# CaixaBank Global SICAV Société d'Investissement à Capital Variable R.C.S. Luxembourg B-179158 Semi-Annual Report as at June 30, 2022 (Unaudited)



# **Table of Contents**

Organisation of the SICAV			
Statistics	4		
Combined Statement of Net Assets as at June 30, 2022	5		
Combined Statement of Operations and Changes in Net Assets for the period ended June 30, 2022	5		
CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND			
Statement of Net Assets as at June 30, 2022	6		
Statement of Operations and Changes in Net Assets for the period ended June 30, 2022	6		
Statement of Changes in Number of Shares	6		
Securities Portfolio as at June 30, 2022	7		
Financial derivative instruments as at June 30, 2022	8		
Portfolio Breakdowns	9		
Top Ten Holdings	9		
CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND			
Statement of Net Assets as at June 30, 2022	10		
Statement of Operations and Changes in Net Assets for the period ended June 30, 2022	10		
Statement of Changes in Number of Shares	10		
Securities Portfolio as at June 30, 2022	11		
Financial derivative instruments as at June 30, 2022	11		
Portfolio Breakdowns	13		
Top Ten Holdings	13		
CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND			
Statement of Net Assets as at June 30, 2022	14		
Statement of Operations and Changes in Net Assets for the period ended June 30, 2022	14		
Statement of Changes in Number of Shares	14		
Securities Portfolio as at June 30, 2022	15		
Financial derivative instruments as at June 30, 2022	15		
Portfolio Breakdowns	16		
Top Ten Holdings	16		
Notes to the Financial Statements	17		
Additional Information	22		

## Organisation of the SICAV

#### Registered office

60, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg

#### **Board of Directors of the SICAV**

#### Mr. Juan Pedro Bernal Aranda

#### Chairman

General Director
CaixaBank Asset Management S.G.I.I.C., S.A.U.
Spain

#### Mr. Henry Kelly

Independent Director Grand Duchy of Luxembourg

#### Mr. Jean-Michel Loehr

Independent Director
Grand Duchy of Luxembourg

## Mrs. Michèle Eisenhuth

Independent Director
Partner Arendt & Medernach
Grand Duchy of Luxembourg

## Mr. Iker Berasategui Torices (since June 28, 2022)

Commercial Director of CaixaBank Wealth CaixaBank, S.A. Spain

#### **Management Company**

CaixaBank Asset Management Luxembourg S.A. 46B, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg

## **Board of Directors of the Management Company**

### Mr. Juan Pedro Bernal Aranda

#### Chairman

General Director CaixaBank Asset Management S.G.I.I.C., S.A.U. Spain

# Mr. João António Braga da Silva Pratas

Senior Director of Banco BPI, SA

President of the Associação Portuguesa de Fundos de Investimento, Pensões e Patrimónios (APFIPP) Board member of the European Fund and Asset Management Association (EFAMA) Portugal

## Mr. Henry Kelly

Independent Director Grand Duchy of Luxembourg

### Mrs. Tracey Elizabeth McDermott Darlington

Independent Director Grand Duchy of Luxembourg

#### Mrs. Ana Martín de Santa Olalla Sánchez (since June 15, 2022)

Chief Business Development and Commercial Officer Member of the Management Committee CaixaBank Asset Management S.G.I.I.C., S.A.U. Spain

## Organisation of the SICAV (continued)

## **Conducting Officers of the Management Company**

#### Mr. Nuno Paulo Da Silva Araujo Malheiro

CaixaBank Asset Management Luxembourg S.A. Grand Duchy of Luxembourg

## Mr. Ignacio Najera-Aleson Saiz

CaixaBank Asset Management Luxembourg S.A. Grand Duchy of Luxembourg

## Mr. Eric Brice Chinchon

ME Business Solutions S.à r.l. Grand Duchy of Luxembourg

#### Domiciliary, Depositary, Administrative, Registrar and Transfer Agent

BNP Paribas Securities Services, Luxembourg Branch 60, avenue J.F. Kennedy L-1855 Luxembourg
Grand Duchy of Luxembourg

#### **Investment Manager**

CaixaBank Asset Management S.G.I.I.C., S.A.U. 51, Paseo de la Castellana 28046 Madrid Spain

#### Cabinet de révision agréé / Independent Auditor

Deloitte Audit Société à responsabilité limitée 20, boulevard de Kockelscheuer L-1821 Luxembourg Grand Duchy of Luxembourg

#### Luxembourg Legal Adviser

Arendt & Medernach S.A. 41A, avenue J.F. Kennedy L-2082 Luxembourg Grand Duchy of Luxembourg

## **Global Distributor**

CaixaBank, S.A. 2-4, Calle Pintor Sorolla 46002 Valencia Spain

# **Statistics**

		June 30, 2022	December 31, 2021	December 31, 2020
CaixaBank Global SICAV - CAIXABANK GLC	BAL ALBUS FUND			
Net Asset Value	EUR	227,936,610.47	312,934,798.10	420,196,407.29
Net asset value per share				
A	EUR	11.51	13.30	12.02
С	EUR	12.12	13.97	12.55
E	EUR	12.45	14.32	12.83
	EUR	10.35	11.91	10.67
М	EUR	9.84	11.32	10.13
Number of shares				
A		136,713.47	109,495.74	53,366.14
		14,431,229.16	17,149,377.29	26,997,676.71
≣		3,110,658.16	3,637,879.09	5,349,333.56
		61,145.31	84,838.68	108,659.98
M		1,224,423.49	1,662,324.36	1,073,435.27
CaixaBank Global SICAV - CAIXABANK GLO	BAL ITER FUND			
Net Asset Value	EUR	33,309,920.84	39,588,570.10	57,284,440.35
Net asset value per share				
4	EUR	9.62	10.05	9.93
3	EUR	9.52	9.92	9.75
C	EUR	10.17	10.59	10.39
E	EUR	10.34	10.76	10.54
Number of shares				
A		10,659.08	6,168.09	2,181.69
3		1,379,762.75	1,615,784.01	2,487,857.95
2		1,568,679.97	1,815,126.33	2,519,256.54
E		398,976.27	398,976.27	648,010.20
CaixaBank Global SICAV - CAIXABANK GLO	BAL EURO SHORT DURA	TION FUND		
Net Asset Value	EUR	41,593,215.94	44,955,590.89	58,776,875.07
Net asset value per share				
4	EUR	9.65	9.84	9.92
В	EUR	9.48	9.67	9.75
0	EUR	9.55	9.74	9.82
≣	EUR	9.56	9.75	9.83
	EUR	9.66	9.84	9.90
Number of shares				
A		212,609.41	247,656.42	301,965.68
3		237,433.12	283,876.86	527,752.62
		211,336.93	393,786.46	843,904.58
		151,488.04	151,488.04	851,923.29
Ì		3,503,112.02	3,502,598.17	3,432,173.70

# **Combined Statement**

# Statement of Net Assets as at June 30, 2022

# Statement of Operations and Changes in Net Assets for the period ended June 30, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		249,695,955.13	Dividends (net of withholding taxes)	2.d	908,558.72
Unrealised appreciation / (depreciation) on securities		(281,126.97)	Interest on bonds	2.d	1,163,523.17
Investment in securities at market value	2.c	249,414,828.16	Bank interest		13,692.24
Investment in options contracts at market value	2.c, 10	118,309.00	Total income		2,085,774.13
Cash at bank	2.c	56,344,546.43			
Receivable for investment sold		304,612.15	Expenses	4	4 205 074 40
Receivable on withholding tax reclaim		626,118.27	Global Management fees	4 5	1,325,874.18 53,594.77
Dividends and interest receivable		824,074.92	Depositary fees Domiciliary, Administrative and Registrar and Transfer	5 6	98,869.67
Total assets		307,632,488.93	Agent's fees	O	90,009.07
Total assets		307,032,400.93	Professional fees		19,808.27
Liabilities			Transaction costs	12	85,520.13
Bank overdraft		8,724.25	Taxe d'abonnement	7	69,667.20
Accrued expenses		696,472.72	Bank interest		115,064.62
Payable for investment purchased		187,122.90	Other expenses	11	106,998.89
Payable on redemptions	2 - 0	1,850,374.01 2,050,047.80	Total expenses		1,875,397.73
Net unrealised depreciation on futures contracts  Total liabilities	2.c, 9	4,792,741.68	Net investment income / (loss)		210,376.40
Total Habilities		4,792,741.00	Net realised gain / (loss) on:		
Net assets at the end of the period		302,839,747.25	Sales of investments	2.e	4,138,296.87
			Foreign exchange transactions	2.b	359,576.40
			Futures contracts	2.c	(3,078,338.16)
			Options and swaps contracts	2.c	384,698.00
			Net realised gain / (loss) for the period		2,014,609.51
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(38,918,654.59)
			Futures contracts	2.c	(3,534,762.11)
			Options and swaps contracts	2.c	3,945.00
			Increase / (Decrease) in net assets as a result of operations		(40,434,862.19)
			Proceeds received on subscription of shares		7,714,609.11

Net amount paid on redemption of shares

Net assets at the beginning of the period

Net assets at the end of the period

(61,918,958.76)

