

CaixaBank Global SICAV
Société d'Investissement à Capital Variable

R.C.S. Luxembourg B-179158

Annual Report, including Audited Financial Statements as at December 31, 2022

CaixaBank Global SICAV

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND

CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND

No subscription can be received on the basis of this Annual Report, including Audited Financial Statements. Subscriptions are only valid if made on the basis of the current prospectus and relevant Key Investor Information Document ("KIID") which will be accompanied by a copy of the latest Annual Report, including Audited Financial Statements and a copy of the latest available Semi-Annual Report, if published after such Annual Report, including Audited Financial Statements.

Table of Contents

Organisation of the SICAV	2
Directors' Report	4
Report of the Réviseur d'entreprises agréé	8
Statistics	11
Combined Statement of Net Assets as at December 31, 2022	12
Combined Statement of Operations and Changes in Net Assets for the year ended December 31, 2022	12
CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND	
Statement of Net Assets as at December 31, 2022	13
Statement of Operations and Changes in Net Assets for the year ended December 31, 2022	13
Statement of Changes in Number of Shares	13
Securities Portfolio as at December 31, 2022	14
Financial derivative instruments as at December 31, 2022	15
Portfolio Breakdowns	16
Top Ten Holdings	16
CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND	
Statement of Net Assets as at December 31, 2022	17
Statement of Operations and Changes in Net Assets for the year ended December 31, 2022	17
Statement of Changes in Number of Shares	17
Securities Portfolio as at December 31, 2022	18
Financial derivative instruments as at December 31, 2022	18
Portfolio Breakdowns	20
Top Ten Holdings	20
CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND	
Statement of Net Assets as at December 31, 2022	21
Statement of Operations and Changes in Net Assets for the year ended December 31, 2022	21
Statement of Changes in Number of Shares	21
Securities Portfolio as at December 31, 2022	22
Financial derivative instruments as at December 31, 2022	22
Portfolio Breakdowns	23
Top Ten Holdings	23
Notes to the Financial Statements	24
Unaudited Information	29

Organisation of the SICAV

Registered office

60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the SICAV

Mr. Juan Pedro Bernal Aranda

Chairman

General Director
CaixaBank Asset Management S.G.I.I.C., S.A.U.
Spain

Mr. Henry Kelly

Independent Director
Grand Duchy of Luxembourg

Mr. Jean-Michel Loehr

Independent Director
Grand Duchy of Luxembourg

Mrs. Michèle Eisenhuth

Independent Director
Partner Arendt & Medernach
Grand Duchy of Luxembourg

Mr. Iker Berasategui Torices (since June 28, 2022)

Commercial Director of CaixaBank Wealth
CaixaBank, S.A.
Spain

Management Company

CaixaBank Asset Management Luxembourg S.A.
46B, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Mr. Juan Pedro Bernal Aranda

Chairman

General Director
CaixaBank Asset Management S.G.I.I.C., S.A.U.
Spain

Mr. João António Braga da Silva Pratas

Senior Director of Banco BPI, SA
President of the Associação Portuguesa de Fundos de Investimento, Pensões e Patrimónios (APFIPP)
Board member of the European Fund and Asset Management Association (EFAMA)
Portugal

Mr. Henry Kelly

Independent Director
Grand Duchy of Luxembourg

Mrs. Tracey Elizabeth McDermott Darlington

Independent Director
Grand Duchy of Luxembourg

Mrs. Ana Martín de Santa Olalla Sánchez (since June 15, 2022)

Chief Business Development and Commercial Officer
Member of the Management Committee
CaixaBank Asset Management S.G.I.I.C., S.A.U.
Spain

Organisation of the SICAV (continued)

Conducting Officers of the Management Company

Mr. Nuno Paulo Da Silva Araujo Malheiro

CaixaBank Asset Management Luxembourg S.A.
Grand Duchy of Luxembourg

Mr. Ignacio Najera-Aleson Saiz

CaixaBank Asset Management Luxembourg S.A.
Grand Duchy of Luxembourg

Mr. Eric Brice Chinchon

ME Business Solutions S.à r.l.
Grand Duchy of Luxembourg

Domiciliary, Depositary, Administrative, Registrar and Transfer Agent

BNP Paribas, Luxembourg Branch*

60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Investment Manager

CaixaBank Asset Management S.G.I.I.C., S.A.U.

51, Paseo de la Castellana
28046 Madrid
Spain

Cabinet de révision agréé / Independent Auditor

Deloitte Audit

Société à responsabilité limitée
20, boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Luxembourg Legal Adviser

Arendt & Medernach S.A.

41A, avenue J.F. Kennedy
L-2082 Luxembourg
Grand Duchy of Luxembourg

Global Distributor

CaixaBank, S.A.

2-4, Calle Pintor Sorolla
46002 Valencia
Spain

* As of October 1, 2022, BNP Paribas Securities Services - Luxembourg Branch merged with its parent entity, BNP Paribas S.A..

Directors' Report

Dear Investors,

We are pleased to present the Annual Report, including Audited Financial Statements of CaixaBank Global SICAV (the "SICAV") as at December 31, 2021. It includes the Investment Management Report produced on behalf of the Board of Directors of the SICAV. The SICAV is registered in the Grand Duchy of Luxembourg as a *Société d'Investissement à Capital Variable* pursuant to Part I of the Law of December 17, 2010 (the "Law") related to Undertakings for Collective Investment on Transferable Securities, as amended.

CaixaBank Asset Management Luxembourg S.A. has been appointed as Management Company since 2019. CaixaBank Asset Management Luxembourg S.A. is a Luxembourg management company licensed by the *Commission de Surveillance du Secteur Financier* to manage Undertaking for Collective Investments in Transferable Securities as per Chapter 15 of the amended Law of December 17, 2010.

Role and Responsibility of the Board of Directors of the SICAV (the "Board")

The responsibility of the Board is governed by Luxembourg Law. With respect to the Annual Report, including Audited Financial Statements of the SICAV, the duties of the Board are governed by the Law of December 10, 2010 on, inter alia, the accounting and annual accounts of Undertakings for Collective Investment and by the amended December 17, 2010 Law.

Board Composition

Our Board is composed of a majority of independent directors and as a whole has a breadth of investment knowledge, financial skills, as well as legal and other experience relevant to the SICAV's business. Directors are elected annually by shareholders at the Annual General Meeting.

Board Meetings and Corporate governance

In 2022, the Board has formally met each quarter in line with our objectives to meet at least quarterly, with additional meetings being convened as required from time to time by the business of the SICAV.

Prior to each Board meeting the Directors received detailed and timely information allowing them to be prepared for the items under discussion during the meeting. For each quarterly meeting the Board receives reports consolidated by the Management Company on the basis of information received from the Investment Manager, the Distributor, the Depositary Bank, the Administrator, the Transfer Agent, the Risk Management and the Auditor. Senior representatives of the Management Company and other providers attend Board meetings to enable the Directors to question the reports presented to them.

Once a year, in a dedicated Board meeting, the agenda includes, amongst other matters, the approval of the Annual Report, including Audited Financial Statements.

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the SICAV has complied with the best practices in the Luxembourg funds industry.

In particular the Board has adopted and is committed to follow the ALFI Code of Conduct which sets out principles of good governance. The Board undertakes an annual review of ongoing compliance with the principles of the Code.

Annual General Meeting

The next Annual General Meeting of the Company will be held on April 11, 2023 at the Registered Office of the SICAV to consider matters relating to the year ended on December 31, 2022.

Investment Management Report

We closed a very complicated year 2022 in terms of asset management and where the changes produced at an economic, geopolitical or expectations level have marked the passage of troubled financial markets. The behavior of some asset classes has been aimed at breaking the most important historical records. This is the case, for example, of the evolution of fixed income and interest rates, the appreciation of the dollar or even the volatility of some raw materials such as natural gas. But if there are two words that have defined the year, those are war and inflation.

The year started reasonably with healthy growth expectations after the end of the pandemic. The central banks continued with the idea that the inflationary spike was temporary, and that monetary policy would continue in an accommodative manner.

Two aspects underlay the central scenario and that nobody considered in those early stages: the excess liquidity injected in the form of checks to American families in the pandemic and the magnitude of the interruptions in the supply chains. These two milestones were quietly putting pressure on inflation and their normalization was not entirely clear at the time. But what added fuel to the fire was the start of the Ukrainian war on February 24th. This event has just destabilized the financial markets in two ways: the exorbitant increase in the prices of raw materials, especially natural gas and oil, but also the uncertainty generated in the euro area due to the potential impact that the war could have about economic growth, inflation, and expectations in Europe.

The geopolitical impact was not limited to the Ukrainian war either, but also in this second half of the year we have attended the congress of the Chinese communist party that has strengthened the power of Xi-Jinping, the political and economic turmoil in the United Kingdom or the elections mid-term elections in the US among other events with less impact such as the elections in Italy.

Directors' Report (continued)**Investment Management Report (continued)**

As we have said, a large part of these events has had a significant impact on a variable that had not been a source of concern for years, such as inflation. The inflationary uptick that began as such in its general measurement and then little by little has permeated its core measurement (without the price of energy and food) has been of a magnitude that has not been seen since the 1970s after the crisis of the oil. This has caused central banks to change pace dramatically as there was a real risk that they would start to get behind the curve. And the first monetary authority to act energetically was the Federal Reserve (Fed), which has raised rates in the US by 450 basis points from the 0%-0.25% band to the 4.25%-4.5% band, being the biggest rise in interest rates in America for 4 decades. In the Eurozone, after a timid approach to controlling inflation, the European Central Bank (ECB) closed the year as the central banks with a more hawkish message, considering that the origin of inflation in the Eurozone is totally different from its origin in the US. Thus, in America, the escalation of prices is purely due to demand and bottlenecks, while in Europe it is due to an energy shock and a supply crisis where the capacity of monetary policy is more limited. The ECB has raised rates in Europe by 250 basis points throughout 2022.

On the economic side, both the energy shock and inflation and the actions of central banks have taken their toll in the form of an economic slowdown. Even so, the much-vaunted recession has not finished taking place and it seems that it will be delayed until 2023. Although in an environment with full employment, healthy business and family balance sheets and expectations that, although they have moderated a lot, do not seem to be enough in the future for not entering a mild recession.

Regarding other geographical areas, China may have been the source of the greatest volatility and uncertainty because it has been the global economy with the greatest slowdown exacerbated by the zero COVID-19 policy applied throughout the year 2022. Its potential reopening during the second semester has sown some hope in the markets, although with the reservations that come from the little information that is available from that country regarding the evolution of cases and variants of the virus.

The markets have had a year of generalized corrections in all asset classes, but in some of them the movement has been dramatic, such as fixed income. Investors in general have not seen a correction in bond prices and a rise in rates of this magnitude even in the most recent history dating back to 1994. You must go back to the 1970s to find a similar environment with the large rate hike carried out by Fed's chairman Volcker in the US.

The falls in the stock markets have been minimized compared, even though, for example, the S&P 500 has corrected -19.44% in 2022.

In currencies, the winner has been the Dollar as a refuge asset. Its appreciation has been 5.85% against the Euro and 13.94% against the Yen.

