

**CaixaBank Global SICAV**  
**Société d'Investissement à Capital Variable**

R.C.S. Luxembourg B-179158  
Semi-Annual Report as at June 30, 2022 (Unaudited)

# CaixaBank Global SICAV

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND

CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND

No subscription can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and relevant Key Investor Information Document ("KIID") which will be accompanied by a copy of the latest Annual Report, including audited Financial Statements and a copy of the latest available Semi-Annual Report, if published after such Annual Report, including audited Financial Statements.

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## Organisation of the SICAV

### Registered office

60, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### Board of Directors of the SICAV

#### Mr. Juan Pedro Bernal Aranda

##### Chairman

General Director  
CaixaBank Asset Management S.G.I.I.C., S.A.U.  
Spain

#### Mr. Henry Kelly

Independent Director  
Grand Duchy of Luxembourg

#### Mr. Jean-Michel Loehr

Independent Director  
Grand Duchy of Luxembourg

#### Mrs. Michèle Eisenhuth

Independent Director  
Partner Arendt & Medernach  
Grand Duchy of Luxembourg

#### Mr. Iker Berasategui Torices (since June 28, 2022)

Commercial Director of CaixaBank Wealth  
CaixaBank, S.A.  
Spain

### Management Company

CaixaBank Asset Management Luxembourg S.A.  
46B, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### Board of Directors of the Management Company

#### Mr. Juan Pedro Bernal Aranda

##### Chairman

General Director  
CaixaBank Asset Management S.G.I.I.C., S.A.U.  
Spain

#### Mr. João António Braga da Silva Pratas

Senior Director of Banco BPI, SA  
President of the Associação Portuguesa de Fundos de Investimento, Pensões e Patrimónios (APFIPP)  
Board member of the European Fund and Asset Management Association (EFAMA)  
Portugal

#### Mr. Henry Kelly

Independent Director  
Grand Duchy of Luxembourg

#### Mrs. Tracey Elizabeth McDermott Darlington

Independent Director  
Grand Duchy of Luxembourg

#### Mrs. Ana Martín de Santa Olalla Sánchez (since June 15, 2022)

Chief Business Development and Commercial Officer  
Member of the Management Committee  
CaixaBank Asset Management S.G.I.I.C., S.A.U.  
Spain

**Organisation of the SICAV (continued)**

**Conducting Officers of the Management Company**

**Mr. Nuno Paulo Da Silva Araujo Malheiro**

CaixaBank Asset Management Luxembourg S.A.  
Grand Duchy of Luxembourg

**Mr. Ignacio Najera-Aleson Saiz**

CaixaBank Asset Management Luxembourg S.A.  
Grand Duchy of Luxembourg

**Mr. Eric Brice Chinchon**

ME Business Solutions S.à r.l.  
Grand Duchy of Luxembourg

**Domiciliary, Depositary, Administrative, Registrar and Transfer Agent**

BNP Paribas Securities Services, Luxembourg Branch  
60, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

**Investment Manager**

CaixaBank Asset Management S.G.I.I.C., S.A.U.  
51, Paseo de la Castellana  
28046 Madrid  
Spain

**Cabinet de révision agréé / Independent Auditor**

Deloitte Audit  
*Société à responsabilité limitée*  
20, boulevard de Kockelscheuer  
L-1821 Luxembourg  
Grand Duchy of Luxembourg

**Luxembourg Legal Adviser**

Arendt & Medernach S.A.  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

**Global Distributor**

CaixaBank, S.A.  
2-4, Calle Pintor Sorolla  
46002 Valencia  
Spain

## Statistics

		June 30, 2022	December 31, 2021	December 31, 2020
<b>CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND</b>				
<b>Net Asset Value</b>	EUR	227,936,610.47	312,934,798.10	420,196,407.29
<b>Net asset value per share</b>				
A	EUR	11.51	13.30	12.02
C	EUR	12.12	13.97	12.55
E	EUR	12.45	14.32	12.83
I	EUR	10.35	11.91	10.67
M	EUR	9.84	11.32	10.13
<b>Number of shares</b>				
A		136,713.47	109,495.74	53,366.14
C		14,431,229.16	17,149,377.29	26,997,676.71
E		3,110,658.16	3,637,879.09	5,349,333.56
I		61,145.31	84,838.68	108,659.98
M		1,224,423.49	1,662,324.36	1,073,435.27
<b>CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND</b>				
<b>Net Asset Value</b>	EUR	33,309,920.84	39,588,570.10	57,284,440.35
<b>Net asset value per share</b>				
A	EUR	9.62	10.05	9.93
B	EUR	9.52	9.92	9.75
C	EUR	10.17	10.59	10.39
E	EUR	10.34	10.76	10.54
<b>Number of shares</b>				
A		10,659.08	6,168.09	2,181.69
B		1,379,762.75	1,615,784.01	2,487,857.95
C		1,568,679.97	1,815,126.33	2,519,256.54
E		398,976.27	398,976.27	648,010.20
<b>CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND</b>				
<b>Net Asset Value</b>	EUR	41,593,215.94	44,955,590.89	58,776,875.07
<b>Net asset value per share</b>				
A	EUR	9.65	9.84	9.92
B	EUR	9.48	9.67	9.75
C	EUR	9.55	9.74	9.82
E	EUR	9.56	9.75	9.83
I	EUR	9.66	9.84	9.90
<b>Number of shares</b>				
A		212,609.41	247,656.42	301,965.68
B		237,433.12	283,876.86	527,752.62
C		211,336.93	393,786.46	843,904.58
E		151,488.04	151,488.04	851,923.29
I		3,503,112.02	3,502,598.17	3,432,173.70

The accompanying notes are an integral part of these financial statements.