397,478,959.09

302,839,747.25

# CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

# Statement of Net Assets as at June 30, 2022

# Statement of Operations and Changes in Net Assets for the period ended June 30, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		181,154,543.93	Dividends (net of withholding taxes)	2.d	898,906.20
Unrealised appreciation / (depreciation) on securities		3,141,522.02	Interest on bonds	2.d	546,041.68
Investment in securities at market value	2.c	184,296,065.95	Bank interest		12,794.96
Cash at bank	2.c	46,996,015.51	Total income		1,457,742.84
Receivable for investment sold		210,045.99	Frances		
Receivable on withholding tax reclaim		571,469.70	Expenses Clabel Management food	4	1,120,798.32
Dividends and interest receivable		319,751.34	Global Management fees	5	37,827.87
Total assets		232,393,348.49	Depositary fees Domiciliary, Administrative and Registrar and Transfer	5 6	41,970.04
10(a) assets		232,333,340.43	Agent's fees	0	41,970.04
Liabilities			Professional fees		6,220.43
Accrued expenses		557,974.65	Transaction costs	12	80,522.35
Payable for investment purchased		89,218.35	Taxe d'abonnement	7	57,403.75
Payable on redemptions		1,814,025.43	Bank interest		94,537.38
Net unrealised depreciation on futures contracts	2.c, 9	1,995,519.59	Other expenses	11	89,167.55
Total liabilities		4,456,738.02	Total expenses		1,528,447.69
Net assets at the end of the period		227,936,610.47	Net investment income / (loss)		(70,704.85)
			Net realised gain / (loss) on:		
			Sales of investments	2.e	4,597,402.41
			Foreign exchange transactions	2.b	368,651.91
			Futures contracts	2.c	(3,189,264.23)
			Net realised gain / (loss) for the period		1,706,085.24
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(36,443,651.84)
			Futures contracts	2.c	(3,410,897.26)
			Increase / (Decrease) in net assets as a result of operations		(38,148,463.86)
			Proceeds received on subscription of shares		4,853,663.61
			Net amount paid on redemption of shares		(51,703,387.38)
			Net assets at the beginning of the period		312,934,798.10
			Net assets at the end of the period		227,936,610.47

# **Statement of Changes in Number of Shares**

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
A	109,495.74	52,913.21	(25,695.48)	136,713.47
С	17,149,377.29	96,463.26	(2,814,611.39)	14,431,229.16
Е	3,637,879.09	74,293.89	(601,514.82)	3,110,658.16
I	84,838.68	-	(23,693.37)	61,145.31
М	1,662,324.36	176,702.01	(614,602.88)	1,224,423.49

# CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

# Securities Portfolio as at June 30, 2022

Quantity/ Name C Nominal	urrency	Market value in EUR	% NAV	Quantity/ Name Nominal	Currency	Market value in EUR	% NAV
Norma		III EOIX	IVAV	Nominal		III EGIX	IVAV
Transferable securities admitted to an officia	l exchange	listing		100,000.00 SPANISH GOVT 4.4% 13-31/10/2023	EUR	104,697.00	0.05
Bonds and other debt instrum	ents			Energy		14,713,830.07	6.46
Banks				131,000.00 EDP FINANCE BV 0.375% 19-16/09/2026	EUR	119,691.43	0.05
150,000.00 AIB GROUP PLC 20-30/05/2031 FRN	EUR	136,132.50	0.06	200,000.00 EDP SA 19-30/04/2079 FRN	EUR	194,250.00	0.09
514,000.00 AIB GROUP PLC 21-17/11/2027 FRN 700.000.00 BANCO BILBAO VIZ 20-16/01/2030 FRN	EUR EUR	445,540.34 630,199.50	0.20 0.28	200,000.00 EDP SA 21-02/08/2081 FRN 200,000.00 ELEC DE FRANCE 1% 21-29/11/2033	EUR EUR	162,200.00 151,138.00	0.07 0.07
300,000.00 BANCO SANTANDER 1.125% 20-23/06/2027	EUR	270,496.50	0.20	100,000.00 ELEC DE FRANCE 1% 21-29/11/2033	EUR	91,885.50	0.07
6,000,000.00 BANCO SANTANDER 22-05/05/2024 FRN	EUR	6,064,590.00	2.65	800,000.00 ELEC DE FRANCE 20-31/12/2060 FRN	EUR	524,028.00	0.22
600,000.00 BANCO SANTANDER 22-26/01/2025 FRN 345,000.00 BANK OF IRELAND 21-10/05/2027 FRN	EUR EUR	582,303.00 302,302.80	0.26 0.13	400,000.00 ENEL SPA 18-24/11/2078 FRN 250,000.00 ENEL SPA 18-24/11/2081 FRN	EUR EUR	385,866.00 220,000.00	0.17 0.10
180,000.00 BANK OF IRELAND 21-11/08/2031 FRN	EUR	154,114.20	0.13	300,000.00 ENGLE 3FA 10-24/11/20011 NN 300,000.00 ENGLE 0.375% 19-21/06/2027	EUR	269,167.50	0.10
300,000.00 BANKIA 19-15/02/2029 FRN	EUR	296,746.50	0.13	200,000.00 ENI SPA 0.375% 21-14/06/2028	EUR	173,749.00	0.08
700,000.00 BANKINTER SA 0.625% 20-06/10/2027	EUR	597,166.50	0.26	300,000.00 IBERDROLA INTL 21-31/12/2061 FRN	EUR	219,574.50	0.10
200,000.00 BANKINTER SA 21-23/12/2032 FRN 200,000.00 BANQ FED CRD MUT 0.1% 20-08/10/2027	EUR EUR	162,991.00 174,806.00	0.07 0.08	200,000.00 REPSOL INTL FIN 20-31/12/2060 FRN 200,000.00 REPSOL INTL FIN 20-31/12/2060 FRN	EUR EUR	172,116.00 180,523.00	0.08
189,000.00 BARCLAYS PLC 21-22/03/2031 FRN	EUR	164,562.30	0.07	200,000.00 SUEZ 1.75% 15-10/09/2025	EUR	196,688.00	0.09
500,000.00 BNP PARIBAS 21-30/05/2028 FRN	EUR	433,687.50	0.19	200,000.00 TOTAL CAP INTL 1.023% 18-04/03/2027	EUR	188,218.00	0.08
500,000.00 CAIXABANK 20-10/07/2026 FRN 300.000.00 CAIXABANK 21-09/02/2029 FRN	EUR EUR	468,947.50 248,188.50	0.21 0.11	700,000.00 TOTALENERGIES SE. 16-29/12/2049 FRN	EUR	684,460.00 <b>3,933,554.93</b>	0.29 <b>1.73</b>
200,000.00 CAIXABANK 21-18/06/2031 FRN	EUR	173,930.00	0.08			3,933,334.93	1.73
500,000.00 CAIXABANK 22-21/01/2028 FRN	EUR	447,762.50	0.20	Telecommunication	EUD.	101 551 00	0.00
1,510,000.00 CREDIT SUISSE 17-17/07/2025 FRN 300,000.00 ERSTE GROUP 0.125% 21-17/05/2028	EUR EUR	1,436,478.10 252,255.00	0.63 0.11	140,000.00 AT&T INC 2.35% 18-05/09/2029 300.000.00 TELEFONICA EUROP 18-31/12/2049 FRN	EUR EUR	134,554.00 290,415.00	0.06 0.13
1,000,000.00 GOLDMAN SACHS GP 1.625% 16-	EUR	941,645.00	0.41	700,000.00 TELEFONICA EUROP 18-31/12/2049 FRN	EUR	628,684.00	0.27
27/07/2026 518,000.00 INTESA SANPAOLO 0.75% 21-16/03/2028	EUR	439,864.88	0.19	300,000.00 TELEFONICA EUROP 21-31/12/2061 FRN	EUR	231,375.00	0.10
650,000.00 INTESA SANTAGEO 0.73 % 21-10/03/2020	EUR	641,816.50	0.13	400,000.00 TELEFONICA EUROP 21-31/12/2061 FRN 300.000.00 VERIZON COMM INC 1.3% 20-18/05/2033	EUR EUR	284,442.00 247,515.00	0.12 0.11
286,000.00 NATWEST GROUP 21-26/02/2030 FRN	EUR	232,678.16	0.10	172,000.00 VODAFONE GROUP 20-27/08/2080 FRN	EUR	149,026.82	0.07
500,000.00 SANTANDER ISSUAN 3.25% 16-04/04/2026 300,000.00 UNICREDIT SPA 19-20/02/2029 FRN	EUR EUR	489,412.50 299,370.00	0.21 0.13			1,966,011.82	0.86
530,000.00 UNICREDIT SPA 2.125% 16-24/10/2026	EUR	499,583.30	0.13	Cosmetics			
		16,987,570.58	7.45	700,000.00 ABBVIE INC 2.625% 20-15/11/2028	EUR	684,362.00	0.31
Government				300,000.00 BAYER AG 0.05% 21-12/01/2025	EUR	283,422.00	0.12
227,237.00 BELGIAN 0.8% 15-22/06/2025	EUR	225,587.26	0.10	300,000.00 NOVARTIS FINANCE 0% 20-23/09/2028 300,000.00 THERMO FISHER 2% 14-15/04/2025	EUR EUR	258,486.00 299,560.50	0.11 0.13
232,000.00 BELGIAN 0.8% 17-22/06/2027	EUR	226,012.08	0.10	000,000.00 THE WING FROM EN 2 / 0 14 10/04/2020	LOIX	1,525,830.50	0.67
1,000,000.00 CAISSE AMORT DET 0% 20-25/02/2026 2,000,000.00 COMUNIDAD MADRID 4.125% 14-	EUR EUR	949,300.00 2,111,360.00	0.42 0.94	Insurance		.,,	
21/05/2024		, ,		600,000.00 ASSICURAZIONI 2.124% 19-01/10/2030	EUR	476,250.00	0.20
100,000.00 DEUTSCHLAND REP 0% 22-15/02/2032 250,000.00 EUROPEAN UNION 0% 20-04/07/2035	EUR EUR	87,933.50 185,725.00	0.04 0.08	461,000.00 ASSICURAZIONI 2.429% 20-14/07/2031	EUR	362,749.38	0.16
225,000.00 EUROPEAN UNION 0% 20-04/10/2030	EUR	192,318.75	0.08	200,000.00 CRDT AGR ASSR 15-29/01/2049 FRN	EUR	195,070.00	0.09
184,000.00 EUROPEAN UNION 0% 20-04/11/2025	EUR	176,452.32	0.08			1,034,069.38	0.45
1,300,000.00 FADE 0.5% 18-17/03/2023 150,000.00 FINNISH GOVT 0.5% 17-15/09/2027	EUR EUR	1,301,300.00 143,792.25	0.57 0.06	Real estate			
605,000.00 FRANCE O.A.T. 1% 15-25/11/2025	EUR	602,253.30	0.26	400,000.00 AROUNDTOWN SA 0.625% 19-09/07/2025	EUR	352,702.00	0.15
629,429.00 FRANCE O.A.T. 1.75% 13-25/05/2023	EUR	637,580.11	0.28	100,000.00 GRAND CITY PROP 20-31/12/2060 FRN 200,000.00 INMOBILIARIA COL 0.75% 21-22/06/2029	EUR EUR	69,500.00 157.794.00	0.03
500,000.00 FRANCE O.A.T. 1.75% 14-25/11/2024 250,000.00 FRANCE O.A.T. 2.75% 12-25/10/2027	EUR EUR	509,977.50 267,350.00	0.22 0.12	200,000.00 LOGICOR FIN 3.25% 18-13/11/2028	EUR	180,767.00	0.08
100,000.00 IRISH GOVT 0.9% 18-15/05/2028	EUR	96,618.00	0.04	200,000.00 MERLIN PROPERTIE 1.375% 21-01/06/2030	EUR	159,344.00	0.07
107,000.00 IRISH GOVT 1% 16-15/05/2026	EUR	106,433.44	0.05	100,000.00 VONOVIA SE 1.875% 22-28/06/2028	EUR	87,532.00 <b>1,007,639.00</b>	0.04 <b>0.44</b>
150,000.00 IRISH GOVT 1.35% 18-18/03/2031 500,000.00 ITALY BTPS 0.65% 16-15/10/2023	EUR EUR	144,846.00 498,120.00	0.06 0.22			1,007,009.00	0.44
100,000.00 ITALY BTPS 1.5% 15-01/06/2025	EUR	99,035.50	0.04	Food services	EUD.	101 101 00	0.00
400,000.00 ITALY BTPS 2% 15-01/12/2025	EUR	400,150.00	0.18	200,000.00 AB INBEV SA/NV 2.875% 20-02/04/2032 350.000.00 CARLSBERG BREW 2.5% 14-28/05/2024	EUR EUR	194,434.00 352.856.00	0.09 0.14
250,000.00 ITALY BTPS 2.05% 17-01/08/2027 290,000.00 ITALY BTPS 2.8% 18-01/12/2028	EUR EUR	245,051.25 291,545.70	0.11 0.13	136,000.00 DIAGEO CAPITAL 1.5% 22-08/06/2029	EUR	125,895.20	0.06
350,000.00 ITALY BTPS 3.75% 14-01/09/2024	EUR	366,817.50	0.16	200,000.00 PEPSICO INC 2.625% 14-28/04/2026	EUR	204,329.00	0.09
101,000.00 ITALY BTPS 4.5% 10-01/03/2026	EUR	109,782.96	0.05			877,514.20	0.38
2,000,000.00 JUNTA CASTILLA 4% 14-30/04/2024 150,000.00 NETHERLANDS GOVT 0% 21-15/07/2031	EUR EUR	2,104,450.00 129,990.75	0.92 0.06	Auto Parts & Equipment			
95,000.00 NETHERLANDS GOVT 0.5% 16-15/07/2026	EUR	92,699.10	0.04	150,000.00 DAIMLER AG 2.375% 20-22/05/2030	EUR	143,783.25	0.06
100,000.00 NETHERLANDS GOVT 5.5% 98-15/01/2028	EUR	122,295.00	0.05	470,000.00 GEN MOTORS FIN 0.85% 20-26/02/2026	EUR	421,176.40 564 050 65	0.19 <b>0.25</b>
100,000.00 PORTUGUESE OTS 2.125% 18-17/10/2028 245,000.00 PORTUGUESE OTS 2.875% 15-15/10/2025	EUR EUR	101,896.00 257,889.45	0.04 0.11	B 48		564,959.65	U. <b>2</b> 3
180,000.00 REP OF AUSTRIA 0.75% 18-20/02/2028	EUR	173,113.20	0.08	Building materials	ELID	004 055 00	0.40
140,000.00 REP OF AUSTRIA 1.2% 15-20/10/2025	EUR	140,785.40	0.06	300,000.00 CRH SMW FINANCE 1.25% 20-05/11/2026 200,000.00 HOLCIM FINANCE L 0.5% 20-23/04/2031	EUR EUR	281,355.00 150,174.00	0.12 0.07
100,000.00 SPANISH GOVT 0.45% 17-31/10/2022 100,000.00 SPANISH GOVT 0.5% 20-30/04/2030	EUR EUR	100,221.00 88,453.00	0.04 0.04	233,000.00 11020mi 110 WOL E 0.070 20 20/07/2001	2011	431,529.00	0.19
300,000.00 SPANISH GOVT 1.4% 18-30/04/2028	EUR	292,497.00	0.13	Distribution & Wholesale		- ,	
271,000.00 SPANISH GOVT 1.45% 17-31/10/2027	EUR	266,283.25	0.12	200,000.00 MCDONALDS CORP 0.625% 17-29/01/2024	EUR	196,952.00	0.09
100,000.00 SPANISH GOVT 1.5% 17-30/04/2027 450,000.00 SPANISH GOVT 1.6% 15-30/04/2025	EUR EUR	99,111.00 453,937.50	0.04 0.20	200,000.00 RICHEMONT INT 0.75% 20-26/05/2028	EUR	180,743.00	0.08
200,000.00 SPANISH GOVT 3.8% 14-30/04/2024	EUR	210,169.00	0.09			377,695.00	0.17

# CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

# Securities Portfolio as at June 30, 2022

Quantity/ Nominal	Name Chemical	Currency	Market value in EUR	% NAV
,	EVONIK 2.25% 22-25/09/2027	EUR	190,424.00	0.08
200,000.00	LINDE FINANCE BV 0.25% 20-19/05/2027	EUR	180,006.00 <b>370,430.00</b>	0.08 <b>0.16</b>
	Metal			
100,000.00	GLENCORE FINANCE 1.5% 19-15/10/2026	EUR	88,805.50 <b>88,805.50</b>	0.04 <b>0.04</b>
		-	43,879,439.63	19.25
	Shares			
	Cosmetics			
12,000.00	ASTRAZENECA PLC	GBP	1,505,576.21	0.67
	EUROAPI SASU	EUR	10,853.93	0.00
,	ROCHE HOLDING AG-GENUSSCHEIN	CHF	1,145,748.83	0.50
14,000.00	SANUFI	EUR	1,348,760.00	0.60
			4,010,938.97	1.77
	Food services			
,	HEINEKEN NV	EUR	1,305,000.00	0.58
11,300.00	NESTLE SA-REG	CHF	1,258,139.67	0.55
	_		2,563,139.67	1.13
000 000 00	Energy	000	4 407 705 00	0.50
263,300.00		GBP	1,187,725.26	0.52
245,000.00	ENEL SPA	EUR	1,278,900.00	0.56 <b>1.08</b>
	Internet		2,466,625.26	1.00
26 000 00		EUR	1 624 490 00	0.71
20,000.00	PROSUS NV	EUR	1,624,480.00 <b>1,624,480.00</b>	0.71 <b>0.71</b>
	Futurdations		1,024,400.00	V./ 1
70 400 00	Entertainment	FUD	4 404 007 00	0.04
76,400.00	UNIVERSAL MUSIC GROUP NV	EUR	1,461,837.60	0.64 <b>0.64</b>
			1,461,837.60	0.04
	Insurance			
7,500.00	ALLIANZ AG REG	EUR	1,365,900.00	0.60
			1,365,900.00	0.60
	Chemical			
4,900.00	LINDE PLC	EUR	1,342,355.00	0.59
			1,342,355.00	0.59
	Banks			
75,900.00	UBS GROUP AG-REG	CHF	1,167,050.65	0.51
			1,167,050.65	0.51
	Metal			
20,000.00	RIO TINTO PLC	GBP	1,142,309.48	0.50
			1,142,309.48	0.50
	Auto Parts & Equipment			
91.500.00	STELLANTIS NV	EUR	1,078,968.00	0.47
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			1,078,968.00	0.47
	Diversified machinery			
10 800 00	SIEMENS AG-REG	EUR	1,048,572.00	0.46
10,000.00	SILIVILING AG-NEG	LUIN	1,048,572.00	0.46
		_		
	Funds		19,272,176.63	8.46
	Undertakings for collective in Open-ended Funds	vestment		
82 000 00	DBX MSCI EUROPE (DR)	EUR	5,528,440.00	2.43
	DBX MSCI JAPAN	JPY	10,210,887.66	4.48
	DBX NIKKEI 225 (DR)	EUR	5,512,906.80	2.42
	ISHARES CORE S&P 500 UCITS ETF	USD	40,845,568.89	17.92
	ISHARES EDGE MSCLUSA VALUE	EUR	2,267,460.00	0.99
	ISHARES EDGE MSCI USA VALUE ISHARES EURO STOXX BANKS 30-	USD EUR	13,406,494.81 2,273,189.40	5.88 1.00
	ISHARES GLBL INFRASTRUCTURE	GBP	1,240,925.88	0.54
,		,,,,	,,	

