



CaixaBank

ASSET MANAGEMENT

| *Luxembourg*



01.
CaixaBank
Asset Management
in Luxembourg



01. CaixaBank Asset Management in Luxembourg



Bringing our values to the financial centre of Europe

CaixaBank Asset Management Luxembourg **combines the talent and experience** of the specialist teams of the CABK Asset Management group in the management of investment vehicles domiciled and registered in this country. Experienced in the management of Luxembourg SICAVs since 2013 by CABK AM Spain and since 1997 in the management of Fonds Commun de Placement FCP.

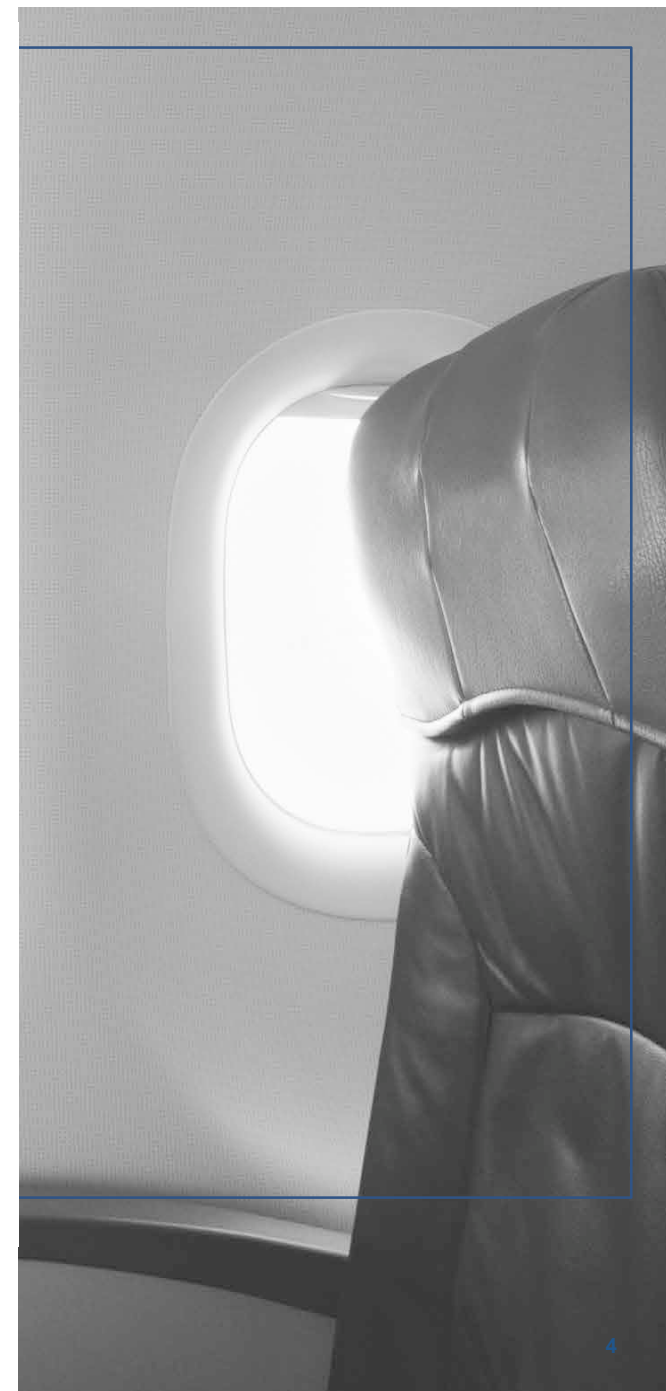
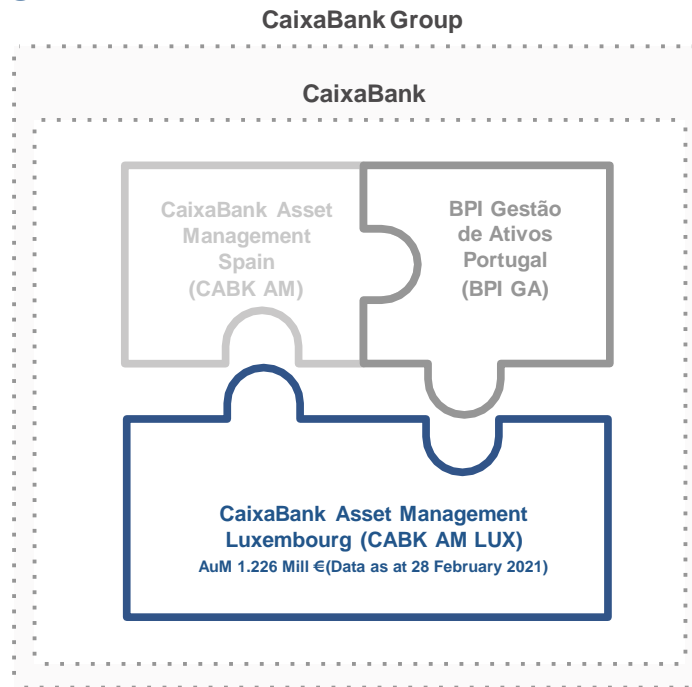
An experienced team that strives to design and manage investment solutions that meet customer expectations based on the risk assumed.