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND:

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (the "Sub-Fund") was launched on October 1, 2013. The Sub-Fund invests in multiple asset classes including money market instruments, equities, fixed income and foreign exchange. CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND may take exposure to assets such as commodities, infrastructures and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

The Sub-Fund has a diversified and flexible portfolio, changing its exposure to different asset classes and geographical areas depending on market conditions and the view of the Investment Manager.

The equity portfolio is built primarily considering a long-term investment horizon. For tactical exposures we use mainly derivatives and ETF. We have reduced the exposure to the European equity stock portfolio (15 stocks) to better manage the active style drift. The US equity investment remains the most important portfolio exposure and main risk contributor, and throughout the year, we have increased this exposure versus Europe. Both in the US and in Europe, we hold an important position in value bias as well as in the banking sector in the Eurozone. In Europe we have closed the SRI style themed equities, through an ETF, we have introduced a specific exposure to UK. In Japan, the exposure is diversified between Nikkei, MSCI Japan and mainly TOPIX. Regarding Emerging Markets, we reduced the exposure and eliminated the Asian bias. Throughout the year, the equity exposure has fluctuated in a range between 58% and 68%, being 59.93% at the end of the year.

Regarding the fixed income portfolio, our main focus in Government Bonds is Spanish and Italian bonds, although we have reduced exposure throughout the year. On the high-grade corporate bond side, we have reduced the exposure throughout the year in Europe and U.S. companies. During the year, we have maintained low duration levels, but throughout the year, we have increased this duration to 0.70 zone. We have maintained short positions in US and managing actively the German exposure. As of December 31, 2022, the split in fixed income (as % of total portfolio) is 19.43% for government bonds and 14.13% for corporate bond, and the duration level is 0.69.

We have increased the exposure to U.S Dollar in the year to 37.65%. As of December 31, 2022, the Sub-Fund exposure to currencies is close to 3% in Japanese Yen, 37.65% in U.S. Dollar and 3.75% in Pound Sterling. The global exposure to currency at the end of the year is 43.34%.

The Sub-Fund has generated a negative performance of -13.58% (Class E) during 2022. The main negative driver of return was the exposure to equity market followed very closely by fixed income investments, while currency contribution has been nearly flat.

Volatility was 11.53% during the year from January 1, 2022 to end of the year.

Directors' Report (continued)**CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND:**

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (the "Sub-Fund") was launched on December 3, 2013. The Sub-Fund invests in equities, fixed income and money market instruments, with a focus in fixed income market, and it seeks capital protection over the medium term. The Sub-Fund may get exposure to assets such as commodities, infrastructures and real estate by investing through eligible ETFs, UCITS or other eligible UCI pursuant to the UCITS directive.

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND has a long bias investment process and use both cash and derivative instruments to reach the desired exposures.

In equities the Sub-Fund did not have exposure to single stocks during the year. The geographical allocation, actively managed, was mainly built through ETFs and equity index derivatives. At the end of the year, the most significant equity allocation and main risk contributor was the US market. We have maintained an underweight position in equities throughout the year, being underweight in all geographical areas except Japan where we have been more constructive due to the dovish stance of the Bank of Japan when compared to other central banks. In the US we have tilted our position to the value factor through an ETF and in Europe we took positions in some sectors as banks, basic resources and healthcare, but at the end of the year, we hold only European healthcare and Eurozone banks. We maintained systematic hedging with put spreads on the Eurostoxx 50, but at the end of the year we diversified this hedge with put spreads on the S&P 500. Throughout the year, the portfolio equity exposure has fluctuated in a range between 10% and 16%, being 12% at the end of the year.

Regarding the fixed income portfolio, built with sovereign bonds, investment grade corporate bonds, and derivatives this year the preference was investment grade corporate bonds and peripheral countries sovereign bonds, with preference for Spain and Italy over the rest of the European investment grade bonds. We have maintained preference for shorter (less than 3 year) term maturities. During the year, we have maintained low duration levels with short positions in derivatives in the front end of the US curve to benefit from the rise in interest rates. We maintain systematic hedging with options on German debt in terms where the portfolio is concentrated. At the end of the year, exposure to government bonds was 14.33% and 43.17% to corporate bonds, and the duration level is 0.6.

We have maintained exposure to U.S Dollar during the year. As of December 31, 2022, the Sub-Fund exposure to currencies is close to 4% in U.S. Dollar, 1% in Pound Sterling and 1% in Japanese Yen. The global exposure to foreign currencies at the end of the year is 7%.

The Sub-Fund generated returns of -5.07% (Class E) during 2022. The main negative driver of return was the exposure to equity market followed very closely by fixed income investments, while currency contribution has been nearly flat.

Volatility was 2.16% during the year.

CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND:

CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (the "Sub-Fund") was launched on October 2, 2015. The Sub-Fund's objective is to generate income by investing in public and private-sector fixed income assets, with a maximum of 80% of the Sub-Fund's net assets invested in private-sector fixed income securities, of issuers of the Eurozone and other Organisation for Economic Co-operation and Development (OECD) issuers. Fixed income securities may include asset-backed and mortgage backed securities with a maximum exposure of 20% of the Sub-Fund's net assets. The Sub-Fund may also invest in high-yield fixed income securities.

The target duration of the portfolio will be maximum 3 years. The average credit rating of the investments will be BBB-. Exposure to currency risk may represent 10% of the Sub-Fund.

The Sub-Fund may also invest up to a maximum of 10% of its net assets in eligible European ETFs, UCITS or other eligible UCIs pursuant to the UCITS directive, including those sponsored by the CaixaBank's group, provided they are consistent with the investment objective of the Sub-Fund.

Throughout the year the duration has moved in a range between 0.9 and 2.8 years. The year started with a strong rally in government bond yields driven by central banks that were more aggressive than expected in their shift to tighter monetary policy to combat persistently high inflation data. This was compounded by the outbreak of war in Ukraine, the economic consequences of which are clearly inflationary, confirming the trend towards normalization of monetary policy even at the risk of lowering growth expectations. The change in monetary policy was subsequently confirmed, with the Fed pointing to a larger and faster rate hike and carrying out an early reduction of the assets on the central bank's balance sheet. Similarly, the ECB announced its intention to end its bond-buying program, to be followed by a first interest rate hike in July for the first time since 2011. For the year as a whole, the ECB has raised its benchmark interest rate by 250 bps, indicating that the rate hike cycle is far from over. The Fed followed suit, raising its intervention rate by a total of 425 bps to the 4.25%-4.5% band, entering restrictive territory with the aim of cooling the economy and curbing inflation. Thus, during the year, central banks have continued their process of tightening financial conditions despite the fact that such tightening could lead to a slowdown in the economy or a recession. As a consequence of these more aggressive policies, we have seen sharp rallies in government bond yields and very significant flattening of yield curves.

Against this backdrop, we have been very actively managed. We have maintained a cautious positioning in the evolution of interest rates, especially at the beginning of the year, maintaining very low levels of duration, although, as the period progressed, after the strong rebound in bond yields, we have been taking profits in the positioning by gradually increasing duration. In addition, with the withdrawal of stimulus by the central banks, we have maintained a much more cautious view on peripheral government debt and private fixed income, preferring to invest in agency and supranational bonds. Within corporate bonds, we have had a preference for subordinated debt and, by sector, we have preferred bank debt as it benefits the most from a rising interest rate environment.

On December 31, 2022, the Sub-Fund had a duration of 1.34 years. The Sub-Fund generated a return of -4.07% (Class B).

Volatility over the period was 1.45%.

Directors' Report (continued)

Outlook 2023

In this environment, our vision of markets for 2023 has not changed: prudence with inflation data is necessary, especially with the latest speeches and minutes from central banks. This inflationary cycle cannot be considered as finished. In fact, we think that the drop in inflation is currently due to the more volatile components, but that it cannot be extrapolated to the rest of the shopping basket, especially rentals and services. It is true that both manufacturing and energy products are helping to moderate prices, but it will be difficult to move forward in bringing prices to comfortable levels in the long term if wages do not slow down, the American labor market cools somewhat and both rents and services cushion their growth in price. In this sense, we continue to believe that the time for investment in equities is yet to come.

In the case of fixed income, the scenario is diametrically different. After a year 2022 where the correction in the price of bonds has been very strong, we do not rule out that after the last speeches of the central banks at the end of this year they have put all the restrictive "gunpowder" on the table. Hence, the next buying move may be government and investment grade fixed income. Rates start to look attractive enough considering long-term inflation expectations remain anchored, central banks have just done their job, and terminal interest rates on both sides of the Atlantic are finally clear.

The moment remains one of extreme uncertainty. We have witnessed a unique year in terms of expectations and movements of interest rates and inflation. The possibility that we are finally facing a technical recession scenario will be seen in the coming weeks.

Board of Directors of the SICAV

Luxembourg, March 27, 2023

The figures stated in the report are historical and not necessary indicative of future performance.
The data included in this report is based on the Factsheets produced by the investment manager.

To the Shareholders of CaixaBank Global SICAV
60, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

REPORT OF THE *REVISEUR D'ENTREPRISES AGREÉ*

Opinion

We have audited the financial statements of CaixaBank Global SICAV (the "SICAV") and of each of its sub-funds, which comprise the statement of net assets, the securities portfolio and financial derivative instruments as at December 31, 2022 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the SICAV and of each of its sub-funds as at December 31, 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of July 23, 2016 on the audit profession (Law of July 23, 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "*Commission de Surveillance du Secteur Financier*" (CSSF). Our responsibilities under the Law of July 23, 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "*Responsibilities of the "réviseur d'entreprises agréé"* for the Audit of the Financial Statements" section of our report. We are also independent of the SICAV in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the SICAV is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the "*réviseur d'entreprises agréé*" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the SICAV for the Financial Statements

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the SICAV determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the SICAV is responsible for assessing the SICAV's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of SICAV either intends to liquidate the SICAV or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the SICAV's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the SICAV.
- Conclude on the appropriateness of the Board of Directors of the SICAV use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the SICAV's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the SICAV to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

Nicolas Hennebert, *Réviseur d'entreprises agréé*

Partner

March 27, 2023

Statistics

		December 31, 2022	December 31, 2021	December 31, 2020
CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND				
Net Asset Value	EUR	191,877,583.78	312,934,798.10	420,196,407.29
Net asset value per share				
A	EUR	11.39	13.30	12.02
C	EUR	12.03	13.97	12.55
E	EUR	12.38	14.32	12.83
I	EUR	10.29	11.91	10.67
M	EUR	9.79	11.32	10.13
Number of shares				
A		109,920.37	109,495.74	53,366.14
C		11,735,751.28	17,149,377.29	26,997,676.71
E		2,495,783.61	3,637,879.09	5,349,333.56
I		47,230.13	84,838.68	108,659.98
M		1,841,033.32	1,662,324.36	1,073,435.27
CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND				
Net Asset Value	EUR	29,584,409.32	39,588,570.10	57,284,440.35
Net asset value per share				
A	EUR	9.46	10.05	9.93
B	EUR	9.38	9.92	9.75
C	EUR	10.03	10.59	10.39
E	EUR	10.21	10.76	10.54
Number of shares				
A		12,939.81	6,168.09	2,181.69
B		1,235,352.53	1,615,784.01	2,487,857.95
C		1,375,578.86	1,815,126.33	2,519,256.54
E		398,976.27	398,976.27	648,010.20
CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND				
Net Asset Value	EUR	37,830,104.95	44,955,590.89	58,776,875.07
Net asset value per share				
A	EUR	9.44	9.84	9.92
B	EUR	9.28	9.67	9.75
C	EUR	9.35	9.74	9.82
E	EUR	9.36	9.75	9.83
I	EUR	9.46	9.84	9.90
Number of shares				
A		233,150.04	247,656.42	301,965.68
B		96,050.82	283,876.86	527,752.62
C		147,296.17	393,786.46	843,904.58
E		41,826.00	151,488.04	851,923.29
I		3,486,404.34	3,502,598.17	3,432,173.70

The accompanying notes are an integral part of these financial statements.