Quantity/ Name Nominal	Currency	Market value in EUR	% NAV
19,400.00 ISHARES ST 600 BAS RES DE	EUR	1,117,828.00	0.49
4,400.00 ISHARES USD CORP BOND UCITS ET	USD	438,968.87	0.19
74,300.00 ISHR MSCI AC FAR EAST X-JP	USD	3,719,797.22	1.63
2,600.00 ISHS CO EUR COR EUR SHS EUR ETF	EUR	305,110.00	0.13
56,300.00 SPDR S&P 500 UCITS ETF DIST	USD	20,323,360.28	8.92
250,700.00 X MSCI EMERGING MARKETS	USD	11,826,987.42	5.19
170,000.00 X USD CORPORATE BOND	USD	2,126,524.46	0.93
		121,144,449.69	53.14
		121,144,449.69	53.14
Total securities portfolio		184.296.065.95	80.85

# Financial derivative instruments as at June 30, 2022

Quantity Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures con	tracts		
6.00 EUR OAT FUT FR GOV BD 10YR 6% 08/09/2022	EUR	583,236.00	(14,220.00)
55.00 EUR/CHF CURRENCY FUTURE 19/09/2022	CHF	6,868,818.06	(292,611.65)
137.00 EUR-JPY 19/09/2022	JPY	120,573.42	12,660.21
28.00 EURO / GBP FUTURE 19/09/2022	GBP	4.065.985.13	26,969.67
2.00 EURO BUXL 30Y BONDS 08/09/2022	EUR	183.582.00	(13,280.00)
665.00 EURO FX CURR FUT (CME) 19/09/2022	USD	79,511,215.27	(1,848,713.47)
(105.00) EURO STOXX 50 - FUTURE 16/09/2022	EUR	3,627,603.00	51,510.02
19.00 EURO-BOBL FUTURE 08/09/2022	EUR	1,805,684.00	(9,310.00)
18.00 EURO-BUND FUTURE 08/09/2022	EUR	1,592,226.00	(39,960.00)
26.00 EURO-SCHATZ FUTURE 08/09/2022	EUR	2,571,296.00	(1,820.00)
30.00 FTSE 100 INDEX 16/09/2022	GBP	2,498,587.36	(33,108.70)
25.00 MSCI EMERGING MARKETS INDEX 16/09/2022	USD	1,196,458.46	(2,121.23)
4.00 S&P 500 E-MINI FUTURE 16/09/2022	USD	724,950.98	6,877.42
(37.00) ULTRA 10 YEAR US TREASURY NOT 21/09/2022	USD	3,499,082.69	91,796.59
(83.00) US 2YR NOTE FUTURE (CBT) 30/09/2022	USD	15,853,083.36	69,811.55
	_		(1,995,519.59)
I Futures contracts			(1,995,519.59)

# Summary of net assets

		NAV
Total securities portfolio	184,296,065.95	80.85
Total financial derivative instruments	(1,995,519.59)	(0.88)
Cash at bank	46,996,015.51	20.62
Other assets and liabilities	(1,359,951.40)	(0.59)
Total net assets	227,936,610.47	100.00

# CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND (in EUR)

# Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	65.73	53.14
Bonds and other debt instruments	23.81	19.25
Shares	10.46	8.46
	100.00	80.85

Country allocation	% of portfolio	% of net assets
Ireland	52.76	42.65
Luxembourg	12.18	9.85
Spain	9.70	7.86
Netherlands	4.48	3.62
France	3.93	3.17
Italy	3.68	2.98
United Kingdom	3.61	2.92
Germany	3.58	2.89
Switzerland	2.72	2.19
Other	3.36	2.72
	100.00	80.85

# **Top Ten Holdings**

Top Ten Holdings	Sector	Market value	% of net
		EUR	assets
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	40,845,568.89	17.92
SPDR S&P 500 UCITS ETF DIST	Open-ended Funds	20,323,360.28	8.92
ISHARES EDGE MSCI USA VALUE	Open-ended Funds	13,406,494.81	5.88
X MSCI EMERGING MARKETS	Open-ended Funds	11,826,987.42	5.19
DBX MSCI JAPAN	Open-ended Funds	10,210,887.66	4.48
BANCO SANTANDER 22-05/05/2024 FRN	Banks	6,064,590.00	2.65
DBX MSCI EUROPE (DR)	Open-ended Funds	5,528,440.00	2.43
DBX NIKKEI 225 (DR)	Open-ended Funds	5,512,906.80	2.42
ISHR MSCI AC FAR EAST X-JP	Open-ended Funds	3,719,797.22	1.63
ISHARES EURO STOXX BANKS 30-	Open-ended Funds	2,273,189.40	1.00

# CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

# Statement of Net Assets as at June 30, 2022

# Statement of Operations and Changes in Net Assets for the period ended June 30, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		30,298,099.94	Dividends (net of withholding taxes)	2.d	9,652.52
Unrealised appreciation / (depreciation) on securities		(1,381,547.90)	Interest on bonds	2.d	271,620.93
Investment in securities at market value	2.c	28,916,552.04	Bank interest		522.45
Investment in options contracts at market value	2.c, 10	118,309.00	Total income		281,795.90
Cash at bank	2.c	4,109,452.13	Expanses		
Receivable for investment sold		94,566.16	Expenses Global Management fees	4	137,868.81
Receivable on withholding tax reclaim		54,648.57	Depositary fees	5	9.438.14
Dividends and interest receivable		241,974.71	Domiciliary, Administrative and Registrar and Transfer	6	25,261.93
Total assets		33,535,502.61	Agent's fees	O	
			Professional fees Transaction costs	12	7,803.40 3,800.18
Accrued expenses		87,538.37	Taxe d'abonnement	7	8,519.53
Payable for investment purchased		97,904.55		,	9,673.01
Net unrealised depreciation on futures contracts	2.c, 9	40,138.85		11	8,578.73
Total liabilities		225,581.77	Total expenses		210,943.73
Net assets at the end of the period		33,309,920.84	Net investment income / (loss)		70,852.17
			Net realised gain / (loss) on:		
			Sales of investments	2.e	(156,686.56)
			Foreign exchange transactions	2.b	(47,758.28)
			Futures contracts	2.c	(276,707.77)
			Options and swaps contracts	2.c	384,698.00
			Net realised gain / (loss) for the period		(25,602.44)
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(1,351,272.42)
			Futures contracts	2.c	(98,503.91)
			Options and swaps contracts	2.c	3,945.00
			Increase / (Decrease) in net assets as a result of operations		(1,471,433.77)
			Proceeds received on subscription of shares		2,675,826.67
			Net amount paid on redemption of shares		(7,483,042.16)
			Net assets at the beginning of the period		39,588,570.10
			Net assets at the end of the period		33,309,920.84

# **Statement of Changes in Number of Shares**

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
A	6,168.09	4,521.25	(30.26)	10,659.08
В	1,615,784.01	63,424.37	(299,445.63)	1,379,762.75
С	1,815,126.33	194,722.28	(441,168.64)	1,568,679.97
E	398,976.27	-	-	398,976.27

# CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

# Securities Portfolio as at June 30, 2022

Quantity/ Name Nominal	Currency	Market value in EUR	% NAV
Transferable securities admitted to an office	cial exchang	je listing	
Bonds and other debt instru	ıments		
Government			
500,000.00 BELGIAN 0.2% 16-22/10/2023 700,000.00 DEUTSCHLAND REP 1% 14-15/08/2024 1,200,000.00 DEUTSCHLAND REP 1.5% 14-15/05/2024 300,000.00 EUROPEAN UNION 0% 20-04/11/2025 110,000.00 EUROPEAN UNION 0% 21-06/07/2026 225,000.00 EUROPEAN UNION 0% 21-06/07/2026 1,025,325.00 FRANCE O.A.T. 1.75% 13-25/05/2023 700,000.00 FRANCE O.A.T. 2.25% 13-25/05/2024 1,100,000.00 FRANCE O.A.T. 4.25% 07-25/10/2023 200,000.00 INSTIT CRDT OFCL 0.2% 19-31/01/2024 150,000.00 INSTIT CRDT OFCL 0.25% 20-30/04/2024 100,000.00 IRSH GOVT 3.4% 14-18/03/2024 650,000.00 ITALY BTPS 0% 21-15/04/2024 250,000.00 ITALY BTPS 5.5% 12-01/11/2022 700,000.00 ITALY BTPS 5.5% 12-01/11/2022 700,000.00 ITALY BTPS 5.5% 12-01/11/2022 200,000.00 NORDRHEIN-WEST 0.125% 16-16/03/2023 143,536.00 PORTUGUESE OTS 5.65% 13-15/02/2024 450,000.00 PORTUGUESE OTS 5.65% 13-15/02/2024 450,000.00 SPANISH GOVT 0.25% 19-30/07/2023	EUR	497,992.50 704,539.50 1,220,340.00 287,694.00 104,632.00 212,575.50 1,038,602.96 719,859.00 1,154,835.00 197,681.00 147,931.50 104,638.00 634,751.00 245,051.25 1,581,795.00 1,304,025.98 709,023.00 399,238.00 151,279.77 214,964.00 458,086.50 688,884.00 680,530.50	1.50 2.12 3.66 0.86 0.31 0.64 3.12 2.16 3.47 0.59 0.44 0.31 1.91 0.74 4.74 4.74 4.74 0.45 0.65 1.38 2.07
600,000.00 SPANISH GOVT 4.8% 08-31/01/2024	EUR	636,660.00	1.91 <b>42.31</b>
Banks		14,095,609.96	42.31
900,000.00 AGENCE FRANCAISE 1.375% 14- 17/09/2024  1,000,000.00 BANCO SANTANDER 22-05/05/2024 FRN 200,000.00 BANCO SANTANDER 22-26/01/2025 FRN 350,000.00 BANCO SANTANDER 22-26/01/2025 FRN 350,000.00 BANCO SANTANDER 22-26/01/2025 FRN 350,000.00 BANC OF AMER CRP 2.375% 14-18/03/2024 400,000.00 BK NED GEMEENTEN 0.05% 16-13/07/2024 300,000.00 CREDIT AGRICOLE 0.75% 16-01/12/2022 314,000.00 DNB BOLIGKREDITT 0.25% 16-18/04/2023 400,000.00 INTESA SANPAOLO 4% 13-30/10/2023 200,000.00 INTESA SANPAOLO 6.625% 13-13/09/2023 200,000.00 INTESA SANPAOLO 6.625% 16-25/01/2024 500,000.00 MFW 0.05% 16-30/05/2024 387,000.00 MORGAN STANLEY 1.75% 16-11/03/2024 150,000.00 MORGAN STANLEY 1.75% 16-11/03/2024 150,000.00 MORGAN STANLEY 1.75% 16-11/03/2023 314,000.00 NORDEA MORTGAGE 0.25% 18-28/02/2023 314,000.00 URS GROUP FUNDIN 2.125% 16-04/03/2024 300,000.00 UNICREDIT SPA 19-20/02/2029 FRN	EUR	903,735.00 1,010,765.00 194,101.00 350,859.25 405,530.00 314,363.77 300,621.00 313,169.47 410,672.00 207,597.00 195,966.00 492,540.00 384,856.02 150,930.75 348,603.50 313,700.13 393,078.60 299,370.00 6,990,458.49	2.72 3.04 0.58 1.05 1.22 0.94 0.90 0.94 1.23 0.62 0.59 1.48 1.16 0.45 1.05 0.94 1.18 0.90 20.99
Energy  200,000.00 EDP SA 19-30/04/2079 FRN  400,000.00 ELEC DE FRANCE 18-31/12/2049 FRN 56,000.00 E.ON SE 0% 19-28/08/2024 61,000.00 E.ON SE 0.875% 22-08/01/2025 100,000.00 IBERDROLA INTL 20-31/12/2060 FRN 400,000.00 REPSOL INTL FIN 0.125% 20-05/10/2024 200,000.00 REPSOL INTL FIN 15-25/03/2075 FRN 125,000.00 RWE A 2.125% 22-24/05/2026  Telecommunication  200,000.00 AT&T INC 18-05/09/2023 FRN 640,000.00 AT&T INC 2.4% 14-15/03/2024	EUR EUR EUR EUR EUR EUR EUR EUR	194,250.00 367,542.00 53,890.76 59,332.57 87,625.00 386,264.00 192,000.00 121,480.63 1,462,384.96	0.58 1.10 0.16 0.18 0.26 1.17 0.58 0.36 4.39
100,000.00 TELEFONICA EUROP 18-31/12/2049 FRN	EUR	96,805.00	0.29
		944,771.20	2.84
Real estate 100,000.00 GRAND CITY PROP 1.7% 20-09/04/2024 200,000.00 LOGICOR FIN 0.625% 22-17/11/2025 300,000.00 VONOVIA BV 0.125% 19-06/04/2023 100,000.00 VONOVIA BV 1.625% 20-07/04/2024	EUR EUR EUR EUR	97,554.50 178,628.00 296,379.00 98,362.50	0.29 0.54 0.88 0.30

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
100,000.00	VONOVIA SE 1.375% 22-28/01/2026	EUR	92,751.00	0.28
			763,675.00	2.29
	Distribution & Wholesale			
600,000.00	MCDONALDS CORP 1% 16-15/11/2023	EUR	596,265.00	1.79
			596,265.00	1.79
	Insurance			
400,000.00	AXA SA 13-04/07/2043 FRN	EUR	412,230.00	1.24
			412,230.00	1.24
	Supranational organisation			
	EURO BK RECON&DV 0% 19-17/10/2024	EUR	48,471.50	0.15
350,000.00	EUROPEAN INVT BK 0.5% 15-15/11/2023	EUR	348,547.50	1.04
			397,019.00	1.19
	Food services			
350,000.00	CARLSBERG BREW 0.5% 17-06/09/2023	EUR	345,787.75	1.04
			345,787.75	1.04
	Building materials			
200,000.00	HOLCIM FINANCE L 1.375% 16-26/05/2023	EUR	200,122.00	0.60
			200,122.00	0.60
	Metal			
150,000.00	GLENCORE FINANCE 1.875% 16- 13/09/2023	EUR	147,712.50	0.44
			147,712.50	0.44
		_	26,356,035.86	79.12
	Funds			
	Undertakings for collective in	vestment		
	Open-ended Funds			
6,100.00	DBX MSCI EUROPE (DR)	EUR	411,262.00	1.23
	ISHARES CORE S&P 500 UCITS ETF	USD	907,885.60	2.74
	ISHARES EDGE MSCI USA VALUE	USD	813,640.78	2.44
	ISHARES EURO STOXX BANKS 30- ISHARES MSCI EUROPE EUR SHS ETF	EUR EUR	87,461.80 163,360.00	0.26 0.49
	ISHARES ST 600 BAS RES DE	EUR	74.906.00	0.49
	ISHARES ST 600 HE CARE DE	EUR	102,000.00	0.31

# Financial derivative instruments as at June 30, 2022

Total securities portfolio

2,560,516.18 7.69 2,560,516.18 7.69

28,916,552.04 86.81

Quantity Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures cont	racts		
5.00 EUR-JPY 19/09/2022	JPY	4,400.49	462.05
8.00 EURO FX CURR FUT (CME) 19/09/2022	USD	956,525.90	(23,343.06)
9.00 EURO-SCHATZ FUTURE 08/09/2022	EUR	890,064.00	(630.00)
7.00 MSCI EMERGING MARKETS INDEX 16/09/2022	USD	335,008.37	(593.95)
3.00 NIKKEI 225 (OSE) 08/09/2022	JPY	557,483.03	(33,373.31)
4.00 S&P 500 E-MINI FUTURE 16/09/2022	USD	724,950.98	6,877.42
(8.00) US 2YR NOTE FUTURE (CBT) 30/09/2022	USD	1,528,008.03	10,462.00
	_		(40,138.85)
Total Futures contracts			(40,138.85)

# CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

# Financial derivative instruments as at June 30, 2022

Quantity Name	Currency	Commitment Ma in EUR	rket value in EUR
Options co	ntracts		
(36.00) PUT EURO STOXX 50 - OPTION	EUR	1,332,000.00 (1	11,816.00)
16/09/2022 37 36.00 PUT EURO STOXX 50 - OPTION	EUR	1,422,000.00	187,020.00
16/09/2022 39 (25.00) PUT EURO STOXX 50 - OPTION 16/12/2022 31	EUR	787,500.00	(35,225.00)
25.00 PUT EURO STOXX 50 - OPTION	EUR	837,500.00	51,000.00
16/12/2022 33 (25.00) PUT EURO STOXX 50 - OPTION	EUR	775,000.00	(42,775.00)
17/03/2023 31 25.00 PUT EURO STOXX 50 - OPTION	EUR	825,000.00	58,325.00
17/03/2023 33 76.00 PUT EURO-SCHATZ FUTURE	EUR	8,192,800.00	3,420.00
22/07/2022 107.8 76.00 PUT EURO-SCHATZ FUTURE	EUR	8,200,400.00	3,800.00
22/07/2022 107.9 76.00 PUT EURO-SCHATZ FUTURE 22/07/2022 108	EUR	8,208,000.00	4,560.00
22/01/2022 100			118,309.00
Options contracts		1	118,309.00
Total financial derivative instruments			78,170.15
Summary of net assets			%
			NAV
Total securities portfolio		28,916,552.04	86.81
Total financial derivative instruments		78,170.15	0.24
Cash at bank		4,109,452.13	12.34
Other assets and liabilities		205,746.52	0.61
Total net assets		33,309,920.84	100.00

# CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND (in EUR)

# Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	91.15	79.12
Undertakings for collective investment	8.85	7.69
	100.00	86.81
Country allocation	% of portfolio	% of net assets
Country allocation France	% of portfolio	
		assets

