
ALLIANZ GLOBAL ARTIF INT-WT	Open-ended Funds	1,878,438.10	2.51
SOURCE S&P 500 EUR HEDGED	Open-ended Funds	1,779,304.38	2.37
PICTET-SECURITY-IEUR	Open-ended Funds	1,531,441.96	2.04
MICROSOFT CORP	Computer software	1,509,141.36	2.02

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND* (in EUR)

Statement of Net Assets as at December 31, 2022

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		11,651,351.73	Dividends (net of withholding taxes)	2.d	3,854.37
Unrealised appreciation / (depreciation) on securities		(147,340.61)	Bank interest		891.16
Investment in securities at market value	2.c	11,504,011.12	Other income	13	193.95
Cash at bank	2.c	760,673.69	Total income		4,939.48
Receivable for investment sold		106,747.08	Expenses		
Receivable on withholding tax reclaim		38.78	Global Management fees	4	4,445.83
Net unrealised appreciation on futures contracts	2.c, 9	62,439.29	Domiciliary, Administrative, Registrar, Transfer Agent and Depository fees	5, 6	7,113.27
Formation expenses	2.f	1,050.68	Transaction costs	11	5,138.89
Total assets		12,434,960.64	Taxe d'abonnement	7	996.39
Liabilities			Amortisation of formation expenses	2.f	49.32
Accrued expenses		4,173.06	Total expenses		17,743.70
Payable for investment purchased		487,365.00	Net investment income / (loss)		(12,804.22)
Total liabilities		491,538.06	Net realised gain / (loss) on:		
Net assets at the end of the period		11,943,422.58	Sales of investments	2.e	32,863.55
			Foreign exchange transactions	2.b	915.48
			Futures contracts	2.c	7,449.11
			Net realised gain / (loss) for the period		28,423.92
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(147,340.61)
			Futures contracts	2.c	62,439.29
			Increase / (Decrease) in net assets as a result of operations		(56,477.40)
			Proceeds received on subscription of shares		11,999,899.98
			Net amount paid on redemption of shares		-
			Net assets at the beginning of the period		-
			Net assets at the end of the period		11,943,422.58

* Please see Note 1.

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
E	-	1,160,649.22	-	1,160,649.22

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND* (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing or dealt in on another regulated market				
Shares				
Cosmetics				
1,010.00	BAYER AG-REG	EUR	48,808.25	0.40
103.00	LONZA GROUP AG-REG	CHF	47,262.44	0.40
109.00	LOREAL	EUR	36,362.40	0.30
			132,433.09	1.10
Banks				
11,580.00	BANKINTER SA	EUR	72,583.44	0.61
987.00	BNP PARIBAS	EUR	52,557.75	0.44
			125,141.19	1.05
Food services				
887.00	COCA-COLA CO	USD	52,866.78	0.44
507.00	KERRY GROUP PLC-A	EUR	42,709.68	0.36
			95,576.46	0.80
Textile				
71.00	LVMH MOET HENNESSY LOUIS VUI	EUR	48,272.90	0.40
			48,272.90	0.40
Computer software				
199.00	MICROSOFT CORP	USD	44,716.96	0.37
			44,716.96	0.37
Media				
494.00	WALT DISNEY CO	USD	40,214.31	0.34
			40,214.31	0.34
Distribution & Wholesale				
325.00	CIE FINANCIERE RICHEMO-A REG	CHF	39,462.76	0.33
			39,462.76	0.33
Entertainment				
1,466.00	UNIVERSAL MUSIC GROUP NV	EUR	32,999.66	0.28
			32,999.66	0.28
Financial services				
449.00	AMUNDI SA	EUR	23,797.00	0.20
			23,797.00	0.20
Diversified machinery				
181.00	SIEMENS AG-REG	EUR	23,464.84	0.20
			23,464.84	0.20
Building materials				
715.00	CELLNEX TELECOM SA	EUR	22,107.80	0.19
			22,107.80	0.19
Diversified services				
16.00	ADYEN NV	EUR	20,614.40	0.17
			20,614.40	0.17
Internet				
761.00	UBER TECHNOLOGIES INC	USD	17,633.67	0.15
			17,633.67	0.15
			666,435.04	5.58
Bonds and other debt instruments				
Government				
500,000.00	ITALY BTPS 0% 22-29/11/2023	EUR	487,040.00	4.08
			487,040.00	4.08
			487,040.00	4.08
Funds				
Undertakings for collective investment				
Open-ended Funds				
18,289.00	BGF-CONTINENT EUR FL-I2	EUR	481,549.37	4.03
7,094.90	DEU FLOATING RATE NOTES-IC	EUR	591,856.61	4.96