Combined Statement

Statement of Net Assets as at December 31, 2022

Statement of Operations and Changes in Net Assets for the year ended December 31, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		225,131,238.91	Dividends (net of withholding taxes)	2.d	1,590,447.77
Unrealised appreciation / (depreciation) on securities		(4,164,850.09)	Interest on bonds	2.d	2,131,719.86
Investment in securities at market value	2.c	220,966,388.82	Bank interest		201,582.50
Investment in options contracts at market value	2.c, 10	79,019.69	Other income		7,517.77
Cash at bank	2.c	36,065,841.19	Total income		3,931,267.90
Receivable for investment sold		2,830,222.04	Expenses		
Receivable on subscriptions		29,999.96	Global Management fees	4	2,406,848.97
Receivable on withholding tax reclaim		626,119.95	Depositary fees	5	92,804.98
Dividends and interest receivable		773,220.16	Domiciliary, Administrative and Registrar and Transfer Agent's fees	6	194,744.14
Total assets		261,370,811.81	Professional fees		86,597.33
Liabilities			Transaction costs	12	129,997.77
Accrued expenses		697,059.01	Taxe d'abonnement	7	125,359.46
Payable on redemptions		477,120.01	Bank interest		123,248.12
Net unrealised depreciation on futures contracts	2.c, 9	904,534.74	Other expenses	11	220,090.58
Total liabilities		2,078,713.76	Total expenses		3,379,691.35
Net assets at the end of the year		259,292,098.05	Net investment income / (loss)		551,576.55
			Net realised gain / (loss) on:		
			Sales of investments	2.e	8,431,052.18
			Foreign exchange transactions	2.b	(46,209.06)
			Futures contracts	2.c	(6,708,342.80)
			Forward foreign exchange contracts	2.c	(6,942.88)
			Options and swaps contracts	2.c	345,705.00
			Net realised gain / (loss) for the year		2,566,838.99
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(42,802,377.71)
			Futures contracts	2.c	(2,389,249.05)
			Options and swaps contracts	2.c	37,189.18
			Increase / (Decrease) in net assets as a result of operations		(42,587,598.59)
			Proceeds received on subscription of shares		21,576,748.71
			Net amount paid on redemption of shares		(117,176,011.16)
			Net assets at the beginning of the year		397,478,959.09
			Net assets at the end of the year		259,292,098.05

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		162,507,872.16
Unrealised appreciation / (depreciation) on securities		(596,692.37)
Investment in securities at market value	2.c	161,911,179.79
Cash at bank	2.c	30,868,829.49
Receivable for investment sold		34,459.64
Receivable on withholding tax reclaim		571,470.55
Dividends and interest receivable		357,306.79
Total assets		193,743,246.26
Liabilities		
Accrued expenses		558,684.61
Payable on redemptions		477,120.01
Net unrealised depreciation on futures contracts	2.c, 9	829,857.86
Total liabilities		1,865,662.48
Net assets at the end of the year		191,877,583.78

Statement of Operations and Changes in Net Assets for the year ended December 31, 2022

	Notes	EUR
Income		
Dividends (net of withholding taxes)	2.d	1,570,703.04
Interest on bonds	2.d	959,716.48
Bank interest		186,332.45
Other income		3,979.56
Total income		2,720,731.53
Expenses		
Global Management fees	4	2,016,015.57
Depositary fees	5	65,032.97
Domiciliary, Administrative and Registrar and Transfer Agent's fees	6	81,479.82
Professional fees		47,580.38
Transaction costs	12	116,228.55
Taxe d'abonnement	7	102,446.27
Bank interest		97,567.67
Other expenses	11	178,726.95
Total expenses		2,705,078.18
Net investment income / (loss)		15,653.35
Net realised gain / (loss) on:		
Sales of investments	2.e	10,160,177.15
Foreign exchange transactions	2.b	(70,030.41)
Futures contracts	2.c	(6,696,156.23)
Forward foreign exchange contracts	2.c	(6,942.88)
Net realised gain / (loss) for the year		3,402,700.98
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	(40,181,866.23)
Futures contracts	2.c	(2,245,235.53)
Increase / (Decrease) in net assets as a result of operations		(39,024,400.78)
Proceeds received on subscription of shares		17,883,846.11
Net amount paid on redemption of shares		(99,916,659.65)
Net assets at the beginning of the year		312,934,798.10
Net assets at the end of the year		191,877,583.78

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	109,495.74	54,653.52	(54,228.89)	109,920.37
C	17,149,377.29	125,250.20	(5,538,876.21)	11,735,751.28
E	3,637,879.09	161,968.58	(1,304,064.06)	2,495,783.61
I	84,838.68	-	(37,608.55)	47,230.13
M	1,662,324.36	1,341,281.44	(1,162,572.48)	1,841,033.32