We create value through specialisation and methodology, but we stand out in our ability to be consistent and reliable.

01. CaixaBank Asset Management in Luxembourg

An asset management company to meet the needs of the most demanding customers

Our customers always expect a service that meets their needs. To achieve this, CaixaBank Asset Management Luxembourg draws on the good practices of the centres of excellence of CaixaBank AM Spain and BPI Gestão de Activos in Portugal. This integration makes us more competitive and flexible, enabling us to take advantage of knowledge of different countries and financial cultures to offer investors the best solutions in international markets.



01. CaixaBank Asset Management in Luxembourg

An integration that expands our investment solutions

New specialist group



- CaixaBank AM is the owner of CaixaBank AM Lux and BPI GA.
- CaixaBank AM is wholly-owned by the CaixaBank Group, which leads and coordinates both the activity and the governance structures of the different management companies that form part of its group.

Comprehensive offer adapted to the needs of CaixaBank



- The products offered, 2 SICAVs and 1 FCP, provide a complete offering, with a high volume of assets under management, while being flexible to offer "differentiated" investment solutions.

Organisation and team in Luxembourg



- Team in close contact with the client, supported by the global capabilities of CABK AM.
- Focused on offering proactive commercial customer service, with relevant investment solutions.

Internationalisation



- We are expanding the number of countries where we offer investment solutions for our customers.

01. CaixaBank Asset Management in Luxembourg

More investment opportunities



CaixaBank AM Spain and BPI Gestão de Activos manage two types of investment vehicles domiciled in Luxembourg, through delegation and sub-delegation: **SICAVs and mutual funds**. This is very specialised management, in which **branches in Spain, Portugal and Luxembourg coordinate to** take advantage of synergies and be more dynamic in their investment.

This management is carried out by our **professionals team dedicated exclusively to the management of International Mutual Funds and Private Banking Funds**, forming a global team ready to take advantage of investment opportunities anywhere in the world.

01. CaixaBank Asset Management in Luxembourg

CABK AM
Luxembourg



- CaixaBank Global SICAV
- CaixaBank Wealth SICAV

- Management by delegation to CABK AM Spain



- BPI Global Investment Fund

- Management by delegation:
 - 1 sub-fund by CABK AM Spain
 - 6 sub-funds sub-delegated to BPI Gestão de Ativos

01. CaixaBank Asset Management in Luxembourg



SICAV: variable capital investment company

Variable capital investment companies, SICAVs, are collective investment vehicles with the legal structure of a **limited company**. Their corporate purpose is to invest in financial assets.

These investment companies usually have global approaches, although they can be incorporated with other investment vocations, just like mutual funds.

The SICAV structure (umbrella) **allows the creation of sub-funds** with different investment policies.