## Combined Statement

## Statement of Net Assets as at June 30, 2022

## Statement of Operations and Changes in Net Assets for the period ended June 30, 2022

	Notes	EUR		Notes	EUR
<b>Assets</b>			<b>Income</b>		
Investment in securities at cost		249,695,955.13	Dividends (net of withholding taxes)	2.d	908,558.72
Unrealised appreciation / (depreciation) on securities		(281,126.97)	Interest on bonds	2.d	1,163,523.17
Investment in securities at market value	2.c	249,414,828.16	Bank interest		13,692.24
Investment in options contracts at market value	2.c, 10	118,309.00	<b>Total income</b>		<b>2,085,774.13</b>
Cash at bank	2.c	56,344,546.43	<b>Expenses</b>		
Receivable for investment sold		304,612.15	Global Management fees	4	1,325,874.18
Receivable on withholding tax reclaim		626,118.27	Depository fees	5	53,594.77
Dividends and interest receivable		824,074.92	Domiciliary, Administrative and Registrar and Transfer Agent's fees	6	98,869.67
<b>Total assets</b>		<b>307,632,488.93</b>	Professional fees		19,808.27
<b>Liabilities</b>			Transaction costs	12	85,520.13
Bank overdraft		8,724.25	Taxe d'abonnement	7	69,667.20
Accrued expenses		696,472.72	Bank interest		115,064.62
Payable for investment purchased		187,122.90	Other expenses	11	106,998.89
Payable on redemptions		1,850,374.01	<b>Total expenses</b>		<b>1,875,397.73</b>
Net unrealised depreciation on futures contracts	2.c, 9	2,050,047.80	<b>Net investment income / (loss)</b>		<b>210,376.40</b>
<b>Total liabilities</b>		<b>4,792,741.68</b>	Net realised gain / (loss) on:		
<b>Net assets at the end of the period</b>		<b>302,839,747.25</b>	Sales of investments	2.e	4,138,296.87
			Foreign exchange transactions	2.b	359,576.40
			Futures contracts	2.c	(3,078,338.16)
			Options and swaps contracts	2.c	384,698.00
			<b>Net realised gain / (loss) for the period</b>		<b>2,014,609.51</b>
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(38,918,654.59)
			Futures contracts	2.c	(3,534,762.11)
			Options and swaps contracts	2.c	3,945.00
			<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(40,434,862.19)</b>
			Proceeds received on subscription of shares		7,714,609.11
			Net amount paid on redemption of shares		(61,918,958.76)
			Net assets at the beginning of the period		397,478,959.09
			<b>Net assets at the end of the period</b>		<b>302,839,747.25</b>

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

Statement of Net Assets as at June 30, 2022

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		181,154,543.93
Unrealised appreciation / (depreciation) on securities		3,141,522.02
Investment in securities at market value	2.c	184,296,065.95
Cash at bank	2.c	46,996,015.51
Receivable for investment sold		210,045.99
Receivable on withholding tax reclaim		571,469.70
Dividends and interest receivable		319,751.34
<b>Total assets</b>		<b>232,393,348.49</b>
<b>Liabilities</b>		
Accrued expenses		557,974.65
Payable for investment purchased		89,218.35
Payable on redemptions		1,814,025.43
Net unrealised depreciation on futures contracts	2.c, 9	1,995,519.59
<b>Total liabilities</b>		<b>4,456,738.02</b>
<b>Net assets at the end of the period</b>		<b>227,936,610.47</b>

Statement of Operations and Changes in Net Assets for the period ended June 30, 2022

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	898,906.20
Interest on bonds	2.d	546,041.68
Bank interest		12,794.96
<b>Total income</b>		<b>1,457,742.84</b>
<b>Expenses</b>		
Global Management fees	4	1,120,798.32
Depositary fees	5	37,827.87
Domiciliary, Administrative and Registrar and Transfer Agent's fees	6	41,970.04
Professional fees		6,220.43
Transaction costs	12	80,522.35
Taxe d'abonnement	7	57,403.75
Bank interest		94,537.38
Other expenses	11	89,167.55
<b>Total expenses</b>		<b>1,528,447.69</b>
<b>Net investment income / (loss)</b>		<b>(70,704.85)</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	4,597,402.41
Foreign exchange transactions	2.b	368,651.91
Futures contracts	2.c	(3,189,264.23)
<b>Net realised gain / (loss) for the period</b>		<b>1,706,085.24</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	(36,443,651.84)
Futures contracts	2.c	(3,410,897.26)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(38,148,463.86)</b>
Proceeds received on subscription of shares		4,853,663.61
Net amount paid on redemption of shares		(51,703,387.38)
Net assets at the beginning of the period		312,934,798.10
<b>Net assets at the end of the period</b>		<b>227,936,610.47</b>

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
A	109,495.74	52,913.21	(25,695.48)	136,713.47
C	17,149,377.29	96,463.26	(2,814,611.39)	14,431,229.16
E	3,637,879.09	74,293.89	(601,514.82)	3,110,658.16
I	84,838.68	-	(23,693.37)	61,145.31
M	1,662,324.36	176,702.01	(614,602.88)	1,224,423.49

The accompanying notes are an integral part of these financial statements.





CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

Securities Portfolio as at June 30, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Chemical</b>				
200,000.00	EVONIK 2.25% 22-25/09/2027	EUR	190,424.00	0.08
200,000.00	LINDE FINANCE BV 0.25% 20-19/05/2027	EUR	180,006.00	0.08
			<b>370,430.00</b>	<b>0.16</b>
<b>Metal</b>				
100,000.00	GLENCORE FINANCE 1.5% 19-15/10/2026	EUR	88,805.50	0.04
			<b>88,805.50</b>	<b>0.04</b>
			<b>43,879,439.63</b>	<b>19.25</b>

Shares

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Cosmetics</b>				
12,000.00	ASTRAZENECA PLC	GBP	1,505,576.21	0.67
721.00	EUROAPI SASU	EUR	10,853.93	0.00
3,600.00	ROCHE HOLDING AG-GENUSSCHEIN	CHF	1,145,748.83	0.50
14,000.00	SANOFI	EUR	1,348,760.00	0.60
			<b>4,010,938.97</b>	<b>1.77</b>

Food services

15,000.00	HEINEKEN NV	EUR	1,305,000.00	0.58
11,300.00	NESTLE SA-REG	CHF	1,258,139.67	0.55
			<b>2,563,139.67</b>	<b>1.13</b>

Energy

263,300.00	BP PLC	GBP	1,187,725.26	0.52
245,000.00	ENEL SPA	EUR	1,278,900.00	0.56
			<b>2,466,625.26</b>	<b>1.08</b>

Internet

26,000.00	PROSUS NV	EUR	1,624,480.00	0.71
			<b>1,624,480.00</b>	<b>0.71</b>

Entertainment

76,400.00	UNIVERSAL MUSIC GROUP NV	EUR	1,461,837.60	0.64
			<b>1,461,837.60</b>	<b>0.64</b>

Insurance

7,500.00	ALLIANZ AG REG	EUR	1,365,900.00	0.60
			<b>1,365,900.00</b>	<b>0.60</b>

Chemical

4,900.00	LINDE PLC	EUR	1,342,355.00	0.59
			<b>1,342,355.00</b>	<b>0.59</b>

Banks

75,900.00	UBS GROUP AG-REG	CHF	1,167,050.65	0.51
			<b>1,167,050.65</b>	<b>0.51</b>