11.79

8.75

8.74

6.32

4.79

3.81

8.98

100.00

10.23

7.60

7.59

5.49

4.14

3.31

7.80

86.81

# **Top Ten Holdings**

Germany Netherlands

United States

Luxembourg

Ireland

Belgium

Other

Top Ten Holdings	Sector	Market value EUR	% of net assets
ITALY BTPS 4.5% 13-01/03/2024	Government	1,581,795.00	4.74
ITALY BTPS 5.5% 12-01/11/2022	Government	1,304,025.98	3.91
DEUTSCHLAND REP 1.5% 14-15/05/2024	Government	1,220,340.00	3.66
FRANCE O.A.T. 4.25% 07-25/10/2023	Government	1,154,835.00	3.47
FRANCE O.A.T. 1.75% 13-25/05/2023	Government	1,038,602.96	3.12
BANCO SANTANDER 22-05/05/2024 FRN	Banks	1,010,765.00	3.04
ISHARES CORE S&P 500 UCITS ETF	Open-ended Funds	907,885.60	2.74
AGENCE FRANCAISE 1.375% 14-17/09/2024	Banks	903,735.00	2.72
ISHARES EDGE MSCI USA VALUE	Open-ended Funds	813,640.78	2.44
FRANCE O.A.T. 2.25% 13-25/05/2024	Government	719,859.00	2.16

# CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (in EUR)

# Statement of Net Assets as at June 30, 2022

# Statement of Operations and Changes in Net Assets for the period ended June 30, 2022

			the period ended cane ou, 2022		
	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		38,243,311.26	Interest on bonds	2.d	345,860.56
Unrealised appreciation / (depreciation) on securities		(2,041,101.09)	Bank interest		374.83
Investment in securities at market value	2.c	36,202,210.17	Total income		346,235.39
Cash at bank	2.c	5,239,078.79	Expenses		
Dividends and interest receivable		262,348.87	Global Management fees	4	67,207.05
Total assets		41,703,637.83		5	6,328.76
Liabilities			Domiciliary, Administrative and Registrar and Transfer Agent's fees	6	31,637.70
Bank overdraft		8,724.25	Professional fees		5,784.44
Accrued expenses		50,959.70	Transaction costs	12	1,197.60
Payable on redemptions		36,348.58	Taxe d'abonnement	7	3,743.92
Net unrealised depreciation on futures contracts	2.c, 9	14,389.36	Bank interest		10,854.23
Total liabilities		110,421.89	Other expenses	11	9,252.61
Net assets at the end of the period		41,593,215.94	Total expenses		136,006.31
			Net investment income / (loss)		210,229.08
			Net realised gain / (loss) on:		
			Sales of investments	2.e	(302,418.98)
			Foreign exchange transactions	2.b	38,682.77
			Futures contracts	2.c	387,633.84
			Net realised gain / (loss) for the period		334,126.71
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.e	(1,123,730.33)
			Futures contracts	2.c	(25,360.94)
			Increase / (Decrease) in net assets as a result of operations		(814,964.56)
			Proceeds received on subscription of shares		185,118.83
			Net amount paid on redemption of shares		(2,732,529.22)
			Net assets at the beginning of the period		44,955,590.89

## Statement of Changes in Number of Shares

go	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
A	247,656.42	4,770.56	(39,817.57)	212,609.41
В	283,876.86	-	(46,443.74)	237,433.12
С	393,786.46	-	(182,449.53)	211,336.93
E	151,488.04	-	-	151,488.04
1	3.502.598.17	14.226.39	(13.712.54)	3.503.112.02

Net assets at the end of the period

41,593,215.94

# CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (in EUR)

# Securities Portfolio as at June 30, 2022

Quantity/ Name Nominal	Currency	Market value in EUR	% NAV
Transferable securities admitted to an offici	al exchange	listing	
Bonds and other debt instrum	nents		
Government 530,000.00 BELGIAN 0.2% 16-22/10/2023	EUR	527,872.05	1.27
2,000,000.00 BELGIAN 0.2% 10-22/10/2023 2,000,000.00 DEUTSCHLAND REP 1% 14-15/08/2024	EUR	2,012,970.00	4.84
500,000.00 DEUTSCHLAND REP 1.5% 14-15/05/2024	EUR	508,475.00	1.22
1,477,000.00 EUROPEAN UNION 0% 20-04/11/2025	EUR	1,416,413.46	3.41
725,000.00 EUROPEAN UNION 0% 21-02/06/2028 1,049.000.00 EUROPEAN UNION 0% 21-04/03/2026	EUR EUR	656,534.63 997,808.80	1.58 2.40
1,125,000.00 EUROPEAN UNION 0% 21-06/07/2026	EUR	1,062,877.50	2.56
800,000.00 FRANCE O.A.T. 0% 19-25/03/2025	EUR	777,800.00	1.87
2,700,000.00 FRANCE O.A.T. 2.25% 13-25/05/2024	EUR	2,776,599.00	6.67
150,000.00 INSTIT CRDT OFCL 0.2% 19-31/01/2024 568,000.00 INSTIT CRDT OFCL 0.25% 20-30/04/2024	EUR EUR	148,260.75 560,167.28	0.36 1.35
500,000.00 INSTIT CRDT OF CL 0.25 % 20-30/04/2024	EUR	498,750.00	1.20
300,000.00 IRISH GOVT 3.4% 14-18/03/2024	EUR	313,914.00	0.75
400,000.00 ITALY BTPS 0% 21-15/04/2024	EUR	390,616.00	0.94
2,500,000.00 ITALY BTPS 0.95% 18-01/03/2023	EUR	2,509,350.00 3.157.505.00	6.03
3,100,000.00 ITALY BTPS 2.45% 18-01/10/2023 850,000.00 ITALY BTPS 4.5% 13-01/03/2024	EUR EUR	3,157,505.00 896,350.50	7.58 2.16
2,000,000.00 ITALY BTPS 5.5% 12-01/11/2022	EUR	2,035,950.00	4.89
300,000.00 PORTUGUESE OTS 2.2% 15-17/10/2022	EUR	302,029.50	0.73
500,000.00 PORTUGUESE OTS 4.95% 08-25/10/2023	EUR	526,975.00	1.27
2,400,000.00 SPANISH GOVT 0.25% 19-30/07/2024	EUR	2,361,888.00	5.68
		24,439,106.47	58.76
Banks	FUD	400 405 00	0.40
200,000.00 ABN AMRO BANK NV 1.25% 20-28/05/2025 200,000.00 AGENCE FRANCAISE 0.125% 17- 15/11/2023	EUR EUR	192,495.00 198,242.00	0.46 0.48
300,000.00 AGENCE FRANCAISE 1.375% 14- 17/09/2024	EUR	301,245.00	0.72
600,000.00 BANQ FED CRD MUT 2.625% 14-18/03/2024 450,000.00 BK NED GEMEENTEN 0.05% 16-13/07/2024	EUR EUR	608,295.00 439,328.25	1.46 1.06
100,000.00 BNP PARIBAS 20-14/10/2027 FRN	EUR	88,542.00	0.21
200,000.00 CRD MUTUEL ARKEA 20-11/06/2029 FRN	EUR	176,790.00	0.43
200,000.00 IBERCAJA 20-23/07/2030 FRN	EUR	175,075.00	0.42
600,000.00 INTESA SANPAOLO 4% 13-30/10/2023 400,000.00 INTESA SANPAOLO 6.625% 13-13/09/2023	EUR EUR	616,008.00 415,194.00	1.48
584,000.00 KFW 0.05% 16-30/05/2024	EUR	575.286.72	1.38
450,000.00 NED WATERSCHAPBK 0.25% 17-	EUR	441,382.50	1.06
07/06/2024 200,000.00 UNICREDIT SPA 19-20/02/2029 FRN	EUR	199,580.00	0.48
		4,427,463.47	10.64
Energy			
300,000.00 EDP SA 19-30/04/2079 FRN	EUR	291,375.00	0.70
200,000.00 ELEC DE FRANCE 18-31/12/2049 FRN 228,000.00 E.ON SE 0% 19-28/08/2024	EUR EUR	183,771.00 219,412.38	0.44 0.53
700,000.00 REPSOL INTL FIN 0.125% 20-05/10/2024	EUR	675,962.00	1.63
200,000.00 REPSOL INTL FIN 15-25/03/2075 FRN	EUR	192,000.00	0.46
		1,562,520.38	3.76
Telecommunication			
500,000.00 AT&T INC 18-05/09/2023 FRN	EUR	502,587.50	1.21
700,000.00 AT&T INC 2.4% 14-15/03/2024	EUR	707,581.00	1.70
200,000.00 TELEFONICA EUROP 18-31/12/2049 FRN	EUR	193,610.00 <b>1,403,778.50</b>	0.47 <b>3.38</b>
Insurance		1,700,770.30	5.50
1,200,000.00 AXA SA 13-04/07/2043 FRN	EUR	1,236,690.00	2.97
		1,236,690.00	2.97
Supranational organisation	FUD	00 404 55	0.00
85,000.00 EURO BK RECON&DV 0% 19-17/10/2024 200,000.00 EUROPEAN INVT BK 0.375% 18-15/05/2026	EUR EUR	82,401.55 192,110.00	0.20 0.46
	EUR	497,925.00	1.20
500,000.00 EUROPEAN INVT BK 0.5% 15-15/11/2023			
500,000.00 EUROPEAN INVT BK 0.5% 15-15/11/2023	LOIK	772,436.55	1.86
500,000.00 EUROPEAN INVT BK 0.5% 15-15/11/2023  Distribution & Wholesale	Lorv	772,436.55	1.86
	EUR	<b>772,436.55</b> 695,642.50	<b>1.86</b> 1.67