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
1,303.65	DWS INVEST-TOP DVD-USD LC	USD	234,956.37	1.97
108,892.00	ISH USD CORP 0-3YR ESG EURHA	EUR	533,853.92	4.47
3,067.00	ISHARES DOW JONES GLOBAL SUSTA	EUR	149,056.20	1.25
9,117.00	ISHARES EDGE MSCI EM MIN VOL	EUR	249,760.22	2.09
57,571.00	ISHARES EDGE MSCI ERP VALUE	EUR	403,169.71	3.38
110,856.00	ISHARES EUR CORP ESG 0-3Y D	EUR	532,818.28	4.46
3,863.00	ISHARES EUR GOVT 1-3YR	EUR	528,265.25	4.42
6,335.00	ISHARES EURO ULTRASHORT BOND	EUR	631,061.03	5.28
15,158.00	ISHARES MSCI EUROPE SRI	EUR	837,327.92	7.01
2,570.00	ISHARES MSCI JP EUR-AC ACC SHS EUR ETF	EUR	146,901.20	1.23
11,906.00	ISHARES MSCI WORLD EUR HEDGED	EUR	758,174.08	6.35
905.00	ISHARES NASDAQ 100	USD	522,822.47	4.38
7,125.86	JPM GL STRAT B-I PERF AEUR H	EUR	557,740.75	4.67
14,458.64	MORGAN ST INV F-EUR CRP B-Z	EUR	590,346.07	4.94
7,186.23	NORDEA 1 SIC-GCL&ENV-BI-EUR	EUR	227,516.01	1.90
1,411.89	ROBECO BP GLOB PREM EQY-FEUR	EUR	233,131.08	1.95
2,392.22	ROBECO BP US PREMIUM EQ-FHE	EUR	598,486.55	5.01
11,539.36	SISF-ASIAN OPPORT-AEURA	EUR	220,947.59	1.85
7,447.00	VANG S&P500 USDD	USD	506,226.79	4.24
29,390.35	WELLING GL QLT GR-S EUR ACC	EUR	236,004.54	1.98
8,050.00	X MSCI EMERGING MARKETS	USD	361,146.87	3.02
5,005.00	X MSCI WORLD INFO TECH	EUR	217,417.20	1.82
			10,350,536.08	86.66
			10,350,536.08	86.66
Total securities portfolio			11,504,011.12	96.32

Financial derivative instruments as at December 31, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures contracts				
16.00	EURO E-MINI FUT 13/03/2023	USD	936,987.58	13,024.13
(13.00)	EURO STOXX 50 - FUTURE 17/03/2023	EUR	493,170.60	18,860.00
(5.00)	S&P 500 E-MINI FUTURE 17/03/2023	USD	899,390.96	30,555.16
				62,439.29
Total Futures contracts				62,439.29

Summary of net assets

		% NAV
Total securities portfolio	11,504,011.12	96.32
Total financial derivative instruments	62,439.29	0.52
Cash at bank	760,673.69	6.37
Other assets and liabilities	(383,701.52)	(3.21)
Total net assets	11,943,422.58	100.00

* Please see Note 1.

The accompanying notes are an integral part of these financial statements.

CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND* (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	89.98	86.66
Shares	5.79	5.58
Bonds and other debt instruments	4.23	4.08
	100.00	96.32

Country allocation	% of portfolio	% of net assets
Ireland	49.13	47.31
Luxembourg	32.49	31.29
United Kingdom	4.80	4.63
Germany	4.56	4.39
Italy	4.23	4.08
Other	4.79	4.62
	100.00	96.32

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ISHARES MSCI EUROPE SRI	Open-ended Funds	837,327.92	7.01
ISHARES MSCI WORLD EUR HEDGED	Open-ended Funds	758,174.08	6.35
ISHARES EURO ULTRASHORT BOND	Open-ended Funds	631,061.03	5.28
ROBECO BP US PREMIUM EQ-FHE	Open-ended Funds	598,486.55	5.01
DEU FLOATING RATE NOTES-IC	Open-ended Funds	591,856.61	4.96
MORGAN ST INV F-EUR CRP B-Z	Open-ended Funds	590,346.07	4.94
JPM GL STRAT B-I PERF AEUR H	Open-ended Funds	557,740.75	4.67
ISH USD CORP 0-3YR ESG EURHA	Open-ended Funds	533,853.92	4.47
ISHARES EUR CORP ESG 0-3Y D	Open-ended Funds	532,818.28	4.46
ISHARES EUR GOVT 1-3YR	Open-ended Funds	528,265.25	4.42