01. CaixaBank Asset Management in Luxembourg

Why invest in a SICAV?

A tax-efficient long-term investment solution

- The income and capital gains may be retained and accumulated at sub-fund level. This allows the investment manager to assign assets and select financial instruments dynamically without a direct tax effect for investors.
- A fiscal impact for investors will occur when the fund distributes profits or when the investor redeems his/her shares in the sub-fund:

Investment policy differentiated by compartment

- Ability to maintain a diversified asset portfolio within a single investment.
- An investment strategy is established for each compartment.

Transparency

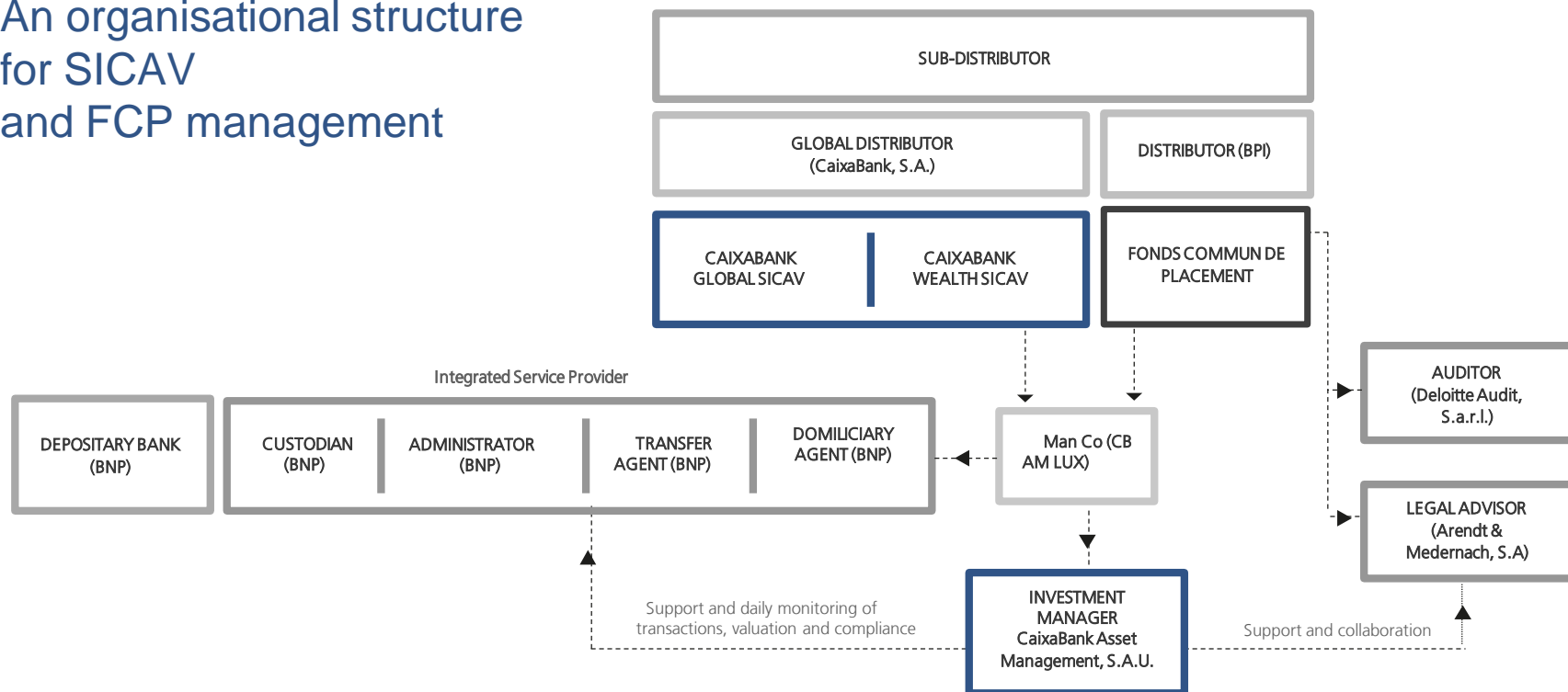
- Independent calculation of the daily, weekly or monthly net asset value, depending on the frequency of valuation fixed in the corresponding prospectus and in accordance with Luxembourg regulations
- Annual audit of the fund by an independent auditor.
- Knowledge and oversight of the cost structure.