Quantity/ Name Nominal	Currency	Market value in EUR	% NAV
Real estate			
195,000.00 LOGICOR FIN 0.625% 22-17/11/2025 400,000.00 VONOVIA BV 0.125% 19-06/04/2023	EUR EUR	174,162.30 395,172.00 <b>569,334.30</b>	0.42 0.95 <b>1.37</b>
Diversified services			
500,000.00 ADIF ALTA VELOCI 0.8% 17-05/07/2023	EUR	499,930.00 <b>499,930.00</b>	1.20 <b>1.20</b>
Food services			
400,000.00 CARLSBERG BREW 0.5% 17-06/09/2023	EUR	395,186.00 <b>395,186.00</b>	0.95 <b>0.95</b>
Building materials			
200,000.00 HOLCIM FINANCE L 1.375% 16-26/05/2023	EUR	200,122.00 <b>200,122.00</b>	0.48 <b>0.48</b>
		36,202,210.17	87.04
Total securities portfolio		36,202,210.17	87.04

# Financial derivative instruments as at June 30, 2022

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
	Futures o	ontracts		
4.00 EURO F. 19/09/20	CURR FUT (CME)	USD	478,262.95	(11,671.53)
	OBL FUTURE 08/09/2022	EUR	2,946,116.00	13,020.00
(13.00) US 2YR 30/09/20	NOTE FUTURE (CBT) 22	USD	2,483,013.06	(15,737.83)
		_		(14,389.36)
Total Futures contract	s			(14,389.36)

# Summary of net assets

		NAV
Total securities portfolio	36,202,210.17	87.04
Total financial derivative instruments	(14,389.36)	(0.03)
Cash at bank	5,230,354.54	12.58
Other assets and liabilities	175,040.59	0.41
Total net assets	41,593,215.94	100.00

# CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND (in EUR)

6.99

5.26

3.09

2.94

2.19

100.00

6.09

4.58

2.70

2.56

1.90

87.04

# Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	100.00	87.04
	100.00	87.04
Country allocation	% of portfolio	% of net assets
Italy	28.24	24.56
France	17.53	15.25
Belgium	12.88	11.22
Spain	11.72	10.21
Germany	9.16	7.97

# **Top Ten Holdings**

Netherlands

United States

Luxembourg

Portugal

Other

Top Ten Holdings	Sector	Market value EUR	% of net assets
ITALY BTPS 2.45% 18-01/10/2023	Government	3,157,505.00	7.58
FRANCE O.A.T. 2.25% 13-25/05/2024	Government	2,776,599.00	6.67
ITALY BTPS 0.95% 18-01/03/2023	Government	2,509,350.00	6.03
SPANISH GOVT 0.25% 19-30/07/2024	Government	2,361,888.00	5.68
ITALY BTPS 5.5% 12-01/11/2022	Government	2,035,950.00	4.89
DEUTSCHLAND REP 1% 14-15/08/2024	Government	2,012,970.00	4.84
EUROPEAN UNION 0% 20-04/11/2025	Government	1,416,413.46	3.41
AXA SA 13-04/07/2043 FRN	Insurance	1,236,690.00	2.97
EUROPEAN UNION 0% 21-06/07/2026	Government	1,062,877.50	2.56
EUROPEAN UNION 0% 21-04/03/2026	Government	997,808.80	2.40

## Notes to the Financial Statements as at June 30, 2022

#### Note 1. General information

CaixaBank Global SICAV (the "SICAV"), has been incorporated on July 31, 2013 for an unlimited period of time as a société d'investissement à capital variable ("SICAV"). It is organised as a société anonyme under the laws of the Grand Duchy of Luxembourg, authorised by the Part I of the amended Law of December 17, 2010 (the "Law") relating to Undertakings for Collective Investment in Transferable Securities ("UCITS") and listed on the official list of UCITS, held with the Regulatory Authority, having an umbrella structure. The SICAV is registered with the Luxembourg trade and companies register under number B-179158.

CaixaBank Asset Management Luxembourg S.A. (the "Management Company") has been appointed as Management Company of the SICAV. The Management Company is accredited as Management Company whithin the meaning of chapter 15 of the Law.

At a meeting held March 26, 2015, the Board of Directors of the SICAV (the "Board") resolved to adopt the ALFI Code of Conduct. An annual assessment is performed by the Board to ensure the continuing adherence of the SICAV to the principles and recommendations of the ALFI Code of Conduct.

The registered office of the SICAV is located at 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

The following Sub-Funds are open to subscription as at June 30, 2022:

- CaixaBank Global SICAV CAIXABANK GLOBAL ALBUS FUND (the "Sub-Fund")
- CaixaBank Global SICAV CAIXABANK GLOBAL ITER FUND (the "Sub-Fund")
- CaixaBank Global SICAV CAIXABANK GLOBAL EURO SHORT DURATION FUND (the "Sub-Fund")

Shares of each Sub-Fund may be divided into Classes: A, B, C, D, E, G, I and M.

Classes A, B, C, D, E and G within the respective Sub-Fund are intended for retail investors and may differ as to the minimum investment, subsequent investment and holding amounts.

Classes I are reserved exclusively to institutional investors who invest on their own account and, with respect to entities incorporated in the EU, institutional investor means Eligible Counterparty and professional investors as defined under MIFID II.

Classes M are intended for distributors, portfolio managers or platforms that have been approved by the Global Distributor and that have signed a separate fee agreement with their customers.

The classes of Shares A, B, C, D, E, G, I and M may be distributing or not and/or currency hedged or not.

As at June 30, 2022 the Sub-Funds' open Share classes are A, B, C, E, I, and M. All opened classes are capitalising and non-hedged.

The main objective of the SICAV is to provide the investors with a choice of professionally managed Sub-Funds investing in a wide range of eligible assets under the UCITS Directive (Undertaking for Collective Investment as defined by the Law) in order to achieve an optimum return from capital invested, while reducing investment risk through diversification.

### Note 2. Summary of significant accounting policies

The SICAV's financial statements are prepared in accordance with legal and regulatory requirements in Luxembourg relating to Undertakings for Collective Investment in Transferable Securities and generally accepted accounting principles.

## a) Combination of the different Sub-Funds

The combined financial statements of CaixaBank Global SICAV are expressed in Euro (EUR) and obtained by converting and adding the financial statements of the Sub-Funds denominated in currencies other than Euro (EUR) at the rate of exchange prevailing at the end of the period.

#### b) Currency conversion

The accounts of each Sub-Fund are kept in the currency of its net asset value and the financial statements are expressed in the same currency.

The acquisition cost of securities purchased in a currency other than that of the Sub-Fund is converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the date on which the securities are acquired.

Income and expenses denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the transaction date.

## Notes to the Financial Statements as at June 30, 2022 (continued)

#### Note 2. Summary of significant accounting policies (continued)

#### b) Currency conversion (continued)

The market value of the securities in the portfolio (determined as described below), receivables, bank deposits, debts and other net assets denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing as at June 30, 2022; the foreign exchange differences resulting from the conversion of receivables, bank deposits, debts and other net assets are included in the net realised gain/loss on foreign exchange transactions for the period relating to in the Statement of Operations and Changes in Net Assets.

#### c) Valuation of investments

- (i) The value of any cash in hand or on deposit, bills and demand notes payable and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors of the SICAV may consider appropriate in such case to reflect the true value thereof;
- (ii) The value of Transferable Securities, Money Market Instruments and any financial assets listed or dealt in on a stock exchange of another State or on a Regulated Market, or on any Other Regulated Market of a Member State or of an Other State, is based on the last available closing or settlement price in the relevant market prior to the time of valuation, or any other price deemed appropriate by the Board of Directors of the SICAV;
- (iii) The value of any assets held in a Sub-Fund which are not listed or dealt in on a stock exchange of another State or on a Regulated Market or on any Other Regulated Market of a Member State or of an Other State or if, with respect to assets quoted or dealt in on any stock exchange or dealt in on any such Regulated Markets, the last available closing or settlement price is not representative of their value, such assets are stated at fair market value or otherwise at the fair value at which it is expected they may be resold, as determined in good faith by or under the direction of the Board of Directors of the SICAV;
- (iv) Units or Shares of open-ended UCI (Undertaking for Collective Investment as defined by the Law) are valued at their last determined and available official net asset value as reported or provided by such UCI or their agents, or, if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors of the SICAV on a fair and equitable basis. Units or Shares of a closed-ended UCI are valued in accordance with the valuation rules set out in items (ii) and (iii);
- (v) The liquidating value of futures, forward foreign exchange or options contracts not traded on a stock exchange of an Other State or on Regulated Markets, or on Other Regulated Markets means their net liquidating value determined, pursuant to the policies established prudently and in good faith by the Board of Directors of the SICAV, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward foreign exchange or options contracts traded on a stock exchange of an Other State or on Regulated Markets, or on other Regulated Markets is based upon the last available settlement or closing prices as applicable to these contracts on a stock exchange or on Regulated Markets, or on Other Regulated Markets on which the particular futures, forward foreign exchange or options contracts are traded on behalf of the SICAV; provided that if a future, forward foreign exchange or options contracts could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the SICAV may deem fair and reasonable. All net realised gains and losses and net changes in unrealised appreciation are included in the Statement of Operations and Changes in Net Assets;
- (vi) Credit default swaps are valued on the frequency of the Net Asset Value founding on a market value obtained by external price providers. The calculation of the market value is based on the credit risk of the reference party respectively the issuer, the maturity of the credit default swap and its liquidity on the secondary market. The valuation method is recognised by the Board of Directors of the SICAV. All net realised gains and losses and changes in unrealised appreciation and depreciation are included in the Statement of Operations and Changes in Net Assets;
- (vii) All other securities, instruments and other assets are valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors of the SICAV.