Metal

20,000.00	RIO TINTO PLC	GBP	1,142,309.48	0.50
			<b>1,142,309.48</b>	<b>0.50</b>

Auto Parts & Equipment

91,500.00	STELLANTIS NV	EUR	1,078,968.00	0.47
			<b>1,078,968.00</b>	<b>0.47</b>

Diversified machinery

10,800.00	SIEMENS AG-REG	EUR	1,048,572.00	0.46
			<b>1,048,572.00</b>	<b>0.46</b>
			<b>19,272,176.63</b>	<b>8.46</b>

Funds

Undertakings for collective investment

Open-ended Funds

82,000.00	DBX MSCI EUROPE (DR)	EUR	5,528,440.00	2.43
181,100.00	DBX MSCI JAPAN	JPY	10,210,887.66	4.48
287,400.00	DBX NIKKEI 225 (DR)	EUR	5,512,906.80	2.42
110,000.00	ISHARES CORE S&P 500 UCITS ETF	USD	40,845,568.89	17.92
342,000.00	ISHARES EDGE MSCI ERP VALUE	EUR	2,267,460.00	0.99
1,768,000.00	ISHARES EDGE MSCI USA VALUE	USD	13,406,494.81	5.88
278,100.00	ISHARES EURO STOXX BANKS 30-	EUR	2,273,189.40	1.00
41,100.00	ISHARES GLBL INFRASTRUCTURE	GBP	1,240,925.88	0.54

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
19,400.00	ISHARES ST 600 BAS RES DE	EUR	1,117,828.00	0.49
4,400.00	ISHARES USD CORP BOND UCITS ET	USD	438,968.87	0.19
74,300.00	ISHR MSCI AC FAR EAST X-JP	USD	3,719,797.22	1.63
2,600.00	ISHS CO EUR COR EUR SHS EUR ETF	EUR	305,110.00	0.13
56,300.00	SPDR S&P 500 UCITS ETF DIST	USD	20,323,360.28	8.92
250,700.00	X MSCI EMERGING MARKETS	USD	11,826,987.42	5.19
170,000.00	X USD CORPORATE BOND	USD	2,126,524.46	0.93
			<b>121,144,449.69</b>	<b>53.14</b>
			<b>121,144,449.69</b>	<b>53.14</b>

Total securities portfolio

184,296,065.95 80.85

Financial derivative instruments as at June 30, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Futures contracts</b>				
6.00	EUR OAT FUT FR GOV BD 10YR 6% 08/09/2022	EUR	583,236.00	(14,220.00)
55.00	EUR/CHF CURRENCY FUTURE 19/09/2022	CHF	6,868,818.06	(292,611.65)
137.00	EUR-JPY 19/09/2022	JPY	120,573.42	12,660.21
28.00	EURO / GBP FUTURE 19/09/2022	GBP	4,065,985.13	26,969.67
2.00	EURO BUXL 30Y BONDS 08/09/2022	EUR	183,582.00	(13,280.00)
665.00	EURO FX CURR FUT (CME) 19/09/2022	USD	79,511,215.27	(1,848,713.47)
(105.00)	EURO STOXX 50 - FUTURE 16/09/2022	EUR	3,627,603.00	51,510.02
19.00	EURO-BOBL FUTURE 08/09/2022	EUR	1,805,684.00	(9,310.00)
18.00	EURO-BUND FUTURE 08/09/2022	EUR	1,592,226.00	(39,960.00)
26.00	EURO-SCHATZ FUTURE 08/09/2022	EUR	2,571,296.00	(1,820.00)
30.00	FTSE 100 INDEX 16/09/2022	GBP	2,498,587.36	(33,108.70)
25.00	MSCI EMERGING MARKETS INDEX 16/09/2022	USD	1,196,458.46	(2,121.23)
4.00	S&P 500 E-MINI FUTURE 16/09/2022	USD	724,950.98	6,877.42
(37.00)	ULTRA 10 YEAR US TREASURY NOT 21/09/2022	USD	3,499,082.69	91,796.59
(83.00)	US 2YR NOTE FUTURE (CBT) 30/09/2022	USD	15,853,083.36	69,811.55
				<b>(1,995,519.59)</b>
<b>Total Futures contracts</b>				<b>(1,995,519.59)</b>

Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>184,296,065.95</b>	<b>80.85</b>
<b>Total financial derivative instruments</b>	<b>(1,995,519.59)</b>	<b>(0.88)</b>
<b>Cash at bank</b>	<b>46,996,015.51</b>	<b>20.62</b>
<b>Other assets and liabilities</b>	<b>(1,359,951.40)</b>	<b>(0.59)</b>
<b>Total net assets</b>	<b>227,936,610.47</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	65.73	53.14
Bonds and other debt instruments	23.81	19.25
Shares	10.46	8.46
	<b>100.00</b>	<b>80.85</b>

Country allocation	% of portfolio	% of net assets
Ireland	52.76	42.65
Luxembourg	12.18	9.85
Spain	9.70	7.86
Netherlands	4.48	3.62
France	3.93	3.17
Italy	3.68	2.98
United Kingdom	3.61	2.92
Germany	3.58	2.89
Switzerland	2.72	2.19
Other	3.36	2.72
	<b>100.00</b>	<b>80.85</b>

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	40,845,568.89	17.92
SPDR S&P 500 UCITS ETF DIST	Open-ended Funds	20,323,360.28	8.92
ISHARES EDGE MSCI USA VALUE	Open-ended Funds	13,406,494.81	5.88
X MSCI EMERGING MARKETS	Open-ended Funds	11,826,987.42	5.19
DBX MSCI JAPAN	Open-ended Funds	10,210,887.66	4.48
BANCO SANTANDER 22-05/05/2024 FRN	Banks	6,064,590.00	2.65
DBX MSCI EUROPE (DR)	Open-ended Funds	5,528,440.00	2.43
DBX NIKKEI 225 (DR)	Open-ended Funds	5,512,906.80	2.42
ISHR MSCI AC FAR EAST X-JP	Open-ended Funds	3,719,797.22	1.63
ISHARES EURO STOXX BANKS 30-	Open-ended Funds	2,273,189.40	1.00

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

Statement of Net Assets as at June 30, 2022

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		30,298,099.94
Unrealised appreciation / (depreciation) on securities		(1,381,547.90)
Investment in securities at market value	2.c	28,916,552.04
Investment in options contracts at market value	2.c, 10	118,309.00
Cash at bank	2.c	4,109,452.13
Receivable for investment sold		94,566.16
Receivable on withholding tax reclaim		54,648.57
Dividends and interest receivable		241,974.71
<b>Total assets</b>		<b>33,535,502.61</b>
<b>Liabilities</b>		
Accrued expenses		87,538.37
Payable for investment purchased		97,904.55
Net unrealised depreciation on futures contracts	2.c, 9	40,138.85
<b>Total liabilities</b>		<b>225,581.77</b>
<b>Net assets at the end of the period</b>		<b>33,309,920.84</b>