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing or dealt in on another regulated market									
Bonds and other debt instruments									
Government									
227,237.00	BELGIAN 0.8% 15-22/06/2025	EUR	217,012.47	0.11	500,000.00	ENEL SPA 18-24/11/2078 FRN	EUR	489,117.50	0.25
232,000.00	BELGIAN 0.8% 17-22/06/2027	EUR	212,177.92	0.11	100,000.00	ENGIE 0.375% 19-21/06/2027	EUR	86,563.50	0.05
1,000,000.00	CAISSE AMORT DET 0% 20-25/02/2026	EUR	905,590.00	0.47	200,000.00	ENI SPA 0.375% 21-14/06/2028	EUR	164,878.00	0.09
2,000,000.00	COMUNIDAD MADRID 4.125% 14-21/05/2024	EUR	2,025,240.00	1.06	100,000.00	E.ON SE 0.875% 20-20/08/2031	EUR	78,404.50	0.04
100,000.00	DEUTSCHLAND REP 0% 22-15/02/2032	EUR	79,547.50	0.04	27,000.00	E.ON SE 0.875% 22-08/01/2025	EUR	25,692.53	0.01
250,000.00	EUROPEAN UNION 0% 20-04/07/2035	EUR	167,090.00	0.09	100,000.00	IBERDROLA FIN SA 3.125% 22-22/11/2028	EUR	97,984.50	0.05
225,000.00	EUROPEAN UNION 0% 20-04/10/2030	EUR	177,709.50	0.09	200,000.00	IBERDROLA INTL 20-31/12/2060 FRN	EUR	178,629.00	0.09
184,000.00	EUROPEAN UNION 0% 20-04/11/2025	EUR	169,679.28	0.09	200,000.00	ORSTED A/S 2.25% 22-14/06/2028	EUR	185,593.00	0.10
1,300,000.00	FADE 0.5% 18-17/03/2023	EUR	1,296,035.00	0.68	300,000.00	SUEZ 1% 17-03/04/2025	EUR	284,194.50	0.15
150,000.00	FINNISH GOVT 0.5% 17-15/09/2027	EUR	134,496.00	0.07	400,000.00	SUEZ 1.75% 15-10/09/2025	EUR	382,668.00	0.20
200,000.00	FRANCE O.A.T. 0.5% 19-25/05/2029	EUR	172,325.00	0.09	200,000.00	TOTAL CAP INTL 1.023% 18-04/03/2027	EUR	182,034.00	0.09
605,000.00	FRANCE O.A.T. 1% 15-25/11/2025	EUR	575,603.05	0.30	700,000.00	TOTALENERGIES SE. 16-29/12/2049 FRN	EUR	693,801.50	0.37
629,429.00	FRANCE O.A.T. 1.75% 13-25/05/2023	EUR	627,924.66	0.33				4,039,620.04	2.11
500,000.00	FRANCE O.A.T. 1.75% 14-25/11/2024	EUR	489,995.00	0.26	Telecommunication				
650,000.00	FRANCE O.A.T. 2.75% 12-25/10/2027	EUR	648,206.00	0.34	140,000.00	AT&T INC 2.35% 18-05/09/2029	EUR	126,364.00	0.07
100,000.00	IRISH GOVT 0.9% 18-15/05/2028	EUR	90,515.00	0.05	200,000.00	DEUTSCHE TEL FIN 1.5% 16-03/04/2028	EUR	180,849.00	0.09
107,000.00	IRISH GOVT 1% 16-15/05/2026	EUR	101,672.47	0.05	100,000.00	ORANGE 0.125% 20-16/09/2029	EUR	79,686.00	0.04
150,000.00	IRISH GOVT 1.35% 18-18/03/2031	EUR	133,065.00	0.07	100,000.00	TELEFONICA EMIS 2.592% 22-25/05/2031	EUR	90,217.50	0.05
500,000.00	ITALY BTSP 0.65% 16-15/10/2023	EUR	491,932.50	0.26	300,000.00	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	291,735.00	0.15
5,000,000.00	ITALY BTSP 0.95% 18-01/03/2023	EUR	4,991,950.00	2.59	700,000.00	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	636,125.00	0.33
100,000.00	ITALY BTSP 1.5% 15-01/06/2025	EUR	95,633.50	0.05	300,000.00	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	243,750.00	0.13
400,000.00	ITALY BTSP 2% 15-01/12/2025	EUR	383,178.00	0.20	400,000.00	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	301,000.00	0.16
250,000.00	ITALY BTSP 2.05% 17-01/08/2027	EUR	231,852.50	0.12	200,000.00	VERIZON COMM INC 1.3% 20-18/05/2033	EUR	151,430.00	0.08
290,000.00	ITALY BTSP 2.8% 18-01/12/2028	EUR	271,321.10	0.14	172,000.00	VODAFONE GROUP 20-27/08/2080 FRN	EUR	151,581.02	0.08
350,000.00	ITALY BTSP 3.75% 14-01/09/2024	EUR	352,945.25	0.18	250,000.00	VODAFONE GROUP 2.2% 16-25/08/2026	EUR	237,868.75	0.12
101,000.00	ITALY BTSP 4.5% 10-01/03/2026	EUR	103,609.84	0.05				2,490,606.27	1.30
2,000,000.00	JUNTA CASTILLA 4% 14-30/04/2024	EUR	2,021,890.00	1.05	Food services				
150,000.00	NETHERLANDS GOVT 0% 21-15/07/2031	EUR	118,048.50	0.06	100,000.00	AB INBEV SA/NV 2.875% 20-02/04/2032	EUR	92,338.00	0.05
95,000.00	NETHERLANDS GOVT 0.5% 16-15/07/2026	EUR	88,084.48	0.05	350,000.00	CARLSBERG BREW 2.5% 14-28/05/2024	EUR	345,635.50	0.18
100,000.00	NETHERLANDS GOVT 5.5% 98-15/01/2028	EUR	112,825.50	0.06	200,000.00	CARLSBERG BREW 3.25% 22-12/10/2025	EUR	198,605.00	0.10
100,000.00	PORTUGUESE OTS 2.125% 18-17/10/2028	EUR	95,285.50	0.05	100,000.00	COCA-COLA CO/THE 1.625% 15-09/03/2035	EUR	80,344.00	0.04
245,000.00	PORTUGUESE OTS 2.875% 15-15/10/2025	EUR	244,845.65	0.13	400,000.00	PEPSICO INC 2.625% 14-28/04/2026	EUR	392,076.00	0.21
180,000.00	REP OF AUSTRIA 0.75% 18-20/02/2028	EUR	161,755.20	0.08				1,108,998.50	0.58
140,000.00	REP OF AUSTRIA 1.2% 15-20/10/2025	EUR	134,512.00	0.07	Cosmetics				
100,000.00	SPANISH GOVT 0.5% 20-30/04/2030	EUR	81,838.00	0.04	100,000.00	ABBVIE INC 2.625% 20-15/11/2028	EUR	94,899.00	0.05
300,000.00	SPANISH GOVT 1.4% 18-30/04/2028	EUR	273,927.00	0.14	400,000.00	BAYER AG 0.05% 21-12/01/2025	EUR	372,904.00	0.20
271,000.00	SPANISH GOVT 1.45% 17-31/10/2027	EUR	250,683.13	0.13	200,000.00	ESSILORLUXOTTICA 0.5% 20-05/06/2028	EUR	173,303.00	0.09
100,000.00	SPANISH GOVT 1.5% 17-30/04/2027	EUR	93,710.00	0.05	100,000.00	NOVARTIS FINANCE 0% 20-23/09/2028	EUR	82,563.50	0.04
			18,823,711.50	9.80	300,000.00	THERMO FISHER 2% 14-15/04/2025	EUR	290,734.50	0.15
								1,014,404.00	0.53
Banks									
300,000.00	ABN AMRO BANK NV 0.5% 21-23/09/2029	EUR	237,550.50	0.12	Real estate				
214,000.00	AIB GROUP PLC 21-17/11/2027 FRN	EUR	181,169.19	0.09	200,000.00	GRAND CITY PROP 1.5% 18-22/02/2027	EUR	155,669.00	0.08
700,000.00	BANCO BILBAO VIZ 20-16/01/2030 FRN	EUR	634,263.00	0.34	100,000.00	GRAND CITY PROP 20-31/12/2060 FRN	EUR	42,318.00	0.02
300,000.00	BANCO SANTANDER 1.125% 20-23/06/2027	EUR	266,176.50	0.14	100,000.00	INMOBILIARIA COL 0.75% 21-22/06/2029	EUR	76,885.00	0.04
6,000,000.00	BANCO SANTANDER 22-05/05/2024 FRN	EUR	6,050,730.00	3.16	200,000.00	LOGICOR FIN 3.25% 18-13/11/2028	EUR	169,050.00	0.10
600,000.00	BANCO SANTANDER 22-26/01/2025 FRN	EUR	578,214.00	0.30	200,000.00	MERLIN PROPRTIE 1.375% 21-01/06/2030	EUR	154,064.00	0.08
180,000.00	BANK OF IRELAND 21-11/08/2031 FRN	EUR	151,587.00	0.08	100,000.00	VONOVIA SE 1.875% 22-28/06/2028	EUR	85,040.50	0.04
300,000.00	BANKIA 19-15/02/2029 FRN	EUR	294,699.00	0.15				683,026.50	0.36
700,000.00	BANKINTER SA 0.625% 20-06/10/2027	EUR	590,096.50	0.31	Auto Parts & Equipment				
189,000.00	BARCLAYS PLC 21-22/03/2031 FRN	EUR	160,817.27	0.08	170,000.00	GEN MOTORS FIN 0.85% 20-26/02/2026	EUR	152,146.60	0.08
300,000.00	BNP PARIBAS 21-30/05/2028 FRN	EUR	253,387.50	0.13	257,000.00	MER-BENZ CA FIN 3% 22-23/02/2027	EUR	251,298.46	0.13
500,000.00	CAIXABANK 20-10/07/2026 FRN	EUR	459,170.00	0.24	200,000.00	VOLVO TREAS AB 1.625% 22-18/09/2025	EUR	189,365.00	0.10
300,000.00	CAIXABANK 21-09/02/2029 FRN	EUR	242,946.00	0.13				592,810.06	0.31
200,000.00	CAIXABANK 21-18/06/2031 FRN	EUR	170,674.00	0.09	Building materials				
500,000.00	CAIXABANK 22-21/01/2028 FRN	EUR	434,035.00	0.23	300,000.00	CRH SMW FINANCE 1.25% 20-05/11/2026	EUR	274,045.50	0.14
500,000.00	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	460,085.00	0.24	200,000.00	HOLCIM FINANCE L 0.5% 20-23/04/2031	EUR	148,559.00	0.08
300,000.00	ING GROEP NV 21-29/11/2025 FRN	EUR	277,900.50	0.14				422,604.50	0.22
218,000.00	INTESA SANPAOLO 0.75% 21-16/03/2028	EUR	181,227.76	0.09	Insurance				
500,000.00	SANTANDER ISSUAN 3.25% 16-04/04/2026	EUR	484,770.00	0.25	200,000.00	AXA SA 21-07/10/2041 FRN	EUR	147,795.00	0.07
300,000.00	SOCIETE GENERALE 20-22/09/2028 FRN	EUR	254,764.50	0.13	200,000.00	TALANX AG 21-01/12/2042 FRN	EUR	144,731.00	0.08
			12,364,263.22	6.44				292,526.00	0.15
Energy									
131,000.00	EDP FINANCE BV 0.375% 19-16/09/2026	EUR	115,700.51	0.06	Chemical				
200,000.00	EDP SA 19-30/04/2079 FRN	EUR	197,370.00	0.10	300,000.00	EVONIK 2.25% 22-25/09/2027	EUR	279,712.50	0.15
100,000.00	ELEC DE FRANCE 18-31/12/2049 FRN	EUR	94,000.00	0.05				279,712.50	0.15
800,000.00	ELEC DE FRANCE 20-31/12/2060 FRN	EUR	582,000.00	0.31					
200,000.00	ELEC DE FRANCE 4.125% 12-25/03/2027	EUR	200,989.00	0.10					

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Distribution & Wholesale				
200,000.00	MCDONALDS CORP 1.6% 19-15/03/2031	EUR	168,065.00	0.09
			168,065.00	0.09
Forest products & Paper				
150,000.00	STORA ENSO OYJ 0.625% 20-02/12/2030	EUR	116,169.75	0.06
			116,169.75	0.06
Diversified machinery				
100,000.00	ALSTOM S 0% 21-11/01/2029	EUR	78,606.00	0.04
			78,606.00	0.04
			42,475,123.84	22.14
Money market instruments				
Government				
4,000,000.00	ITALY BOTS 0% 22-28/02/2023	EUR	3,989,340.00	2.08
5,000,000.00	ITALY BOTS 0% 22-31/01/2023	EUR	4,994,950.00	2.60
5,000,000.00	LETRAS 0% 22-08/12/2023	EUR	4,878,700.00	2.54
5,000,000.00	LETRAS 0% 22-09/06/2023	EUR	4,950,325.00	2.58
			18,813,315.00	9.80
			18,813,315.00	9.80
Shares				
Cosmetics				
9,000.00	ASTRAZENECA PLC	GBP	1,137,920.54	0.59
721.00	EUROAPI SASU	EUR	9,985.85	0.01
10,000.00	NOVO NORDISK A/S-B	DKK	1,261,354.54	0.65
12,100.00	SANOFI	EUR	1,087,064.00	0.57
			3,496,324.93	1.82
Energy				
204,000.00	BP PLC	GBP	1,091,908.71	0.57
213,000.00	ENEL SPA	EUR	1,071,390.00	0.56
			2,163,298.71	1.13
Food services				
9,700.00	NESTLE SA-REG	CHF	1,052,466.45	0.55
5,800.00	PERNOD RICARD SA	EUR	1,065,750.00	0.55
			2,118,216.45	1.10
Metal				
20,000.00	RIO TINTO PLC	GBP	1,306,959.71	0.68
			1,306,959.71	0.68
Entertainment				
53,000.00	UNIVERSAL MUSIC GROUP NV	EUR	1,193,030.00	0.62
			1,193,030.00	0.62
Internet				
18,300.00	PROSUS NV	EUR	1,179,435.00	0.61
			1,179,435.00	0.61
Diversified machinery				
8,400.00	SIEMENS AG-REG	EUR	1,088,976.00	0.57
			1,088,976.00	0.57
Textile				
1,600.00	LVMH MOET HENNESSY LOUIS VUI	EUR	1,087,840.00	0.57
			1,087,840.00	0.57
Chemical				
3,400.00	LINDE PLC	EUR	1,038,530.00	0.54
			1,038,530.00	0.54
Insurance				
78,000.00	PRUDENTIAL PLC	GBP	991,208.79	0.52
			991,208.79	0.52
Banks				
18,000.00	BNP PARIBAS	EUR	958,500.00	0.50
			958,500.00	0.50
			16,622,319.59	8.66

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Funds				
Undertakings for collective investment				
Open-ended Funds				
77,300.00	DBX MSCI EUROPE (DR)	EUR	5,501,441.00	2.87
43,149.00	ISHARES CORE S&P 500 UCITS ETF	USD	15,988,074.07	8.32
170,000.00	ISHARES EDGE MSCI ERP VALUE	EUR	1,190,510.00	0.62
1,578,000.00	ISHARES EDGE MSCI USA VALUE	USD	11,909,852.42	6.21
271,800.00	ISHARES EURO STOXX BANKS 30-	EUR	2,527,196.40	1.32
41,100.00	ISHARES GBL INFRASTRUCTURE	GBP	1,199,300.08	0.63
24,100.00	ISHARES MSCI AUSTRALIA	EUR	966,651.00	0.50
6,500.00	ISHARES MSCI CANADA B	EUR	974,545.00	0.51
4,400.00	ISHARES USD CORP BOND UCITS ET	USD	413,676.27	0.22
2,600.00	ISHS CO EUR COR EUR SHS EUR ETF	EUR	298,584.00	0.16
45,700.00	SPDR S&P 500 UCITS ETF DIST	USD	16,375,351.60	8.52
263,000.00	X MSCI EMERGING MARKETS	USD	11,798,959.94	6.15
222,000.00	X MSCI JAPAN	JPY	12,850,048.61	6.70
170,000.00	X USD CORPORATE BOND	USD	2,006,230.97	1.05
			84,000,421.36	43.78
			84,000,421.36	43.78
Total securities portfolio			161,911,179.79	84.38

Financial derivative instruments as at December 31, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures contracts				
	30.00 EUR/CHF CURRENCY FUTURE 13/03/2023	CHF	3,797,660.64	18,228.77
	135.00 EUR-JPY 13/03/2023	JPY	119,835.28	(438,597.11)
	12.00 EURO / GBP FUTURE 13/03/2023	GBP	1,690,617.08	41,039.73
	2.00 EURO BUXL 30Y BONDS 08/03/2023	EUR	153,090.00	(49,040.00)
	(2.00) EURO FX CURR FUT (CME) 13/03/2023	USD	234,246.90	(761.30)
	5.00 EURO OAT FUTURE FRENCH GOVT B 08/03/2023	EUR	453,040.00	(47,150.00)
	(178.00) EURO STOXX 50 - FUTURE 17/03/2023	EUR	6,752,643.60	345,320.00
	6.00 EURO-BUND FUTURE 08/03/2023	EUR	555,750.00	(54,180.00)
	(3.00) EURO-SCHATZ FUTURE 08/03/2023	EUR	296,685.00	3,925.00
	26.00 FTSE 100 INDEX 17/03/2023	GBP	2,183,660.07	(6,153.85)
	121.00 S&P 500 E-MINI FUTURE 17/03/2023	USD	21,765,261.19	(624,942.62)
	(51.00) US 2YR NOTE FUTURE (CBT) 31/03/2023	USD	9,518,661.98	(17,546.48)
				(829,857.86)
Total Futures contracts				(829,857.86)