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements as at December 31, 2022

Note 1. General information

CaixaBank Wealth SICAV (the "SICAV"), has been incorporated on January 20, 2016 for an unlimited period of time as a *société d'investissement à capital variable* ("SICAV"). It is organised as a *société anonyme* under the laws of the Grand Duchy of Luxembourg, authorised by the Part I of the amended Law of December 17, 2010 (the "Law") relating to Undertakings for Collective Investment in Transferable Securities (UCITS) and listed on the official list of UCITS, held with the Regulatory Authority, having an umbrella structure. The SICAV is registered with the Luxembourg trade and companies register under number B-203451.

CaixaBank Asset Management Luxembourg S.A. (the "Management Company") has been appointed as Management Company of the SICAV. The Management Company is accredited as Management Company within the meaning of chapter 15 of the Law.

At a meeting held on March 18, 2016, the Board of Directors of the SICAV (the "Board") resolved to adopt the ALFI Code of Conduct. An annual assessment is performed by the Board to ensure the continuing adherence of the SICAV to the principles and recommendations of the ALFI Code of Conduct.

The registered office of the SICAV is located at 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

The following Sub-Funds are open to subscription as at December 31, 2022:

- CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND
- CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND (launched on October 10, 2022)

Shares of each Sub-Fund may be divided into the Share classes: A, B, C, D, E and I.

Share classes A, B, C, D and E within the respective Sub-Fund are intended for retail investors and may differ as to the minimum investment and holding amounts.

Share class I is reserved exclusively to institutional investors.

The Share classes A, B, C, D, E and I may be distributing or not and/or currency hedged or not. Classes that are distributing dividends are identified with the suffix "Dis".

As at December 31, 2022, Share classes A, E and I are open to subscription. All opened classes are non-hedged.

The main objective of the SICAV is to provide Shareholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets.

Note 2. Summary of significant accounting policies

The SICAV's financial statements are prepared in accordance with legal and regulatory requirements in Luxembourg relating to Undertakings for Collective Investment in Transferable Securities and generally accepted accounting principles.

a) Combination of the different Sub-Funds

The combined financial statements of CaixaBank Wealth SICAV are expressed in Euro (EUR) and obtained by converting and adding the financial statements of the Sub-Funds denominated in currencies other than Euro (EUR) at the rate of exchange prevailing at the end of the year.

b) Currency conversion

The accounts of the Sub-Funds are kept in the currency of their Net Asset Value and the financial statements are expressed in the same currency.

The acquisition cost of securities purchased in a currency other than that of the Sub-Fund is converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the date on which the securities are acquired.

Income and expenses denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the transaction date.

The market value of the securities in the portfolio (determined as described below), receivables, bank deposits, debts and other net assets denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing as at December 31, 2022. The foreign exchange differences resulting from the conversion of receivables, bank deposits and debts are included in the net realised gain/loss on foreign exchange transactions for the year in the Statement of Operations and Changes in Net Assets.

Notes to the Financial Statements as at December 31, 2022 (continued)**Note 2. Summary of significant accounting policies (continued)****c) Valuation of investments**

(i) The value of any cash in hand or on deposit, bills and demand notes payable and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors of the SICAV may consider appropriate in such case to reflect the true value thereof;

(ii) The value of Transferable Securities, Money Market Instruments and any financial assets listed or dealt in on a stock exchange of another State or on a Regulated Market, or on any Other Regulated Market of a Member State or of an Other State, is based on the last available closing or settlement price in the relevant market prior to the time of valuation, or any other price deemed appropriate by the Board of Directors of the SICAV;

(iii) The value of any assets held in a Sub-Fund which are not listed or dealt in on a stock exchange of another State or on a Regulated Market or on any Other Regulated Market of a Member State or of an Other State or if, with respect to assets quoted or dealt in on any stock exchange or dealt in on any such Regulated Markets, the last available closing or settlement price is not representative of their value, such assets are stated at fair market value or otherwise at the fair value at which it is expected they may be resold, as determined in good faith by or under the direction of the Board of Directors of the SICAV;