Statement of Operations and Changes in Net Assets for the period ended June 30, 2022

	Notes	EUR
<b>Income</b>		
Dividends (net of withholding taxes)	2.d	9,652.52
Interest on bonds	2.d	271,620.93
Bank interest		522.45
<b>Total income</b>		<b>281,795.90</b>
<b>Expenses</b>		
Global Management fees	4	137,868.81
Depositary fees	5	9,438.14
Domiciliary, Administrative and Registrar and Transfer Agent's fees	6	25,261.93
Professional fees		7,803.40
Transaction costs	12	3,800.18
Taxe d'abonnement	7	8,519.53
Bank interest		9,673.01
Other expenses	11	8,578.73
<b>Total expenses</b>		<b>210,943.73</b>
<b>Net investment income / (loss)</b>		<b>70,852.17</b>
Net realised gain / (loss) on:		
Sales of investments	2.e	(156,686.56)
Foreign exchange transactions	2.b	(47,758.28)
Futures contracts	2.c	(276,707.77)
Options and swaps contracts	2.c	384,698.00
<b>Net realised gain / (loss) for the period</b>		<b>(25,602.44)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.e	(1,351,272.42)
Futures contracts	2.c	(98,503.91)
Options and swaps contracts	2.c	3,945.00
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(1,471,433.77)</b>
Proceeds received on subscription of shares		2,675,826.67
Net amount paid on redemption of shares		(7,483,042.16)
Net assets at the beginning of the period		39,588,570.10
<b>Net assets at the end of the period</b>		<b>33,309,920.84</b>

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
A	6,168.09	4,521.25	(30.26)	10,659.08
B	1,615,784.01	63,424.37	(299,445.63)	1,379,762.75
C	1,815,126.33	194,722.28	(441,168.64)	1,568,679.97
E	398,976.27	-	-	398,976.27

The accompanying notes are an integral part of these financial statements.



## CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

## Financial derivative instruments as at June 30, 2022

Quantity	Name	Currency	Commitment in EUR	Market value in EUR
<b>Options contracts</b>				
(36.00)	PUT EURO STOXX 50 - OPTION 16/09/2022 37	EUR	1,332,000.00	(111,816.00)
36.00	PUT EURO STOXX 50 - OPTION 16/09/2022 39	EUR	1,422,000.00	187,020.00
(25.00)	PUT EURO STOXX 50 - OPTION 16/12/2022 31	EUR	787,500.00	(35,225.00)
25.00	PUT EURO STOXX 50 - OPTION 16/12/2022 33	EUR	837,500.00	51,000.00
(25.00)	PUT EURO STOXX 50 - OPTION 17/03/2023 31	EUR	775,000.00	(42,775.00)
25.00	PUT EURO STOXX 50 - OPTION 17/03/2023 33	EUR	825,000.00	58,325.00
76.00	PUT EURO-SCHATZ FUTURE 22/07/2022 107.8	EUR	8,192,800.00	3,420.00
76.00	PUT EURO-SCHATZ FUTURE 22/07/2022 107.9	EUR	8,200,400.00	3,800.00
76.00	PUT EURO-SCHATZ FUTURE 22/07/2022 108	EUR	8,208,000.00	4,560.00
				<b>118,309.00</b>
<b>Options contracts</b>				<b>118,309.00</b>
<b>Total financial derivative instruments</b>				<b>78,170.15</b>

## Summary of net assets

		%
		NAV
<b>Total securities portfolio</b>	<b>28,916,552.04</b>	<b>86.81</b>
<b>Total financial derivative instruments</b>	<b>78,170.15</b>	<b>0.24</b>
<b>Cash at bank</b>	<b>4,109,452.13</b>	<b>12.34</b>
<b>Other assets and liabilities</b>	<b>205,746.52</b>	<b>0.61</b>
<b>Total net assets</b>	<b>33,309,920.84</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	91.15	79.12
Undertakings for collective investment	8.85	7.69
	<b>100.00</b>	<b>86.81</b>

Country allocation	% of portfolio	% of net assets
France	18.33	15.93
Italy	16.19	14.05
Spain	12.30	10.67
Germany	11.79	10.23
Netherlands	8.75	7.60
United States	8.74	7.59
Ireland	6.32	5.49
Luxembourg	4.79	4.14
Belgium	3.81	3.31
Other	8.98	7.80
	<b>100.00</b>	<b>86.81</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ITALY BTPS 4.5% 13-01/03/2024	Government	1,581,795.00	4.74
ITALY BTPS 5.5% 12-01/11/2022	Government	1,304,025.98	3.91
DEUTSCHLAND REP 1.5% 14-15/05/2024	Government	1,220,340.00	3.66
FRANCE O.A.T. 4.25% 07-25/10/2023	Government	1,154,835.00	3.47
FRANCE O.A.T. 1.75% 13-25/05/2023	Government	1,038,602.96	3.12
BANCO SANTANDER 22-05/05/2024 FRN	Banks	1,010,765.00	3.04
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	907,885.60	2.74
AGENCE FRANCAISE 1.375% 14-17/09/2024	Banks	903,735.00	2.72
ISHARES EDGE MSCI USA VALUE	Open-ended Funds	813,640.78	2.44
FRANCE O.A.T. 2.25% 13-25/05/2024	Government	719,859.00	2.16

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (in EUR)

Statement of Net Assets as at June 30, 2022

Statement of Operations and Changes in Net Assets for the period ended June 30, 2022