Summary of net assets

		% NAV
Total securities portfolio	161,911,179.79	84.38
Total financial derivative instruments	(829,857.86)	(0.43)
Cash at bank	30,868,829.49	16.09
Other assets and liabilities	(72,567.64)	(0.04)
Total net assets	191,877,583.78	100.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	51.88	43.78
Bonds and other debt instruments	26.23	22.14
Money market instruments	11.62	9.80
Shares	10.27	8.66
	100.00	84.38

Country allocation	% of portfolio	% of net assets
Ireland	39.48	33.29
Spain	16.37	13.83
Luxembourg	11.70	9.89
Italy	11.00	9.26
France	7.15	6.05
United Kingdom	3.87	3.26
Netherlands	3.18	2.67
Germany	2.89	2.45
Other	4.36	3.68
	100.00	84.38

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
SPDR S&P 500 UCITS ETF DIST	Open-ended Funds	16,375,351.60	8.52
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	15,988,074.07	8.32
X MSCI JAPAN	Open-ended Funds	12,850,048.61	6.70
ISHARES EDGE MSCI USA VALUE	Open-ended Funds	11,909,852.42	6.21
X MSCI EMERGING MARKETS	Open-ended Funds	11,798,959.94	6.15
BANCO SANTANDER 22-05/05/2024 FRN	Banks	6,050,730.00	3.16
DBX MSCI EUROPE (DR)	Open-ended Funds	5,501,441.00	2.87
ITALY BOTS 0% 22-31/01/2023	Government	4,994,950.00	2.60
ITALY BTPS 0.95% 18-01/03/2023	Government	4,991,950.00	2.59
LETRAS 0% 22-09/06/2023	Government	4,950,325.00	2.58

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

Statement of Net Assets as at December 31, 2022

Statement of Operations and Changes in Net Assets for the year ended December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		28,561,170.31
Unrealised appreciation / (depreciation) on securities		(1,394,885.65)
Investment in securities at market value	2.c	27,166,284.66
Investment in options contracts at market value	2.c, 10	79,019.69
Cash at bank	2.c	2,232,512.92
Receivable on withholding tax reclaim		54,649.40
Dividends and interest receivable		203,399.04
Total assets		29,735,865.71
Liabilities		
Accrued expenses		91,969.51
Net unrealised depreciation on futures contracts	2.c, 9	59,486.88
Total liabilities		151,456.39
Net assets at the end of the year		29,584,409.32

	Notes	EUR
Income		
Dividends (net of withholding taxes)	2.d	19,744.73
Interest on bonds	2.d	528,041.83
Bank interest		7,563.22
Other income		1,584.41
Total income		556,934.19
Expenses		
Global Management fees	4	260,961.19
Depositary fees	5	16,275.88
Domiciliary, Administrative and Registrar and Transfer Agent's fees	6	50,050.89
Professional fees		19,768.17
Transaction costs	12	6,470.63
Taxe d'abonnement	7	16,125.08
Bank interest		12,939.51
Other expenses	11	22,223.95
Total expenses		404,815.30
Net investment income / (loss)		152,118.89
Net realised gain / (loss) on:		
Sales of investments	2.e	(695,514.81)
Foreign exchange transactions	2.b	(53,436.39)
Futures contracts	2.c	(206,456.11)
Options and swaps contracts	2.c	345,705.00
Net realised gain / (loss) for the year		(457,583.42)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	(1,364,610.17)
Futures contracts	2.c	(117,851.94)
Options and swaps contracts	2.c	37,189.18
Increase / (Decrease) in net assets as a result of operations		(1,902,856.35)
Proceeds received on subscription of shares		3,037,736.34
Net amount paid on redemption of shares		(11,139,040.77)
Net assets at the beginning of the year		39,588,570.10
Net assets at the end of the year		29,584,409.32

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	6,168.09	9,765.26	(2,993.54)	12,939.81
B	1,615,784.01	70,977.67	(451,409.15)	1,235,352.53
C	1,815,126.33	218,381.90	(657,929.37)	1,375,578.86
E	398,976.27	-	-	398,976.27

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing or dealt in on another regulated market				
Bonds and other debt instruments				
Government				
500,000.00	BELGIAN 0.2% 16-22/10/2023	EUR	491,007.50	1.66
250,000.00	BUNDESDBL-179 0% 19-05/04/2024	EUR	242,331.25	0.82
700,000.00	EUROPEAN UNION 0% 20-04/11/2025	EUR	645,519.00	2.18
110,000.00	EUROPEAN UNION 0% 21-04/03/2026	EUR	100,310.10	0.34
225,000.00	EUROPEAN UNION 0% 21-06/07/2026	EUR	202,763.25	0.69
700,000.00	EUROPEAN UNION 0.8% 22-04/07/2025	EUR	664,226.50	2.25
600,000.00	FRANCE O.A.T. 0% 19-25/03/2025	EUR	563,652.00	1.91
625,325.00	FRANCE O.A.T. 1.75% 13-25/05/2023	EUR	623,830.47	2.11
500,000.00	FRANCE O.A.T. 2.25% 13-25/05/2024	EUR	496,255.00	1.68
900,000.00	FRANCE O.A.T. 4.25% 07-25/10/2023	EUR	910,629.00	3.08
400,000.00	FRANKREICH 21 25 O A T 0% 25/02/2025	EUR	376,436.00	1.27
200,000.00	INSTIT CRDT OFCL 0.2% 19-31/01/2024	EUR	194,415.00	0.66
150,000.00	INSTIT CRDT OFCL 0.25% 20-30/04/2024	EUR	144,813.75	0.49
200,000.00	IRISH GOVT 3.4% 14-18/03/2024	EUR	201,622.00	0.68
650,000.00	ITALY BTPS 0% 21-15/04/2024	EUR	625,027.00	2.11
400,000.00	ITALY BTPS 1.45% 17-15/11/2024	EUR	387,462.00	1.31
250,000.00	ITALY BTPS 2.05% 17-01/08/2027	EUR	231,852.50	0.78
1,100,000.00	ITALY BTPS 4.5% 13-01/03/2024	EUR	1,117,451.50	3.78
700,000.00	NETHERLANDS GOVT 1.75% 13-15/07/2023	EUR	697,620.00	2.36
400,000.00	NORDRHEIN-WEST 0.125% 16-16/03/2023	EUR	398,592.00	1.35
143,536.00	PORTUGUESE OTS 4.95% 08-25/10/2023	EUR	146,060.80	0.49
200,000.00	PORTUGUESE OTS 5.65% 13-15/02/2024	EUR	206,258.00	0.70
450,000.00	REP OF AUSTRIA 1.75% 13-20/10/2023	EUR	446,710.50	1.51
100,000.00	SPANISH GOVT 0% 20-31/01/2025	EUR	94,159.00	0.32
700,000.00	SPANISH GOVT 0.25% 19-30/07/2024	EUR	672,378.00	2.27
200,000.00	SPANISH GOVT 2.75% 14-31/10/2024	EUR	199,330.00	0.67
250,000.00	SPANISH GOVT 4.4% 13-31/10/2023	EUR	253,555.00	0.86
600,000.00	SPANISH GOVT 4.8% 08-31/01/2024	EUR	613,650.00	2.07
			11,947,917.12	40.40
Banks				
100,000.00	ABN AMRO BANK NV 1.25% 20-28/05/2025	EUR	94,867.50	0.32
400,000.00	AGENCE FRANCAISE 1.375% 14-17/09/2024	EUR	387,688.00	1.31
200,000.00	BANCO BILBAO VIZ 19-22/02/2029 FRN	EUR	194,970.00	0.66
1,000,000.00	BANCO SANTANDER 22-05/05/2024 FRN	EUR	1,008,455.00	3.40
350,000.00	BANK OF AMER CRP 2.375% 14-19/06/2024	EUR	345,824.50	1.17
400,000.00	BANQ FED CRD MUT 2.625% 14-18/03/2024	EUR	397,362.00	1.34
322,000.00	BK NED GEMEENTEN 0.05% 16-13/07/2024	EUR	307,149.36	1.04
314,000.00	DNB BOLIGKREDIT 0.25% 16-18/04/2023	EUR	312,169.38	1.06
200,000.00	HAMBURG COM BANK 6.25% 22-18/11/2024	EUR	202,959.00	0.69
200,000.00	ING GROEP NV 21-29/11/2025 FRN	EUR	185,267.00	0.63
300,000.00	INTESA SANPAOLO 1% 19-04/07/2024	EUR	288,456.00	0.98
400,000.00	INTESA SANPAOLO 4% 13-30/10/2023	EUR	403,812.00	1.36
200,000.00	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	203,871.00	0.69
200,000.00	JPMORGAN CHASE 0.625% 16-25/01/2024	EUR	195,391.00	0.66
500,000.00	KFW 0.05% 16-30/05/2024	EUR	480,945.00	1.62
387,000.00	MORGAN STANLEY 1.75% 16-11/03/2024	EUR	380,095.92	1.28
150,000.00	MORGAN STANLEY 1.875% 14-30/03/2023	EUR	149,831.25	0.51
350,000.00	NED WATERSCHAPBK 0% 20-14/04/2023	EUR	347,863.25	1.18
314,000.00	NORDEA MORTGAGE 0.25% 18-28/02/2023	EUR	313,155.34	1.06
100,000.00	SWEDBANK AB 0.25% 19-09/10/2024	EUR	94,235.00	0.32
393,000.00	UBS GROUP FUNDIN 2.125% 16-04/03/2024	EUR	387,796.68	1.31
			6,682,164.18	22.59
Energy				
250,000.00	EDP FINANCE BV 1.875% 18-13/10/2025	EUR	238,076.25	0.80
200,000.00	EDP SA 19-30/04/2079 FRN	EUR	197,370.00	0.67
200,000.00	E.ON SE 0% 19-28/08/2024	EUR	190,336.00	0.64
200,000.00	IBERDROLA INTL 0.375% 16-15/09/2025	EUR	185,097.00	0.63
100,000.00	IBERDROLA INTL 20-31/12/2060 FRN	EUR	89,314.50	0.30
400,000.00	REPSOL INTL FIN 0.125% 20-05/10/2024	EUR	376,904.00	1.27
200,000.00	REPSOL INTL FIN 15-25/03/2075 FRN	EUR	194,000.00	0.66
			1,471,097.75	4.97
Telecommunication				
200,000.00	AT&T INC 18-05/09/2023 FRN	EUR	200,895.00	0.68
640,000.00	AT&T INC 2.4% 14-15/03/2024	EUR	632,172.80	2.13
200,000.00	ORANGE 3.125% 13-09/01/2024	EUR	200,709.00	0.68
100,000.00	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	97,245.00	0.33