(iv) Units or Shares of open-ended UCI (Undertaking for Collective Investment as defined by the Law) are valued at their last determined and available official Net Asset Value as reported or provided by such UCI or their agents, or, if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors of the SICAV on a fair and equitable basis. Units or Shares of a closed-ended UCI are valued in accordance with the valuation rules set out in items (ii) and (iii);

(v) The liquidating value of futures, forward foreign exchange or options contracts not traded on a stock exchange of an Other State or on Regulated Markets, or on Other Regulated Markets means their net liquidating value determined, pursuant to the policies established prudently and in good faith by the Board of Directors of the SICAV, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward foreign exchange or options contracts traded on a stock exchange of an Other State or on Regulated Markets, or on other Regulated Markets is based upon the last available settlement or closing prices as applicable to these contracts on a stock exchange or on Regulated Markets, or on Other Regulated Markets on which the particular futures, forward foreign exchange or options contracts are traded on behalf of the SICAV; provided that if a future, forward foreign exchange or options contracts could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the SICAV may deem fair and reasonable. All net realised gains and losses and net changes in unrealised appreciations and depreciations are included in the Statement of Operations and Changes in Net Assets;

(vi) All other securities, instruments and other assets are valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors of the SICAV.

d) Income

Dividends are recognised as income on the date when shares are quoted ex-dividend for the first time. Dividends and interest received by the SICAV on its investments are in many cases subject to irrecoverable withholding taxes at source.

A provision is created for interest at the time of each Net Asset Value calculation.

e) Net realised gains and losses on sales of investments

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments are calculated on the average cost basis. Other principles such as FIFO (First In First Out) are acceptable. All net realised gains and losses and net changes in unrealised appreciations and depreciations are included in the Statement of Operations and Changes in Net Assets.

f) Formation expenses

The charges relating to the creation of a new Sub-Fund are borne by the Sub-Fund exclusively and are charged to the Sub-Fund immediately or, upon the Board of Directors of the SICAV's decision, amortised over a period of 5 years with effect from the launch date of the Sub-Fund.

The formation expenses of the the Sub-Fund CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND are amortized over a period of 2 years with effect from the launch date of the Sub-Fund.

g) Swing pricing

On any Dealing Day, the Board of Directors of the SICAV may determine to apply an alternative valuation methodology to the Net Asset Value per Share. This valuation methodology is intended to pass the estimated dealing costs of the underlying investment activity of the SICAV and the estimated bid/offer spread of the assets in which the Sub-Fund invests to the active Shareholders by adjusting the Net Asset Value of the relevant Share by a certain percentage (the "Swing Factor") and thus to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity (a "swing pricing" methodology). The Swing Factor (not exceeding 2% of the net assets of the relevant Sub-Fund, unless otherwise explicitly stated in the Supplement of a Sub-Fund) will be an addition when the net movement results in an increase of the Shares linked to the Sub-Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment may be different for net inflows than for net outflows. Where a Sub-Fund invests substantially in government bonds or money market securities, the Board of Directors of the SICAV may decide that it is not appropriate to make such an adjustment. No swing price mechanism was applied during the year ended December 31, 2022.

Notes to the Financial Statements as at December 31, 2022 (continued)

Note 3. Sales charges

The subscription of Shares are subject to a maximum Sales Charge being a percentage of the Net Asset Value or Initial Price of the Shares being subscribed as indicated (if applicable) in the Sub-Fund's Supplement to remunerate the Global Distributor or the distributors of the Shares.

Sub-Funds	Classes	Sales charges
CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND	A	Maximum 5%
	E	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND	A	Maximum 5%
	E	Maximum 5%
	I	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND	A	Maximum 5%
	I	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND	A	Maximum 5%
	E	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND	E	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND	E Dis***	Maximum 5%
CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND*	E	Maximum 5%

Note 4. Global Management fees

The SICAV pays a Global Management fee to the Management Company representing a maximum percentage of the Net Asset Value of the Sub-Fund, as further specified in the supplement for each Sub-Fund, paid out of the relevant Sub-Fund's net assets. Such Global Management fee is accrued for each Dealing Day and is payable monthly in arrears and calculated on the average net assets of the respective year for each Class of the relevant Sub-Fund (before deduction of the Global Management fee) at the maximum annual rates set forth for each Class of the relevant Sub-Fund in its Supplement. The Management Company bears the remuneration of the Investment Manager and the Global Distributor, or distributors.