	Notes	EUR		Notes	EUR
<b>Assets</b>			<b>Income</b>		
Investment in securities at cost		38,243,311.26	Interest on bonds	2.d	345,860.56
Unrealised appreciation / (depreciation) on securities		(2,041,101.09)	Bank interest		374.83
<hr/>			<hr/>		
Investment in securities at market value	2.c	36,202,210.17	<b>Total income</b>		<b>346,235.39</b>
Cash at bank	2.c	5,239,078.79	<b>Expenses</b>		
Dividends and interest receivable		262,348.87	Global Management fees	4	67,207.05
<hr/>			Depository fees	5	6,328.76
<b>Total assets</b>		<b>41,703,637.83</b>	Domiciliary, Administrative and Registrar and Transfer Agent's fees	6	31,637.70
<b>Liabilities</b>			Professional fees		5,784.44
Bank overdraft		8,724.25	Transaction costs	12	1,197.60
Accrued expenses		50,959.70	Taxe d'abonnement	7	3,743.92
Payable on redemptions		36,348.58	Bank interest		10,854.23
Net unrealised depreciation on futures contracts	2.c, 9	14,389.36	Other expenses	11	9,252.61
<hr/>			<b>Total expenses</b>		<b>136,006.31</b>
<b>Total liabilities</b>		<b>110,421.89</b>	<b>Net investment income / (loss)</b>		<b>210,229.08</b>
<b>Net assets at the end of the period</b>		<b>41,593,215.94</b>	Net realised gain / (loss) on:		
<hr/>			Sales of investments	2.e	(302,418.98)
			Foreign exchange transactions	2.b	38,682.77
			Futures contracts	2.c	387,633.84
			<b>Net realised gain / (loss) for the period</b>		<b>334,126.71</b>
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(1,123,730.33)
			Futures contracts	2.c	(25,360.94)
			<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(814,964.56)</b>
			Proceeds received on subscription of shares		185,118.83
			Net amount paid on redemption of shares		(2,732,529.22)
			Net assets at the beginning of the period		44,955,590.89
			<b>Net assets at the end of the period</b>		<b>41,593,215.94</b>

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
A	247,656.42	4,770.56	(39,817.57)	212,609.41
B	283,876.86	-	(46,443.74)	237,433.12
C	393,786.46	-	(182,449.53)	211,336.93
E	151,488.04	-	-	151,488.04
I	3,502,598.17	14,226.39	(13,712.54)	3,503,112.02

The accompanying notes are an integral part of these financial statements.



CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (in EUR)

Securities Portfolio as at June 30, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Government</b>				
530,000.00	BELGIAN 0.2% 16-22/10/2023	EUR	527,872.05	1.27
2,000,000.00	DEUTSCHLAND REP 1% 14-15/08/2024	EUR	2,012,970.00	4.84
500,000.00	DEUTSCHLAND REP 1.5% 14-15/05/2024	EUR	508,475.00	1.22
1,477,000.00	EUROPEAN UNION 0% 20-04/11/2025	EUR	1,416,413.46	3.41
725,000.00	EUROPEAN UNION 0% 21-02/06/2028	EUR	656,534.63	1.58
1,049,000.00	EUROPEAN UNION 0% 21-04/03/2026	EUR	997,808.80	2.40
1,125,000.00	EUROPEAN UNION 0% 21-06/07/2026	EUR	1,062,877.50	2.56
800,000.00	FRANCE O.A.T. 0% 19-25/03/2025	EUR	777,800.00	1.87
2,700,000.00	FRANCE O.A.T. 2.25% 13-25/05/2024	EUR	2,776,599.00	6.67
150,000.00	INSTIT CRDT OFCL 0.2% 19-31/01/2024	EUR	148,260.75	0.36
568,000.00	INSTIT CRDT OFCL 0.25% 20-30/04/2024	EUR	560,167.28	1.35
500,000.00	INSTIT CRDT OFCL 0.75% 18-31/10/2023	EUR	498,750.00	1.20
300,000.00	IRISH GOVT 3.4% 14-18/03/2024	EUR	313,914.00	0.75
400,000.00	ITALY BTPS 0% 21-15/04/2024	EUR	390,616.00	0.94
2,500,000.00	ITALY BTPS 0.95% 18-01/03/2023	EUR	2,509,350.00	6.03
3,100,000.00	ITALY BTPS 2.45% 18-01/10/2023	EUR	3,157,505.00	7.58
850,000.00	ITALY BTPS 4.5% 13-01/03/2024	EUR	896,350.50	2.16
2,000,000.00	ITALY BTPS 5.5% 12-01/11/2022	EUR	2,035,950.00	4.89
300,000.00	PORTUGUESE OTS 2.2% 15-17/10/2022	EUR	302,029.50	0.73
500,000.00	PORTUGUESE OTS 4.95% 08-25/10/2023	EUR	526,975.00	1.27
2,400,000.00	SPANISH GOVT 0.25% 19-30/07/2024	EUR	2,361,888.00	5.68
			<b>24,439,106.47</b>	<b>58.76</b>
<b>Banks</b>				
200,000.00	ABN AMRO BANK NV 1.25% 20-28/05/2025	EUR	192,495.00	0.46
200,000.00	AGENCE FRANCAISE 0.125% 17-15/11/2023	EUR	198,242.00	0.48
300,000.00	AGENCE FRANCAISE 1.375% 14-17/09/2024	EUR	301,245.00	0.72
600,000.00	BANQ FED CRD MUT 2.625% 14-18/03/2024	EUR	608,295.00	1.46
450,000.00	BK NED GEMEENTEN 0.05% 16-13/07/2024	EUR	439,328.25	1.06
100,000.00	BNP PARIBAS 20-14/10/2027 FRN	EUR	88,542.00	0.21
200,000.00	CRD MUTUEL ARKEA 20-11/06/2029 FRN	EUR	176,790.00	0.43
200,000.00	IBERCAJA 20-23/07/2030 FRN	EUR	175,075.00	0.42
600,000.00	INTESA SANPAOLO 4% 13-30/10/2023	EUR	616,008.00	1.48
400,000.00	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	415,194.00	1.00
584,000.00	KFW 0.05% 16-30/05/2024	EUR	575,286.72	1.38
450,000.00	NED WATERSCHAPBK 0.25% 17-07/06/2024	EUR	441,382.50	1.06
200,000.00	UNICREDIT SPA 19-20/02/2029 FRN	EUR	199,580.00	0.48
			<b>4,427,463.47</b>	<b>10.64</b>
<b>Energy</b>				
300,000.00	EDP SA 19-30/04/2079 FRN	EUR	291,375.00	0.70
200,000.00	ELEC DE FRANCE 18-31/12/2049 FRN	EUR	183,771.00	0.44
228,000.00	E.ON SE 0% 19-28/08/2024	EUR	219,412.38	0.53
700,000.00	REPSOL INTL FIN 0.125% 20-05/10/2024	EUR	675,962.00	1.63
200,000.00	REPSOL INTL FIN 15-25/03/2075 FRN	EUR	192,000.00	0.46
			<b>1,562,520.38</b>	<b>3.76</b>
<b>Telecommunication</b>				
500,000.00	AT&T INC 18-05/09/2023 FRN	EUR	502,587.50	1.21
700,000.00	AT&T INC 2.4% 14-15/03/2024	EUR	707,581.00	1.70
200,000.00	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	193,610.00	0.47
			<b>1,403,778.50</b>	<b>3.38</b>
<b>Insurance</b>				
1,200,000.00	AXA SA 13-04/07/2043 FRN	EUR	1,236,690.00	2.97
			<b>1,236,690.00</b>	<b>2.97</b>
<b>Supranational organisation</b>				
85,000.00	EURO BK RECON&DV 0% 19-17/10/2024	EUR	82,401.55	0.20
200,000.00	EUROPEAN INVT BK 0.375% 18-15/05/2026	EUR	192,110.00	0.46
500,000.00	EUROPEAN INVT BK 0.5% 15-15/11/2023	EUR	497,925.00	1.20
			<b>772,436.55</b>	<b>1.86</b>
<b>Distribution &amp; Wholesale</b>				
700,000.00	MCDONALDS CORP 1% 16-15/11/2023	EUR	695,642.50	1.67
			<b>695,642.50</b>	<b>1.67</b>