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
200,000.00	VODAFONE GROUP 1.125% 17-20/11/2025	EUR	186,707.00	0.63
			1,317,728.80	4.45
Real estate				
100,000.00	GRAND CITY PROP 1.7% 20-09/04/2024	EUR	94,045.00	0.32
400,000.00	LOGICOR FIN 0.625% 22-17/11/2025	EUR	343,000.00	1.15
300,000.00	VONOVIA BV 0.125% 19-06/04/2023	EUR	297,906.00	1.01
100,000.00	VONOVIA BV 1.625% 20-07/04/2024	EUR	97,217.00	0.33
100,000.00	VONOVIA SE 1.375% 22-28/01/2026	EUR	90,677.50	0.31
			922,845.50	3.12
Distribution & Wholesale				
600,000.00	MCDONALDS CORP 1% 16-15/11/2023	EUR	592,410.00	2.00
			592,410.00	2.00
Insurance				
400,000.00	AXA SA 13-04/07/2043 FRN	EUR	402,644.00	1.36
			402,644.00	1.36
Food services				
350,000.00	CARLSBERG BREW 0.5% 17-06/09/2023	EUR	344,827.00	1.17
			344,827.00	1.17
Cosmetics				
250,000.00	ABBVIE INC 1.375% 16-17/05/2024	EUR	243,341.25	0.82
			243,341.25	0.82
Auto Parts & Equipment				
250,000.00	VOLVO TREAS AB 0% 21-09/05/2024	EUR	238,850.00	0.81
			238,850.00	0.81
Building materials				
200,000.00	HOLCIM FINANCE L 1.375% 16-26/05/2023	EUR	199,126.00	0.67
			199,126.00	0.67
Metal				
150,000.00	GLENCORE FINANCE 1.875% 16-13/09/2023	EUR	148,561.50	0.50
			148,561.50	0.50
Supranational organisation				
50,000.00	EURO BK RECON&DV 0% 19-17/10/2024	EUR	47,195.75	0.16
			47,195.75	0.16
			24,558,708.85	83.02
Funds				
Undertakings for collective investment				
Open-ended Funds				
4,600.00	DBX MSCI EUROPE (DR)	EUR	327,382.00	1.11
2,745.00	ISHARES CORE S&P 500 UCITS ETF	USD	1,017,109.63	3.43
107,300.00	ISHARES EDGE MSCI USA VALUE	USD	809,839.78	2.74
19,800.00	ISHARES EURO STOXX BANKS 30-	EUR	184,100.40	0.62
6,400.00	ISHARES MSCI EUROPE EUR SHS ETF	EUR	169,344.00	0.57
1,000.00	ISHARES ST 600 HE CARE DE	EUR	99,800.00	0.34
			2,607,575.81	8.81
			2,607,575.81	8.81
Total securities portfolio			27,166,284.66	91.83

Financial derivative instruments as at December 31, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures contracts				
5.00	EUR-JPY 13/03/2023	JPY	4,438.34	(16,244.34)
6.00	EURO FX CURR FUT (CME) 13/03/2023	USD	702,740.69	10,794.10

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

Financial derivative instruments as at December 31, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
(3.00)	EURO STOXX 50 - FUTURE 17/03/2023	EUR	113,808.60	5,820.00
7.00	EURO-SCHATZ FUTURE 08/03/2023	EUR	692,265.00	(4,585.00)
10.00	MSCI EMERGING MARKETS INDEX 17/03/2023	USD	448,058.09	(16,209.89)
2.00	NIKKEI 225 (OSE) 09/03/2023	JPY	370,612.34	(22,014.18)
2.00	S&P 500 E-MINI FUTURE 17/03/2023	USD	359,756.38	(15,422.82)
1.00	TOPIX INDX FUTR 09/03/2023	JPY	134,336.94	(248.55)
(4.00)	US 2YR NOTE FUTURE (CBT) 31/03/2023	USD	746,561.72	(1,376.20)
				(59,486.88)

Total Futures contracts **(59,486.88)**

Quantity	Name	Currency	Commitment in EUR	Market value in EUR
Options contracts				
(5.00)	PUT EURO STOXX 50 - OPTION 15/09/2023 33	EUR	46,889.14	(6,460.00)
5.00	PUT EURO STOXX 50 - OPTION 15/09/2023 35	EUR	64,263.92	9,125.00
(5.00)	PUT EURO STOXX 50 - OPTION 16/06/2023 34	EUR	47,116.76	(5,025.00)
5.00	PUT EURO STOXX 50 - OPTION 16/06/2023 36	EUR	63,182.74	7,750.00
(5.00)	PUT EURO STOXX 50 - OPTION 17/03/2023 31	EUR	11,115.31	(695.00)
5.00	PUT EURO STOXX 50 - OPTION 17/03/2023 33	EUR	21,358.08	1,325.00
43.00	PUT EURO-SCHATZ FUTURE 24/02/2023 105.5	EUR	2,352,168.37	17,845.00
38.00	PUT EURO-SCHATZ FUTURE 27/01/2023 105.6	EUR	2,467,634.12	12,920.00
38.00	PUT EURO-SCHATZ FUTURE 27/01/2023 105.7	EUR	2,716,426.96	15,390.00
(3.00)	PUT S&P 500 E-MINI FUTURE 15/09/2023 320	USD	89,569.05	(12,262.83)
3.00	PUT S&P 500 E-MINI FUTURE 15/09/2023 360	USD	178,199.34	24,736.47
(3.00)	PUT S&P 500 E-MINI FUTURE 16/06/2023 350	USD	121,358.55	(14,827.83)
3.00	PUT S&P 500 E-MINI FUTURE 16/06/2023 370	USD	238,118.95	22,557.98
(3.00)	PUT S&P 500 E-MINI FUTURE 17/03/2023 350	USD	84,871.46	(6,535.49)
3.00	PUT S&P 500 E-MINI FUTURE 17/03/2023 370	USD	163,556.63	13,176.39
				79,019.69

Options contracts **79,019.69**

Total financial derivative instruments **19,532.81**

Summary of net assets

		% NAV
Total securities portfolio	27,166,284.66	91.83
Total financial derivative instruments	19,532.81	0.07
Cash at bank	2,232,512.92	7.55
Other assets and liabilities	166,078.93	0.55
Total net assets	29,584,409.32	100.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	90.40	83.02
Undertakings for collective investment	9.60	8.81
	100.00	91.83

Country allocation	% of portfolio	% of net assets
France	16.05	14.74
Spain	12.43	11.40
Italy	11.99	11.01
Netherlands	11.81	10.86
United States	10.09	9.25
Belgium	7.74	7.12
Ireland	7.47	6.85
Germany	6.96	6.39
Luxembourg	4.09	3.75
Portugal	2.02	1.86
Other	9.35	8.60
	100.00	91.83

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ITALY BTPS 4.5% 13-01/03/2024	Government	1,117,451.50	3.78
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	1,017,109.63	3.43
BANCO SANTANDER 22-05/05/2024 FRN	Banks	1,008,455.00	3.40
FRANCE O.A.T. 4.25% 07-25/10/2023	Government	910,629.00	3.08
ISHARES EDGE MSCI USA VALUE	Open-ended Funds	809,839.78	2.74
NETHERLANDS GOVT 1.75% 13-15/07/2023	Government	697,620.00	2.36
SPANISH GOVT 0.25% 19-30/07/2024	Government	672,378.00	2.27
EUROPEAN UNION 0.8% 22-04/07/2025	Government	664,226.50	2.25
EUROPEAN UNION 0% 20-04/11/2025	Government	645,519.00	2.18
AT&T INC 2.4% 14-15/03/2024	Telecommunication	632,172.80	2.13

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (in EUR)

Statement of Net Assets as at December 31, 2022

Statement of Operations and Changes in Net Assets for the year ended December 31, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		34,062,196.44	Interest on bonds	2.d	643,961.55
Unrealised appreciation / (depreciation) on securities		(2,173,272.07)	Bank interest		7,686.83
Investment in securities at market value	2.c	31,888,924.37	Other income		1,953.80
Cash at bank	2.c	2,964,498.78	Total income		653,602.18
Receivable for investment sold		2,795,762.40	Expenses		
Receivable on subscriptions		29,999.96	Global Management fees	4	129,872.21
Dividends and interest receivable		212,514.33	Depositary fees	5	11,496.13
Total assets		37,891,699.84	Domiciliary, Administrative and Registrar and Transfer Agent's fees	6	63,213.43
Liabilities			Professional fees		19,248.78
Accrued expenses		46,404.89	Transaction costs	12	7,298.59
Net unrealised depreciation on futures contracts	2.c, 9	15,190.00	Taxe d'abonnement	7	6,788.11
Total liabilities		61,594.89	Bank interest		12,740.94
Net assets at the end of the year		37,830,104.95	Other expenses	11	19,139.68
			Total expenses		269,797.87
			Net investment income / (loss)		383,804.31
			Net realised gain / (loss) on:		
			Sales of investments	2.e	(1,033,610.16)
			Foreign exchange transactions	2.b	77,257.74
			Futures contracts	2.c	194,269.54
			Net realised gain / (loss) for the year		(378,278.57)
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(1,255,901.31)
			Futures contracts	2.c	(26,161.58)
			Increase / (Decrease) in net assets as a result of operations		(1,660,341.46)
			Proceeds received on subscription of shares		655,166.26
			Net amount paid on redemption of shares		(6,120,310.74)
			Net assets at the beginning of the year		44,955,590.89
			Net assets at the end of the year		37,830,104.95

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the year	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the year
A	247,656.42	51,759.69	(66,266.07)	233,150.04
B	283,876.86	580.24	(188,406.28)	96,050.82
C	393,786.46	-	(246,490.29)	147,296.17
E	151,488.04	-	(109,662.04)	41,826.00
I	3,502,598.17	15,768.78	(31,962.61)	3,486,404.34