Sub-Funds	Classes	Global Management fees
CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND	A	Up to 1.50%
	E	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH INVESTO FUND	A	Up to 1.50%
	E	Up to 0.85%
	I	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND	A	Up to 1.50%
	I	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND	A	Up to 1.50%
	E	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND	E	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND	E Dis***	Up to 0.60%
CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND*	E	Up to 0.60%

The Investment Manager and the Global Distributor or the distributors may choose to waive all or any portion of the Global Management fee at their absolute discretion for an indefinite period.

Note 5. Depositary fees

The Depositary Agent receives a monthly fee which does not exceed 0.75% per annum of the net assets of each Sub-Fund (at the end of the relevant month).

Note 6. Domiciliary, Administrative and Registrar and Transfer Agent's fees

The Domiciliary, Administrative and Registrar and Transfer Agent receive for the accomplishment of their functions a maximum annual fee of 1%**** of each Sub-Fund's average Net Asset Value per year.

For the year ended December 31, 2022, the Domiciliary, Administrative and Registrar and Transfer Agent fees are included in the Statement of Operations and Changes in Net Assets.

* Please see Note 1.

*** Since October 15, 2022 (effective date), the Share class E was converted to a distributing share.

**** As from December 22, 2022, the maximum annual fee rate has been decreased from 2% to 1%.

Notes to the Financial Statements as at December 31, 2022 (continued)**Note 6. Domiciliary, Administrative and Registrar and Transfer Agent's fees (continued)**

In addition, the Domiciliary, Administrative and Registrar and Transfer Agent are entitled to be reimbursed by the SICAV for their reasonable out-of-pocket expenses.

Note 7. Taxe d'abonnement

The SICAV is subject in Luxembourg to a *taxe d'abonnement* of 0.05% per annum on its Net Asset Value, except for the Shares reserved for Institutional Investors who may benefit from the reduced rate of 0.01%. The *taxe d'abonnement* is payable quarterly and is calculated on the basis of the net assets of the SICAV at the end of the relevant quarter.

In accordance with article 175 (a) of the Law, the portion of the net assets invested in UCIs already subject to the *taxe d'abonnement* is exempt from this tax.

Note 8. Foreign exchange

The value of the assets and liabilities denominated in a currency other than the reference currency of the relevant Sub-Fund (EUR) is converted at the rates of exchange prevailing in Luxembourg at the time of the determination of the corresponding Net Asset Value. As at December 31, 2022, the foreign exchange rates were as follows:

1 EUR =	0.987450	CHF	1 EUR =	10.513500	NOK
1 EUR =	7.436450	DKK	1 EUR =	11.120250	SEK
1 EUR =	0.887250	GBP	1 EUR =	1.067250	USD

Note 9. Futures contracts

As at December 31, 2022, the following Sub-Funds held futures contracts. The derivatives clearing agent for these positions is Banco Santander, and the Sub-Funds have not pledged any collateral:

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND
 CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND
 CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND
 CaixaBank Wealth SICAV - CAIXABANK WEALTH NYALA INVESTMENTS FUND
 CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND*

Note 10. Options contracts

As at December 31, 2022, the following Sub-Fund held positions in options contracts. The derivatives clearing agent for these positions is Banco Santander, and the Sub-Fund has not pledged any collateral:

CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND

Note 11. Transaction costs

The SICAV incurred transaction costs which have been defined as brokerage fees, certain taxes and certain depositary fees relating to the purchase and sale of transferable securities, money market instruments or other eligible assets. The global amounts of transaction costs are taken into account through the Statements of Operations and Changes in Net Assets. In line with market practices for debt securities, the transaction fees are included in the spreads relating to the purchase and sale of debt securities.

Note 12. Other expenses

The caption "Other expenses" is mainly composed of banking fees and other exceptional loss.

Note 13. Other income

The caption "Other income" is mainly composed of Other exceptional profits and CSDR Penalty Positive.