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Real estate</b>				
195,000.00	LOGICOR FIN 0.625% 22-17/11/2025	EUR	174,162.30	0.42
400,000.00	VONOVIA BV 0.125% 19-06/04/2023	EUR	395,172.00	0.95
			<b>569,334.30</b>	<b>1.37</b>
<b>Diversified services</b>				
500,000.00	ADIF ALTA VELOCI 0.8% 17-05/07/2023	EUR	499,930.00	1.20
			<b>499,930.00</b>	<b>1.20</b>
<b>Food services</b>				
400,000.00	CARLSBERG BREW 0.5% 17-06/09/2023	EUR	395,186.00	0.95
			<b>395,186.00</b>	<b>0.95</b>
<b>Building materials</b>				
200,000.00	HOLCIM FINANCE L 1.375% 16-26/05/2023	EUR	200,122.00	0.48
			<b>200,122.00</b>	<b>0.48</b>
			<b>36,202,210.17</b>	<b>87.04</b>
<b>Total securities portfolio</b>			<b>36,202,210.17</b>	<b>87.04</b>

Financial derivative instruments as at June 30, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Futures contracts</b>				
4.00	EURO FX CURR FUT (CME)	USD	478,262.95	(11,671.53)
	19/09/2022			
(31.00)	EURO-BOBL FUTURE 08/09/2022	EUR	2,946,116.00	13,020.00
(13.00)	US 2YR NOTE FUTURE (CBT)	USD	2,483,013.06	(15,737.83)
	30/09/2022			
				<b>(14,389.36)</b>
<b>Total Futures contracts</b>				<b>(14,389.36)</b>

Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>36,202,210.17</b>	<b>87.04</b>
<b>Total financial derivative instruments</b>	<b>(14,389.36)</b>	<b>(0.03)</b>
<b>Cash at bank</b>	<b>5,230,354.54</b>	<b>12.58</b>
<b>Other assets and liabilities</b>	<b>175,040.59</b>	<b>0.41</b>
<b>Total net assets</b>	<b>41,593,215.94</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	100.00	87.04
	<b>100.00</b>	<b>87.04</b>

Country allocation	% of portfolio	% of net assets
Italy	28.24	24.56
France	17.53	15.25
Belgium	12.88	11.22
Spain	11.72	10.21
Germany	9.16	7.97
Netherlands	6.99	6.09
United States	5.26	4.58
Portugal	3.09	2.70
Luxembourg	2.94	2.56
Other	2.19	1.90
	<b>100.00</b>	<b>87.04</b>

Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ITALY BTPS 2.45% 18-01/10/2023	Government	3,157,505.00	7.58
FRANCE O.A.T. 2.25% 13-25/05/2024	Government	2,776,599.00	6.67
ITALY BTPS 0.95% 18-01/03/2023	Government	2,509,350.00	6.03
SPANISH GOVT 0.25% 19-30/07/2024	Government	2,361,888.00	5.68
ITALY BTPS 5.5% 12-01/11/2022	Government	2,035,950.00	4.89
DEUTSCHLAND REP 1% 14-15/08/2024	Government	2,012,970.00	4.84
EUROPEAN UNION 0% 20-04/11/2025	Government	1,416,413.46	3.41
AXA SA 13-04/07/2043 FRN	Insurance	1,236,690.00	2.97
EUROPEAN UNION 0% 21-06/07/2026	Government	1,062,877.50	2.56
EUROPEAN UNION 0% 21-04/03/2026	Government	997,808.80	2.40

The accompanying notes are an integral part of these financial statements.

## Notes to the Financial Statements as at June 30, 2022

### Note 1. General information

CaixaBank Global SICAV (the "SICAV"), has been incorporated on July 31, 2013 for an unlimited period of time as a *société d'investissement à capital variable* ("SICAV"). It is organised as a *société anonyme* under the laws of the Grand Duchy of Luxembourg, authorised by the Part I of the amended Law of December 17, 2010 (the "Law") relating to Undertakings for Collective Investment in Transferable Securities ("UCITS") and listed on the official list of UCITS, held with the Regulatory Authority, having an umbrella structure. The SICAV is registered with the Luxembourg trade and companies register under number B-179158.

CaixaBank Asset Management Luxembourg S.A. (the "Management Company") has been appointed as Management Company of the SICAV. The Management Company is accredited as Management Company within the meaning of chapter 15 of the Law.

At a meeting held March 26, 2015, the Board of Directors of the SICAV (the "Board") resolved to adopt the ALFI Code of Conduct. An annual assessment is performed by the Board to ensure the continuing adherence of the SICAV to the principles and recommendations of the ALFI Code of Conduct.

The registered office of the SICAV is located at 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

The following Sub-Funds are open to subscription as at June 30, 2022:

- CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (the "Sub-Fund")
- CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (the "Sub-Fund")
- CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (the "Sub-Fund")

Shares of each Sub-Fund may be divided into Classes: A, B, C, D, E, G, I and M.

Classes A, B, C, D, E and G within the respective Sub-Fund are intended for retail investors and may differ as to the minimum investment, subsequent investment and holding amounts.

Classes I are reserved exclusively to institutional investors who invest on their own account and, with respect to entities incorporated in the EU, institutional investor means Eligible Counterparty and professional investors as defined under MIFID II.

Classes M are intended for distributors, portfolio managers or platforms that have been approved by the Global Distributor and that have signed a separate fee agreement with their customers.

The classes of Shares A, B, C, D, E, G, I and M may be distributing or not and/or currency hedged or not.

As at June 30, 2022 the Sub-Funds' open Share classes are A, B, C, E, I, and M. All opened classes are capitalising and non-hedged.