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing or dealt in on another regulated market				
Bonds and other debt instruments				
Government				
830,000.00	BELGIAN 0.2% 16-22/10/2023	EUR	815,072.45	2.15
1,477,000.00	EUROPEAN UNION 0% 20-04/11/2025	EUR	1,362,045.09	3.60
349,000.00	EUROPEAN UNION 0% 21-04/03/2026	EUR	318,256.59	0.84
400,000.00	EUROPEAN UNION 0% 21-06/07/2026	EUR	360,468.00	0.95
500,000.00	EUROPEAN UNION 0.8% 22-04/07/2025	EUR	474,447.50	1.25
800,000.00	FRANCE O.A.T. 0% 19-25/03/2025	EUR	751,536.00	1.99
2,700,000.00	FRANCE O.A.T. 2.25% 13-25/05/2024	EUR	2,679,777.00	7.09
800,000.00	FRANKREICH 21 25 O A T 0% 25/02/2025	EUR	752,872.00	1.99
150,000.00	INSTIT CRDT OFCL 0.2% 19-31/01/2024	EUR	145,811.25	0.39
568,000.00	INSTIT CRDT OFCL 0.25% 20-30/04/2024	EUR	548,361.40	1.45
500,000.00	INSTIT CRDT OFCL 0.75% 18-31/10/2023	EUR	491,417.50	1.30
600,000.00	IRISH GOVT 3.4% 14-18/03/2024	EUR	604,866.00	1.60
400,000.00	ITALY BTPS 0% 21-15/04/2024	EUR	384,632.00	1.02
600,000.00	ITALY BTPS 1.45% 17-15/11/2024	EUR	581,193.00	1.54
400,000.00	ITALY BTPS 1.85% 20-01/07/2025	EUR	384,440.00	1.02
3,100,000.00	ITALY BTPS 2.45% 18-01/10/2023	EUR	3,092,405.00	8.18
400,000.00	ITALY BTPS 2.5% 18-15/11/2025	EUR	389,638.00	1.03
850,000.00	ITALY BTPS 4.5% 13-01/03/2024	EUR	863,485.25	2.28
500,000.00	PORTUGUESE OTS 4.95% 08-25/10/2023	EUR	508,795.00	1.34
400,000.00	SPANISH GOVT 0% 22-31/05/2025	EUR	372,164.00	0.98
2,400,000.00	SPANISH GOVT 0.25% 19-30/07/2024	EUR	2,305,296.00	6.09
			18,186,979.03	48.08
Banks				
200,000.00	ABN AMRO BANK NV 1.25% 20-28/05/2025	EUR	189,735.00	0.50
200,000.00	AGENCE FRANCAISE 0.125% 17-15/11/2023	EUR	194,860.00	0.52
300,000.00	AGENCE FRANCAISE 1.375% 14-17/09/2024	EUR	290,766.00	0.77
600,000.00	BANQ FED CRD MUT 2.625% 14-18/03/2024	EUR	596,043.00	1.58
450,000.00	BK NED GEMEENTEN 0.05% 16-13/07/2024	EUR	429,246.00	1.13
100,000.00	BNP PARIBAS 20-14/10/2027 FRN	EUR	86,428.50	0.23
200,000.00	CRD MUTUEL ARKEA 20-11/06/2029 FRN	EUR	169,948.00	0.45
200,000.00	CREDIT AGRICOLE 1.25% 16-14/04/2026	EUR	185,439.00	0.49
200,000.00	IBERCAJA 20-23/07/2030 FRN	EUR	175,190.00	0.46
600,000.00	INTESA SANPAOLO 4% 13-30/10/2023	EUR	605,718.00	1.61
400,000.00	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	407,742.00	1.08
584,000.00	KFW 0.05% 16-30/05/2024	EUR	561,743.76	1.48
450,000.00	NED WATERSCHAPBK 0.25% 17-07/06/2024	EUR	431,313.75	1.14
444,000.00	NORDEA BANK AB 1.125% 15-12/02/2025	EUR	425,400.84	1.12
			4,749,573.85	12.56
Energy				
300,000.00	EDP SA 19-30/04/2079 FRN	EUR	296,055.00	0.78
200,000.00	ELEC DE FRANCE 18-31/12/2049 FRN	EUR	188,000.00	0.50
228,000.00	E.ON SE 0% 19-28/08/2024	EUR	216,983.04	0.57
700,000.00	REPSOL INTL FIN 0.125% 20-05/10/2024	EUR	659,582.00	1.75
200,000.00	REPSOL INTL FIN 15-25/03/2075 FRN	EUR	194,000.00	0.51
			1,554,620.04	4.11
Telecommunication				
500,000.00	AT&T INC 18-05/09/2023 FRN	EUR	502,237.50	1.33
700,000.00	AT&T INC 2.4% 14-15/03/2024	EUR	691,439.00	1.83
200,000.00	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	194,490.00	0.51
			1,388,166.50	3.67
Insurance				
1,200,000.00	AXA SA 13-04/07/2043 FRN	EUR	1,207,932.00	3.19
			1,207,932.00	3.19
Real estate				
495,000.00	LOGICOR FIN 0.625% 22-17/11/2025	EUR	424,462.50	1.12
400,000.00	VONOVIA BV 0.125% 19-06/04/2023	EUR	397,208.00	1.05
			821,670.50	2.17
Supranational organisation				
85,000.00	EURO BK RECON&DV 0% 19-17/10/2024	EUR	80,232.78	0.21
200,000.00	EUROPEAN INVT BK 0.375% 18-15/05/2026	EUR	183,530.00	0.49
500,000.00	EUROPEAN INVT BK 0.5% 15-15/11/2023	EUR	490,595.00	1.29
			754,357.78	1.99

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Distribution & Wholesale				
700,000.00	MCDONALDS CORP 1% 16-15/11/2023	EUR	691,145.00	1.83
			691,145.00	1.83
Financial services				
600,000.00	SANTAN CONS FIN 0.375% 20-17/01/2025	EUR	561,759.00	1.48
			561,759.00	1.48
Diversified services				
500,000.00	ADIF ALTA VELOCI 0.8% 17-05/07/2023	EUR	494,925.00	1.31
			494,925.00	1.31
Food services				
400,000.00	CARLSBERG BREW 0.5% 17-06/09/2023	EUR	394,088.00	1.04
			394,088.00	1.04
Building materials				
200,000.00	HOLCIM FINANCE L 1.375% 16-26/05/2023	EUR	199,126.00	0.53
			199,126.00	0.53
			31,004,342.70	81.96
Funds				
Undertakings for collective investment				
Open-ended Funds				
18,339.00	AMUNDI ECRP SRI 0-3 UCITS	EUR	884,581.67	2.34
			884,581.67	2.34
			884,581.67	2.34
Total securities portfolio			31,888,924.37	84.30

Financial derivative instruments as at December 31, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures contracts				
(5.00)	EURO-BOBL FUTURE 08/03/2023	EUR	472,030.00	20,300.00
37.00	EURO-SCHATZ FUTURE 08/03/2023	EUR	3,659,115.00	(25,530.00)
6.00	SHORT TERM EURO BTP FUTURES 08/03/2023	EUR	576,018.00	(9,960.00)
				(15,190.00)
Total Futures contracts				(15,190.00)

Summary of net assets

		% NAV
Total securities portfolio	31,888,924.37	84.30
Total financial derivative instruments	(15,190.00)	(0.04)
Cash at bank	2,964,498.78	7.84
Other assets and liabilities	2,991,871.80	7.90
Total net assets	37,830,104.95	100.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	97.23	81.96
Undertakings for collective investment	2.77	2.34
	100.00	84.30

Country allocation	% of portfolio	% of net assets
France	22.28	18.80
Italy	21.04	17.76
Spain	15.98	13.46
Belgium	10.44	8.79
Netherlands	7.83	6.59
Luxembourg	6.84	5.77
United States	5.91	4.99
Portugal	2.52	2.12
Germany	2.44	2.05
Other	4.72	3.97
	100.00	84.30

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ITALY BTPS 2.45% 18-01/10/2023	Government	3,092,405.00	8.18
FRANCE O.A.T. 2.25% 13-25/05/2024	Government	2,679,777.00	7.09
SPANISH GOVT 0.25% 19-30/07/2024	Government	2,305,296.00	6.09
EUROPEAN UNION 0% 20-04/11/2025	Government	1,362,045.09	3.60
AXA SA 13-04/07/2043 FRN	Insurance	1,207,932.00	3.19
AMUNDI ECRP SRI 0-3 UCITS	Open-ended Funds	884,581.67	2.34
ITALY BTPS 4.5% 13-01/03/2024	Government	863,485.25	2.28
BELGIAN 0.2% 16-22/10/2023	Government	815,072.45	2.15
FRANKREICH 21 25 O A T 0% 25/02/2025	Government	752,872.00	1.99
FRANCE O.A.T. 0% 19-25/03/2025	Government	751,536.00	1.99

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements as at December 31, 2022

Note 1. General information

CaixaBank Global SICAV (the "SICAV"), has been incorporated on July 31, 2013 for an unlimited period of time as a *société d'investissement à capital variable* ("SICAV"). It is organised as a *société anonyme* under the laws of the Grand Duchy of Luxembourg, authorised by the Part I of the amended Law of December 17, 2010 (the "Law") relating to Undertakings for Collective Investment in Transferable Securities ("UCITS") and listed on the official list of UCITS, held with the Regulatory Authority, having an umbrella structure. The SICAV is registered with the Luxembourg trade and companies register under number B-179158.

CaixaBank Asset Management Luxembourg S.A. (the "Management Company") has been appointed as Management Company of the SICAV. The Management Company is accredited as Management Company within the meaning of chapter 15 of the Law.

At a meeting held March 26, 2015, the Board of Directors of the SICAV (the "Board") resolved to adopt the ALFI Code of Conduct. An annual assessment is performed by the Board to ensure the continuing adherence of the SICAV to the principles and recommendations of the ALFI Code of Conduct.

The registered office of the SICAV is located at 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

The following Sub-Funds are open to subscription as at December 31, 2022:

- CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (the "Sub-Fund")
- CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (the "Sub-Fund")
- CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (the "Sub-Fund")

Shares of each Sub-Fund may be divided into Classes: A, B, C, D, E, G, I and M.

Classes A, B, C, D, E and G within the respective Sub-Fund are intended for retail investors and may differ as to the minimum investment, subsequent investment and holding amounts.

Classes I are reserved exclusively to institutional investors who invest on their own account and, with respect to entities incorporated in the EU, institutional investor means Eligible Counterparty and professional investors as defined under MIFID II.

Classes M are intended for distributors, portfolio managers or platforms that have been approved by the Global Distributor and that have signed a separate fee agreement with their customers.

The classes of Shares A, B, C, D, E, G, M and I may be distributing or not and/or currency hedged or not. Classes that are distributing dividends are identified with the suffix "Dis".

As at December 31, 2022 the Sub-Funds' open Share classes are A, B, C, E, I and M. All opened classes are capitalising and non-hedged.

The main objective of the SICAV is to provide the investors with a choice of professionally managed Sub-Funds investing in a wide range of eligible assets under the UCITS Directive (Undertaking for Collective Investment as defined by the Law) in order to achieve an optimum return from capital invested, while reducing investment risk through diversification.

Note 2. Summary of significant accounting policies

The SICAV's financial statements are prepared in accordance with legal and regulatory requirements in Luxembourg relating to Undertakings for Collective Investment in Transferable Securities and generally accepted accounting principles.

a) Combination of the different Sub-Funds

The combined financial statements of CaixaBank Global SICAV are expressed in Euro (EUR) and obtained by converting and adding the financial statements of the Sub-Funds denominated in currencies other than Euro (EUR) at the rate of exchange prevailing at the end of the year.

b) Currency conversion

The accounts of each Sub-Fund are kept in the currency of its Net Asset Value and the financial statements are expressed in the same currency.

The acquisition cost of securities purchased in a currency other than that of the Sub-Fund is converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the date on which the securities are acquired.

Income and expenses denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the transaction date.