## d) Income

Dividends are recognised as income on the date when Shares are quoted ex-dividend for the first time. Dividends and interest received by the SICAV on its investments are in many cases subject to irrecoverable withholding taxes at source.

A provision is created for interest at the time of each Net Asset Value calculation.

## e) Net Realised gains and losses on sales of investments

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments are calculated on the average cost basis. Other principles such as FIFO (First In First Out) are also acceptable. All net realised gains and losses and net changes in unrealised appreciation and depreciation are included in the Statement of Operations and Changes in Net Assets.

## Notes to the Financial Statements as at June 30, 2022 (continued)

#### Note 2. Summary of significant accounting policies (continued)

#### f) Swing pricing

On any Dealing Day, the Board of Directors of the SICAV may determine to apply an alternative valuation methodology to the Net Asset Value per Share. This valuation methodology is intended to pass the estimated dealing costs of the underlying investment activity of the SICAV and the estimated bid/offer spread of the assets in which the Sub-Fund invests to the active Shareholders by adjusting the Net Asset Value of the relevant Share by a certain percentage (the "Swing Factor") and thus to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity (a "swing pricing" methodology). The Swing Factor (not exceeding 2% of the net assets of the relevant Sub-Fund, unless otherwise explicitly stated in the Supplement of a Sub-Fund) will be an addition when the net movement results in an increase of the Shares linked to the Sub-Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment may be different for net inflows than for net outflows. Where a Sub-Fund invests substantially in government bonds or money market securities, the Board of Directors of the SICAV may decide that it is not appropriate to make such an adjustment.

### Note 3. Sales charges

The subscription of Shares are subject to a maximum Sales Charge being a percentage of the Net Asset Value or Initial Price of the Shares being subscribed as indicated (if applicable) in each Sub-Fund's Supplement to remunerate the Global Distributor or the distributors of the Shares.

Sub-Funds	Classes	Sales charges
CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND	A	Maximum 5%
	С	0%
	E	0%
		0%
	M	0%
CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND	A	Maximum 5%
	В	Maximum 3%
	С	0%
	E	0%
CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND	A	Maximum 3%
	B	Maximum 3%
	l c	Maximum 1%
	l F l	0%
	l ī l	0%

#### Note 4. Global Management fees

The SICAV will pay a Global Management Fee to the Management Company representing a maximum percentage of the net asset value of the Sub-Fund, as further specified in the supplement for each Sub-Fund, paid out of the relevant Sub-Fund's net assets. Such Global Management Fee is accrued for each Dealing Day and is payable monthly in arrears and calculated on the average net assets of the respective period for each Class of the relevant Sub-Fund (before deduction of the Global Management Fee) at the maximum annual rates set forth for each Class of the relevant Sub-Fund in its Supplement. The Management Company will bear the remuneration of the Investment Manager and the Global Distributor, or distributors.

Sub-Funds	Classes	Global Management fees
CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND	A	1.50%
	С	0.90%
	E	0.60%
	1	0.60%
	M	0.50%
CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND	A	1.40%
	В	0.85%
	C	0.75%
	Ē	0.55%
CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND	A	1.00%
	B	0.78%
	C	0.69%
	l Ě l	0.44%
	1 <u>ī</u> l	0.28%

The Investment Manager and the Global Distributor or the distributors may choose to waive all or any portion of the Management Fee at their absolute discretion for an indefinite period.

## Notes to the Financial Statements as at June 30, 2022 (continued)

#### Note 5. Depositary fees

The Depositary Agent receives a monthly fee which does not exceed 0.75% per annum of the net assets of each Sub-Fund (at the end of the relevant month).

#### Note 6. Domiciliary, Administrative and Registrar and Transfer Agent's fees

The Domiciliary, Administrative and Registrar and Transfer Agent receive for the accomplishment of their functions a maximum annual fee of 2% of each Sub-Fund's average Net Asset Value per period.

For the period ended June 30, 2022, the Domiciliary, Administrative and Registrar and Transfer Agent fees are included in the Statement of Operations and Changes in Net Assets.

In addition, the Domiciliary, Administrative and Registrar and Transfer Agent are entitled to be reimbursed by the SICAV for their reasonable out-of-pocket expenses.

#### Note 7. Taxe d'abonnement

The SICAV is subject in Luxembourg to a *taxe d'abonnement* of 0.05% per annum on its Net Asset Value, except for the Shares reserved for institutional investors who may benefit from the reduced rate of 0.01%. The *taxe d'abonnement* is payable quarterly and is calculated on the basis of the net assets of the SICAV at the end of the relevant quarter.

In accordance with article 175 (a) of the Law, the portion of the net assets invested in UCIs already subject to the taxe d'abonnement is exempt from this tax.

#### Note 8. Foreign exchange

The value of the assets and liabilities denominated in a currency other than the reference currency of the relevant Sub-Fund (EUR) is converted at the rates of exchange prevailing in Luxembourg at the time of the determination of the corresponding Net Asset Value. As at June 30, 2022, the foreign exchange rates were as follows:

1 EUR=	1.000900	CHF	1 EUR=	10.328750	NOK
1 EUR=	7.436650	DKK	1 EUR=	10.713150	SEK
1 EUR=	0.860800	GBP	1 EUR=	1.045450	USD
1 EUR=	142.029650	JPY			

## Note 9. Futures contracts

As at June 30, 2022, the following Sub-Funds held positions in futures contracts. The derivatives clearing agent for these positions is Banco Santander, and the Sub-Funds have not pledged any collateral:

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND CaixaBank Global SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND

#### Note 10. Options contracts

As at June 30, 2022, the following Sub-Fund held positions in options contracts. The derivatives clearing agent for these positions is Banco Santander, and the Sub-Fund has not pledged any collateral:

CaixaBank Global SICAV - CAIXABANK GLOBAL ITER FUND

#### Note 11. Other expenses

The caption "Other expenses" is mainly composed of Directors' fees, CSSF fees, RPA fees, Board meeting expenses, Depot Bank fees, Translation fees and Banking fees.

#### Note 12. Transaction costs

The SICAV incurred transaction costs which have been defined as brokerage fees, certain taxes and certain depositary fees relating to the purchase and sale of transferable securities, money market instruments or other eligible assets. The global amounts of transaction costs are taken into account through the Statements of Operations and Changes in Net Assets. In line with market practices for debt securities, the transaction costs are included in the spreads relating to the purchase and sale of debt securities.

#### Note 13. Changes in the composition of the Securities Portfolio

The report on changes in the composition of the Securities Portfolio for each Sub-Fund during the period is available upon request and free of charge at the registered office of the SICAV.

# Notes to the Financial Statements as at June 30, 2022 (continued)

## Note 14. Management fees related to UCITS investments

As per Art 46.3 of the Law of December 17, 2010 as amended, the Sub-Funds below invest a substantial proportion of their assets in other UCITS and/or other UCIs. The maximum level of the management fees charged by the other UCITS and/or UCIs in which the Sub-Fund invests is as follows:

CaixaBank Global SICAV - CAIXABANK GLOBAL ALBUS FUND: 1.80%

## Note 15. Significant event during the period

During the 2022 Annual Shareholders Meeting of the SICAV held it was resolved to appoint Mr. Iker Berasategui Torices (effective date June 28, 2022) as Director of the SICAV.

During the 2022 Annual Shareholders Meeting of the Management Company held it was resolved to appoint Mrs. Ana Martín de Santa Olalla Sánchez (effective date June 15, 2022) as Director of the Management Company.

#### Note 16. Subsequent Events

No significant events occurred after the period ended June 30, 2022.

## Additional information

#### Remuneration policy

The management company has adopted a remuneration policy pursuant to applicable laws and regulations with the objective to ensure that its remuneration structure is in line with its interests and those of the collective investment schemes it manages and to prevent risk taking which is inconsistent with the risk profiles, rules or articles of incorporation or management regulations of the collective investment schemes it manages.

With respect to the financial year ended December 31, 2021 (as of that date, the management company had a headcount of 6 employees), the total fixed and variable remuneration paid by the management company to its employees amounted to EUR 865,174.42 and to EUR 98,970.22 respectively. The total remuneration paid by the management company to senior management and members of its staff whose actions have a material impact on the risk profile of the collective investment schemes managed amounted to EUR 804,485.54. The Board of Directors committee of the management company has reviewed the implementation of the remuneration policy and has not identified any deficiency in that respect. Moreover, the current version of the remuneration policy was not updated in the course of the financial year ended December 31, 2021.

The amounts paid to each independent Director for the period ended June 30, 2022 are as follow:

Directors	Remunerations
Mr. Jean-Michel Loehr	EUR 12,500.00
Mr. Henry Kelly	EUR 12,500.00
Mrs. Michèle Eisenhuth	EUR 12,500.00
Total	EUR 37,500.00

#### Security Financing Transaction Regulation (SFTR)

CaixaBank Global SICAV is not subject to SFTR disclosure.

#### Sustainable Finance Disclosure Regulation (SFDR)

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

#### Global exposure

The global exposure of all the Sub-funds of CaixaBank Global SICAV is determined by using the commitment approach. The global exposure through the use of Derivatives will not exceed the total net value of the Sub-Funds.