The main objective of the SICAV is to provide the investors with a choice of professionally managed Sub-Funds investing in a wide range of eligible assets under the UCITS Directive (Undertaking for Collective Investment as defined by the Law) in order to achieve an optimum return from capital invested, while reducing investment risk through diversification.

### Note 2. Summary of significant accounting policies

The SICAV's financial statements are prepared in accordance with legal and regulatory requirements in Luxembourg relating to Undertakings for Collective Investment in Transferable Securities and generally accepted accounting principles.

#### a) Combination of the different Sub-Funds

The combined financial statements of CaixaBank Global SICAV are expressed in Euro (EUR) and obtained by converting and adding the financial statements of the Sub-Funds denominated in currencies other than Euro (EUR) at the rate of exchange prevailing at the end of the period.

#### b) Currency conversion

The accounts of each Sub-Fund are kept in the currency of its net asset value and the financial statements are expressed in the same currency.

The acquisition cost of securities purchased in a currency other than that of the Sub-Fund is converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the date on which the securities are acquired.

Income and expenses denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the transaction date.

**Notes to the Financial Statements as at June 30, 2022 (continued)****Note 2. Summary of significant accounting policies (continued)****b) Currency conversion (continued)**

The market value of the securities in the portfolio (determined as described below), receivables, bank deposits, debts and other net assets denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing as at June 30, 2022; the foreign exchange differences resulting from the conversion of receivables, bank deposits, debts and other net assets are included in the net realised gain/loss on foreign exchange transactions for the period relating to in the Statement of Operations and Changes in Net Assets.

**c) Valuation of investments**

(i) The value of any cash in hand or on deposit, bills and demand notes payable and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors of the SICAV may consider appropriate in such case to reflect the true value thereof;

(ii) The value of Transferable Securities, Money Market Instruments and any financial assets listed or dealt in on a stock exchange of another State or on a Regulated Market, or on any Other Regulated Market of a Member State or of an Other State, is based on the last available closing or settlement price in the relevant market prior to the time of valuation, or any other price deemed appropriate by the Board of Directors of the SICAV;

(iii) The value of any assets held in a Sub-Fund which are not listed or dealt in on a stock exchange of another State or on a Regulated Market or on any Other Regulated Market of a Member State or of an Other State or if, with respect to assets quoted or dealt in on any stock exchange or dealt in on any such Regulated Markets, the last available closing or settlement price is not representative of their value, such assets are stated at fair market value or otherwise at the fair value at which it is expected they may be resold, as determined in good faith by or under the direction of the Board of Directors of the SICAV;

(iv) Units or Shares of open-ended UCI (Undertaking for Collective Investment as defined by the Law) are valued at their last determined and available official net asset value as reported or provided by such UCI or their agents, or, if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors of the SICAV on a fair and equitable basis. Units or Shares of a closed-ended UCI are valued in accordance with the valuation rules set out in items (ii) and (iii);

(v) The liquidating value of futures, forward foreign exchange or options contracts not traded on a stock exchange of an Other State or on Regulated Markets, or on Other Regulated Markets means their net liquidating value determined, pursuant to the policies established prudently and in good faith by the Board of Directors of the SICAV, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward foreign exchange or options contracts traded on a stock exchange of an Other State or on Regulated Markets, or on other Regulated Markets is based upon the last available settlement or closing prices as applicable to these contracts on a stock exchange or on Regulated Markets, or on Other Regulated Markets on which the particular futures, forward foreign exchange or options contracts are traded on behalf of the SICAV; provided that if a future, forward foreign exchange or options contracts could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the SICAV may deem fair and reasonable. All net realised gains and losses and net changes in unrealised appreciation and depreciation are included in the Statement of Operations and Changes in Net Assets;

(vi) Credit default swaps are valued on the frequency of the Net Asset Value founding on a market value obtained by external price providers. The calculation of the market value is based on the credit risk of the reference party respectively the issuer, the maturity of the credit default swap and its liquidity on the secondary market. The valuation method is recognised by the Board of Directors of the SICAV. All net realised gains and losses and changes in unrealised appreciation and depreciation are included in the Statement of Operations and Changes in Net Assets;

(vii) All other securities, instruments and other assets are valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors of the SICAV.

**d) Income**

Dividends are recognised as income on the date when Shares are quoted ex-dividend for the first time. Dividends and interest received by the SICAV on its investments are in many cases subject to irrecoverable withholding taxes at source.

A provision is created for interest at the time of each Net Asset Value calculation.

**e) Net Realised gains and losses on sales of investments**

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments are calculated on the average cost basis. Other principles such as FIFO (First In First Out) are also acceptable. All net realised gains and losses and net changes in unrealised appreciation and depreciation are included in the Statement of Operations and Changes in Net Assets.

## Notes to the Financial Statements as at June 30, 2022 (continued)

## Note 2. Summary of significant accounting policies (continued)

## f) Swing pricing

On any Dealing Day, the Board of Directors of the SICAV may determine to apply an alternative valuation methodology to the Net Asset Value per Share. This valuation methodology is intended to pass the estimated dealing costs of the underlying investment activity of the SICAV and the estimated bid/offer spread of the assets in which the Sub-Fund invests to the active Shareholders by adjusting the Net Asset Value of the relevant Share by a certain percentage (the "Swing Factor") and thus to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity (a "swing pricing" methodology). The Swing Factor (not exceeding 2% of the net assets of the relevant Sub-Fund, unless otherwise explicitly stated in the Supplement of a Sub-Fund) will be an addition when the net movement results in an increase of the Shares linked to the Sub-Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment may be different for net inflows than for net outflows. Where a Sub-Fund invests substantially in government bonds or money market securities, the Board of Directors of the SICAV may decide that it is not appropriate to make such an adjustment.

## Note 3. Sales charges

The subscription of Shares are subject to a maximum Sales Charge being a percentage of the Net Asset Value or Initial Price of the Shares being subscribed as indicated (if applicable) in each Sub-Fund's Supplement to remunerate the Global Distributor or the distributors of the Shares.

Sub-Funds	Classes	Sales charges
CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND	A	Maximum 5%
	C	0%
	E	0%
	I	0%
	M	0%
CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND	A	Maximum 5%
	B	Maximum 3%
	C	0%
	E	0%
CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND	A	Maximum 3%
	B	Maximum 3%
	C	Maximum 1%
	E	0%
	I	0%

## Note 4. Global Management fees

The SICAV will pay a Global Management Fee to the Management Company representing a maximum percentage of the net asset value of the Sub-Fund, as further specified in the supplement for each Sub-Fund, paid out of the relevant Sub-Fund's net assets. Such Global Management Fee is accrued for each Dealing Day and is payable monthly in arrears and calculated on the average net assets of the respective period for each Class of the relevant Sub-Fund (before deduction of the Global Management Fee) at the maximum annual rates set forth for each Class of the relevant Sub-Fund in its Supplement. The Management Company will bear the remuneration of the Investment Manager and the Global Distributor, or distributors.