Notes to the Financial Statements as at December 31, 2022 (continued)**Note 2. Summary of significant accounting policies (continued)****b) Currency conversion (continued)**

The market value of the securities in the portfolio (determined as described below), receivables, bank deposits, debts and other net assets denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing as at December 31, 2022. The foreign exchange differences resulting from the conversion of receivables, bank deposits, debts and other net assets are included in the net realised gain/loss on foreign exchange transactions for the year relating to in the Statement of Operations and Changes in Net Assets.

c) Valuation of investments

(i) The value of any cash in hand or on deposit, bills and demand notes payable and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors of the SICAV may consider appropriate in such case to reflect the true value thereof;

(ii) The value of Transferable Securities, Money Market Instruments and any financial assets listed or dealt in on a stock exchange of another State or on a Regulated Market, or on any Other Regulated Market of a Member State or of an Other State, is based on the last available closing or settlement price in the relevant market prior to the time of valuation, or any other price deemed appropriate by the Board of Directors of the SICAV;

(iii) The value of any assets held in a Sub-Fund which are not listed or dealt in on a stock exchange of another State or on a Regulated Market or on any Other Regulated Market of a Member State or of an Other State or if, with respect to assets quoted or dealt in on any stock exchange or dealt in on any such Regulated Markets, the last available closing or settlement price is not representative of their value, such assets are stated at fair market value or otherwise at the fair value at which it is expected they may be resold, as determined in good faith by or under the direction of the Board of Directors of the SICAV;

(iv) Units or Shares of open-ended UCI (Undertaking for Collective Investment as defined by the Law) are valued at their last determined and available official Net Asset Value as reported or provided by such UCI or their agents, or, if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors of the SICAV on a fair and equitable basis. Units or Shares of a closed-ended UCI are valued in accordance with the valuation rules set out in items (ii) and (iii);

(v) The liquidating value of futures, forward foreign exchange or options contracts not traded on a stock exchange of an Other State or on Regulated Markets, or on Other Regulated Markets means their net liquidating value determined, pursuant to the policies established prudently and in good faith by the Board of Directors of the SICAV, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward foreign exchange or options contracts traded on a stock exchange of an Other State or on Regulated Markets, or on other Regulated Markets is based upon the last available settlement or closing prices as applicable to these contracts on a stock exchange or on Regulated Markets, or on Other Regulated Markets on which the particular futures, forward foreign exchange or options contracts are traded on behalf of the SICAV; provided that if a future, forward foreign exchange or options contracts could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the SICAV may deem fair and reasonable. All net realised gains and losses and net changes in unrealised appreciation and depreciation are included in the Statement of Operations and Changes in Net Assets;

(vi) Credit default swaps are valued on the frequency of the Net Asset Value founding on a market value obtained by external price providers. The calculation of the market value is based on the credit risk of the reference party respectively the issuer, the maturity of the credit default swap and its liquidity on the secondary market. The valuation method is recognised by the Board of Directors of the SICAV. All net realised gains and losses and changes in unrealised appreciation and depreciation are included in the Statement of Operations and Changes in Net Assets;

(vii) All other securities, instruments and other assets are valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors of the SICAV.

d) Income

Dividends are recognised as income on the date when Shares are quoted ex-dividend for the first time. Dividends and interest received by the SICAV on its investments are in many cases subject to irrecoverable withholding taxes at source.

A provision is created for interest at the time of each Net Asset Value calculation.

e) Net Realised gains and losses on sales of investments

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments are calculated on the average cost basis. Other principles such as FIFO (First In First Out) are also acceptable. All net realised gains and losses and net changes in unrealised appreciation and depreciation are included in the Statement of Operations and Changes in Net Assets.

Notes to the Financial Statements as at December 31, 2022 (continued)

Note 2. Summary of significant accounting policies (continued)

f) Swing pricing

On any Dealing Day, the Board of Directors of the SICAV may determine to apply an alternative valuation methodology to the Net Asset Value per Share. This valuation methodology is intended to pass the estimated dealing costs of the underlying investment activity of the SICAV and the estimated bid/offer spread of the assets in which the Sub-Fund invests to the active Shareholders by adjusting the Net Asset Value of the relevant Share by a certain percentage (the "Swing Factor") and thus to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity (a "swing pricing" methodology). The Swing Factor (not exceeding 2% of the net assets of the relevant Sub-Fund, unless otherwise explicitly stated in the Supplement of a Sub-Fund) will be an addition when the net movement results in an increase of the Shares linked to the Sub-Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment may be different for net inflows than for net outflows. Where a Sub-Fund invests substantially in government bonds or money market securities, the Board of Directors of the SICAV may decide that it is not appropriate to make such an adjustment. No swing price mechanism was applied during the year ended December 31, 2022.

Note 3. Sales charges

The subscription of Shares are subject to a maximum Sales Charge being a percentage of the Net Asset Value or Initial Price of the Shares being subscribed as indicated (if applicable) in each Sub-Fund's Supplement to remunerate the Global Distributor or the distributors of the Shares.

Sub-Funds	Classes	Sales charges
CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND	A	Maximum 5%
	C	0%
	E	0%
	I	0%
	M	0%
CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND	A	Maximum 5%
	B	Maximum 3%
	C	0%
	E	0%
CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND	A	Maximum 3%
	B	Maximum 3%
	C	Maximum 1%
	E	0%
	I	0%

Note 4. Global Management fees

The SICAV pays a Global Management fee to the Management Company representing a maximum percentage of the Net Asset Value of the Sub-Fund, as further specified in the supplement for each Sub-Fund, paid out of the relevant Sub-Fund's net assets. Such Global Management fee is accrued for each Dealing Day and is payable monthly in arrears and calculated on the average net assets of the respective year for each Class of the relevant Sub-Fund (before deduction of the Global Management fee) at the maximum annual rates set forth for each Class of the relevant Sub-Fund in its Supplement. The Management Company bears the remuneration of the Investment Manager and the Global Distributor, or distributors.

Sub-Funds	Classes	Global Management fees
CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND	A	1.50%
	C	0.90%
	E	0.60%
	I	0.60%
	M	0.50%
CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND	A	1.40%
	B	0.85%
	C	0.75%
	E	0.55%
CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND	A	1.00%
	B	0.78%
	C	0.69%
	E	0.44%
	I	0.28%

The Investment Manager and the Global Distributor or the distributors may choose to waive all or any portion of the Global Management fee at their absolute discretion for an indefinite period.

Notes to the Financial Statements as at December 31, 2022 (continued)**Note 5. Depositary fees**

The Depositary Agent receives a monthly fee which does not exceed 0.75% per annum of the net assets of each Sub-Fund (at the end of the relevant month).

Note 6. Domiciliary, Administrative and Registrar and Transfer Agent's fees

The Domiciliary, Administrative and Registrar and Transfer Agent receive for the accomplishment of their functions a maximum annual fee of 1%** of each Sub-Fund's average Net Asset Value per year.

For the year ended December 31, 2022, the Domiciliary, Administrative and Registrar and Transfer Agent fees are included in the Statement of Operations and Changes in Net Assets.

In addition, the Domiciliary, Administrative and Registrar and Transfer Agent are entitled to be reimbursed by the SICAV for their reasonable out-of-pocket expenses.

** As from December 22, 2022, the maximum annual fee rate has been decreased from 2% to 1%.

Note 7. Taxe d'abonnement

The SICAV is subject in Luxembourg to a *taxe d'abonnement* of 0.05% per annum on its Net Asset Value, except for the Shares reserved for institutional investors who may benefit from the reduced rate of 0.01%. The *taxe d'abonnement* is payable quarterly and is calculated on the basis of the net assets of the SICAV at the end of the relevant quarter.

In accordance with article 175 (a) of the Law, the portion of the net assets invested in UCIs already subject to the *taxe d'abonnement* is exempt from this tax.

Note 8. Foreign exchange

The value of the assets and liabilities denominated in a currency other than the reference currency of the relevant Sub-Fund (EUR) is converted at the rates of exchange prevailing in Luxembourg at the time of the determination of the corresponding Net Asset Value. As at December 31, 2022, the foreign exchange rates were as follows:

1 EUR=	0.987450	CHF	1 EUR=	10.513500	NOK
1 EUR=	7.436450	DKK	1 EUR=	11.120250	SEK
1 EUR=	0.887250	GBP	1 EUR=	1.067250	USD
1 EUR=	140.818300	JPY			

Note 9. Futures contracts

As at December 31, 2022, the following Sub-Funds held positions in futures contracts. The derivatives clearing agent for these positions is Banco Santander, and the Sub-Funds have not pledged any collateral:

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND
 CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND
 CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND

Note 10. Options contracts

As at December 31, 2022, the following Sub-Fund held positions in options contracts. The derivatives clearing agent for these positions is Banco Santander, and the Sub-Fund has not pledged any collateral:

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND

Note 11. Other expenses

The caption "Other expenses" is mainly composed of Directors' fees, CSSF fees, RPA fees, Board meeting expenses, Depot Bank fees, Translation fees and Banking fees.

Note 12. Transaction costs

The SICAV incurred transaction costs which have been defined as brokerage fees, certain taxes and certain depositary fees relating to the purchase and sale of transferable securities, money market instruments or other eligible assets. The global amounts of transaction costs are taken into account through the Statements of Operations and Changes in Net Assets. In line with market practices for debt securities, the transaction costs are included in the spreads relating to the purchase and sale of debt securities.

Note 13. Changes in the composition of the Securities Portfolio

The report on changes in the composition of the Securities Portfolio for each Sub-Fund during the year is available upon request and free of charge at the registered office of the SICAV.

Notes to the Financial Statements as at December 31, 2022 (continued)

Note 14. Management fees related to UCITS investments

As per Art 46.3 of the Law of December 17, 2010 as amended, the Sub-Fund below invests a substantial proportion of its assets in other UCITS and/or other UCIs. The maximum level of the management fees charged by the other UCITS and/or UCIs in which the Sub-Fund invests is as follows:

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND: 1.80%

Note 15. Significant event during the year

During the 2022 Annual Shareholders Meeting of the Management Company, it was resolved to appoint Mrs. Ana Martín de Santa Olalla Sánchez (effective date June 15, 2022) as Director of the Management Company.

During the 2022 Annual Shareholders Meeting of the SICAV, it was resolved to appoint Mr. Iker Berasategui Torices (effective date June 28, 2022) as Director of the SICAV.

Note 16. Subsequent Events

No significant events occurred after the closing date.

Unaudited information

Remuneration policy

The management company has adopted a remuneration policy pursuant to applicable laws and regulations with the objective to ensure that its remuneration structure is in line with its interests and those of the collective investment schemes it manages and to prevent risk taking which is inconsistent with the risk profiles, rules or articles of incorporation or management regulations of the collective investment schemes it manages.

With respect to the financial year ended December 31, 2022 (as of that date, the management company had a headcount of 6 employees), the total fixed and variable remuneration paid by the management company to its employees amounted to EUR 931.523,256 and to EUR 101.945,18 respectively. The total remuneration paid by the management company to senior management and members of its staff whose actions have a material impact on the risk profile of the collective investment schemes managed amounted to EUR 819.851,916. The Board of Directors committee of the management company has reviewed the implementation of the remuneration policy and has not identified any deficiency in that respect. Moreover, the current version of the remuneration policy was not updated in the course of the financial year ended December 31, 2022.

The amounts paid to each independent Director for the year ended December 31, 2022 are as follows:

Directors	Remunerations
Mr. Jean-Michel Loehr	EUR 25,000.00
Mr. Henry Kelly	EUR 25,000.00
Mrs. Michèle Eisenhuth	EUR 25,000.00
Total	EUR 75,000.00

Security Financing Transaction Regulation (SFTR)

CaixaBank Global SICAV is not subject to SFTR disclosure.

Sustainable Finance Disclosure Regulation (SFDR)

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

Global exposure

The global exposure of all the Sub-funds of CaixaBank Global SICAV is determined by using the commitment approach. The global exposure through the use of Derivatives will not exceed the total net value of the Sub-Funds.