Note 14. Management fees related to UCITS investments

As per Art 46.3 of the Law of December 17, 2010 as amended, the following Sub-Funds below invest a substantial proportion of their assets in other UCITS and/or other UCIs. The maximum level of the management fees charged by the other UCITS and/or UCIs in which the Sub-Fund invests is as follows:

CaixaBank Wealth SICAV - CAIXABANK WEALTH SALUTARIS FUND: 1.80%;
 CaixaBank Wealth SICAV - CAIXABANK WEALTH DEPENDABLE FUND: 1.80%****;
 CaixaBank Wealth SICAV - CAIXABANK WEALTH CALEDONIAN FUND: 1.80%.

* Please see Note 1.

**** As from October 15, 2022, the maximum level of the management fee has been increased from 1.20% to 1.80%.

Notes to the Financial Statements as at December 31, 2022 (continued)**Note 14. Management fees related to UCITS investments (continued)**

CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND: 1.80%;
CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND*: 1.80%.

* Please see Note 1.

Note 15. Changes in the composition of the Securities Portfolio

The report on changes in the composition of the Securities Portfolio of each Sub-Fund during the year is available upon request and free of charge at the registered office of the SICAV.

Note 16. Significant event during the year

The Investment Manager has appointed (effective date March 18, 2022) Julius Baer Gestion SGIIC, S.A. with registered office at Paseo de la Castellana, 7 - 28046 Madrid, Spain and Banque Pictet & CIE SA with registered office at 60 route des Acacias, 1211 Geneva, Switzerland as sub-investment managers of the Sub-Fund CaixaBank Wealth SICAV - CAIXABANK WEALTH LEGERE FUND.

The Sub-Fund CaixaBank Wealth SICAV - CAIXABANK WEALTH HELIOS FUND was launched with effective date October 10, 2022.

During the 2022 Annual Shareholders Meeting of the SICAV, it was resolved to appoint Mr. Iker Berasategui Torices (effective date June 28, 2022) as Director of the SICAV.

During the 2022 Annual Shareholders Meeting of the Management Company, it was resolved to appoint Mrs. Ana Martín de Santa Olalla Sánchez (effective date June 15, 2022) as Director of the Management Company.

Following a circular resolution from the Board of Directors of the SICAV dated May 31, 2022, the following Sub-Fund was created but not launched yet at the report date:

- CaixaBank Wealth SICAV - CAIXABANK WEALTH ELAIA FUND

Following a circular resolution from the Board of Directors of the SICAV dated September 8, 2022, the following Sub-Funds were created but not launched yet at the report date:

- CaixaBank Wealth SICAV - CAIXABANK WEALTH REDITUS FUND

- CaixaBank Wealth SICAV - CAIXABANK WEALTH CERES FUND

- CaixaBank Wealth SICAV - CAIXABANK WEALTH KOTINOS FUND OF FUND

- CaixaBank Wealth SICAV - CAIXABANK WEALTH TESEO FUND OF FUND

Note 17. Subsequent Events

No significant events occurred after the closing date.

Unaudited information

Remuneration policy

The management company has adopted a remuneration policy pursuant to applicable laws and regulations with the objective to ensure that its remuneration structure is in line with its interests and those of the collective investment schemes it manages and to prevent risk taking which is inconsistent with the risk profiles, rules or articles of incorporation or management regulations of the collective investment schemes it manages.

With respect to the financial year ended December 31, 2022 (as of that date, the management company had a headcount of 6 employees), the total fixed and variable remuneration paid by the management company to its employees amounted to EUR 931.523,256 and to EUR 101.945,18 respectively. The total remuneration paid by the management company to senior management and members of its staff whose actions have a material impact on the risk profile of the collective investment schemes managed amounted to EUR 819.851,916. The Board of Directors committee of the management company has reviewed the implementation of the remuneration policy and has not identified any deficiency in that respect. Moreover, the current version of the remuneration policy was not updated in the course of the financial year ended December 31, 2022.

The amounts paid to each independent Director for the year ended December 31, 2022 are as follows:

Directors	Remunerations
Mr. Jean-Michel Loehr	EUR 20,000.00
Mr. Henry Kelly	EUR 20,000.00
Mrs. Michèle Eisenhuth	EUR 20,000.00
Total	EUR 60,000.00

Security Financing Transaction Regulation (SFTR)

CaixaBank Wealth SICAV is not subject to SFTR disclosure.

Sustainable Finance Disclosure Regulation (SFDR)

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

Global exposure

The global exposure of all the Sub-funds of CaixaBank Wealth SICAV is determined by using the commitment approach. The global exposure through the use of Derivatives will not exceed the total net value of the Sub-Funds.