Sub-Funds	Classes	Global Management fees
CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND	A	1.50%
	C	0.90%
	E	0.60%
	I	0.60%
	M	0.50%
CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND	A	1.40%
	B	0.85%
	C	0.75%
	E	0.55%
CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND	A	1.00%
	B	0.78%
	C	0.69%
	E	0.44%
	I	0.28%

The Investment Manager and the Global Distributor or the distributors may choose to waive all or any portion of the Management Fee at their absolute discretion for an indefinite period.

**Notes to the Financial Statements as at June 30, 2022 (continued)****Note 5. Depositary fees**

The Depositary Agent receives a monthly fee which does not exceed 0.75% per annum of the net assets of each Sub-Fund (at the end of the relevant month).

**Note 6. Domiciliary, Administrative and Registrar and Transfer Agent's fees**

The Domiciliary, Administrative and Registrar and Transfer Agent receive for the accomplishment of their functions a maximum annual fee of 2% of each Sub-Fund's average Net Asset Value per period.

For the period ended June 30, 2022, the Domiciliary, Administrative and Registrar and Transfer Agent fees are included in the Statement of Operations and Changes in Net Assets.

In addition, the Domiciliary, Administrative and Registrar and Transfer Agent are entitled to be reimbursed by the SICAV for their reasonable out-of-pocket expenses.

**Note 7. Taxe d'abonnement**

The SICAV is subject in Luxembourg to a *taxe d'abonnement* of 0.05% per annum on its Net Asset Value, except for the Shares reserved for institutional investors who may benefit from the reduced rate of 0.01%. The *taxe d'abonnement* is payable quarterly and is calculated on the basis of the net assets of the SICAV at the end of the relevant quarter.

In accordance with article 175 (a) of the Law, the portion of the net assets invested in UCIs already subject to the *taxe d'abonnement* is exempt from this tax.

**Note 8. Foreign exchange**

The value of the assets and liabilities denominated in a currency other than the reference currency of the relevant Sub-Fund (EUR) is converted at the rates of exchange prevailing in Luxembourg at the time of the determination of the corresponding Net Asset Value. As at June 30, 2022, the foreign exchange rates were as follows:

1 EUR=	1.000900	CHF	1 EUR=	10.328750	NOK
1 EUR=	7.436650	DKK	1 EUR=	10.713150	SEK
1 EUR=	0.860800	GBP	1 EUR=	1.045450	USD
1 EUR=	142.029650	JPY			

**Note 9. Futures contracts**

As at June 30, 2022, the following Sub-Funds held positions in futures contracts. The derivatives clearing agent for these positions is Banco Santander, and the Sub-Funds have not pledged any collateral:

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND  
 CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND  
 CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND

**Note 10. Options contracts**

As at June 30, 2022, the following Sub-Fund held positions in options contracts. The derivatives clearing agent for these positions is Banco Santander, and the Sub-Fund has not pledged any collateral:

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND

**Note 11. Other expenses**

The caption "Other expenses" is mainly composed of Directors' fees, CSSF fees, RPA fees, Board meeting expenses, Depot Bank fees, Translation fees and Banking fees.

**Note 12. Transaction costs**

The SICAV incurred transaction costs which have been defined as brokerage fees, certain taxes and certain depositary fees relating to the purchase and sale of transferable securities, money market instruments or other eligible assets. The global amounts of transaction costs are taken into account through the Statements of Operations and Changes in Net Assets. In line with market practices for debt securities, the transaction costs are included in the spreads relating to the purchase and sale of debt securities.

**Note 13. Changes in the composition of the Securities Portfolio**

The report on changes in the composition of the Securities Portfolio for each Sub-Fund during the period is available upon request and free of charge at the registered office of the SICAV.

## Notes to the Financial Statements as at June 30, 2022 (continued)

### Note 14. Management fees related to UCITS investments

As per Art 46.3 of the Law of December 17, 2010 as amended, the Sub-Funds below invest a substantial proportion of their assets in other UCITS and/or other UCIs. The maximum level of the management fees charged by the other UCITS and/or UCIs in which the Sub-Fund invests is as follows:

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND: 1.80%

### Note 15. Significant event during the period

During the 2022 Annual Shareholders Meeting of the SICAV held it was resolved to appoint Mr. Iker Berasategui Torices (effective date June 28, 2022) as Director of the SICAV.

During the 2022 Annual Shareholders Meeting of the Management Company held it was resolved to appoint Mrs. Ana Martín de Santa Olalla Sánchez (effective date June 15, 2022) as Director of the Management Company.

### Note 16. Subsequent Events

No significant events occurred after the period ended June 30, 2022.

## Additional information

### Remuneration policy

The management company has adopted a remuneration policy pursuant to applicable laws and regulations with the objective to ensure that its remuneration structure is in line with its interests and those of the collective investment schemes it manages and to prevent risk taking which is inconsistent with the risk profiles, rules or articles of incorporation or management regulations of the collective investment schemes it manages.

With respect to the financial year ended December 31, 2021 (as of that date, the management company had a headcount of 6 employees), the total fixed and variable remuneration paid by the management company to its employees amounted to EUR 865,174.42 and to EUR 98,970.22 respectively. The total remuneration paid by the management company to senior management and members of its staff whose actions have a material impact on the risk profile of the collective investment schemes managed amounted to EUR 804,485.54. The Board of Directors committee of the management company has reviewed the implementation of the remuneration policy and has not identified any deficiency in that respect. Moreover, the current version of the remuneration policy was not updated in the course of the financial year ended December 31, 2021.

The amounts paid to each independent Director for the period ended June 30, 2022 are as follow:

<b>Directors</b>	<b>Remunerations</b>
Mr. Jean-Michel Loehr	EUR 12,500.00
Mr. Henry Kelly	EUR 12,500.00
Mrs. Michèle Eisenhuth	EUR 12,500.00
<b>Total</b>	<b>EUR 37,500.00</b>

### Security Financing Transaction Regulation (SFTR)

CaixaBank Global SICAV is not subject to SFTR disclosure.

### Sustainable Finance Disclosure Regulation (SFDR)

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

### Global exposure

The global exposure of all the Sub-funds of CaixaBank Global SICAV is determined by using the commitment approach. The global exposure through the use of Derivatives will not exceed the total net value of the Sub-Funds.