Flexibility

- New classes and compartments can be launched in response to commercial opportunities.

01. CaixaBank Asset Management in Luxembourg

An organisational structure for SICAV and FCP management



- CaixaBank Asset Management Luxembourg is a local UCITS that delegates the following functions: (i) management, (ii) administration and (iii) marketing.
- **Investment Manager:** CaixaBank Asset Management SGIIC, SAU, registered in the CNMV Registry under no. 15: manages investments under delegation.
- **BNP Securities Services Luxembourg:** acts as the "Integrated Service Provider", responsible for: 1) custody and 2) administration of the fund, and 3) acts as the transfer agent for subscriptions and redemptions. BNP is also the Depository
- **Global Distributor for SICAVs:** CaixaBank, S.A., registered in the CNMV registry under number 223. As a global marketer, it can sign sub-distribution contracts.
- **FCP distributor:** BPI
- **Deloitte Audit S.a.r.l.** (Auditor) and **Arendt & Medernach** (Legal Advisor).

02. Investment solutions in Luxembourg: SICAV and Mutual Funds





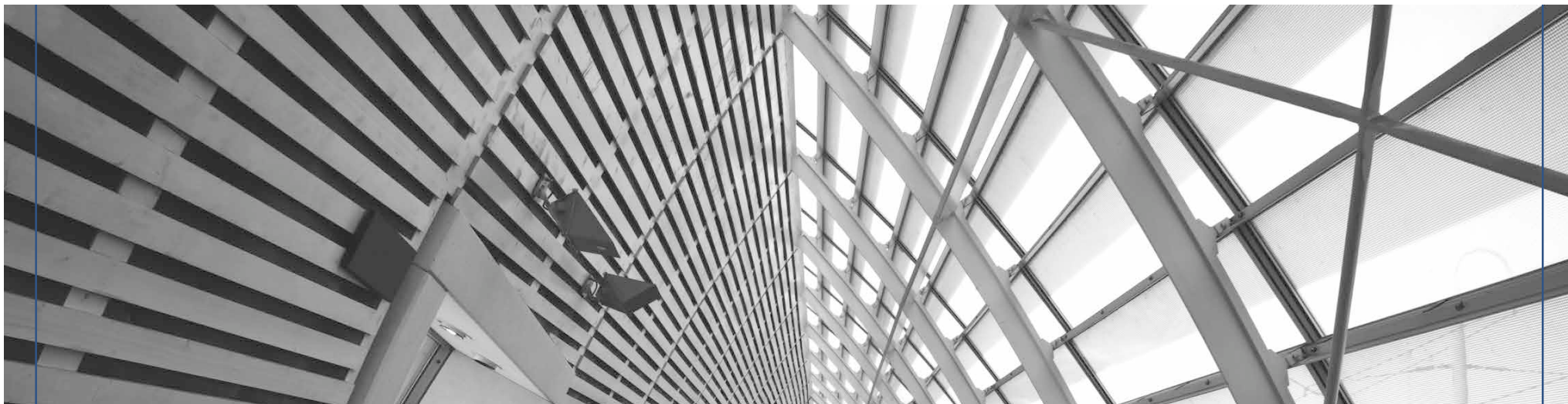
02. Investment Solutions in Luxembourg

For our customers, the world has no limits

Through our SICAVs and Mutual Funds, we can exploit **global investment opportunities from Luxembourg**

This is a **huge advantage for our customers**, and derives from our mission to **offer better service and solutions every day**. We maintain this consistency that has always characterised CaixaBank AM, being transparent, proactive and adding value in every step we take to meet the financial needs of our customers.

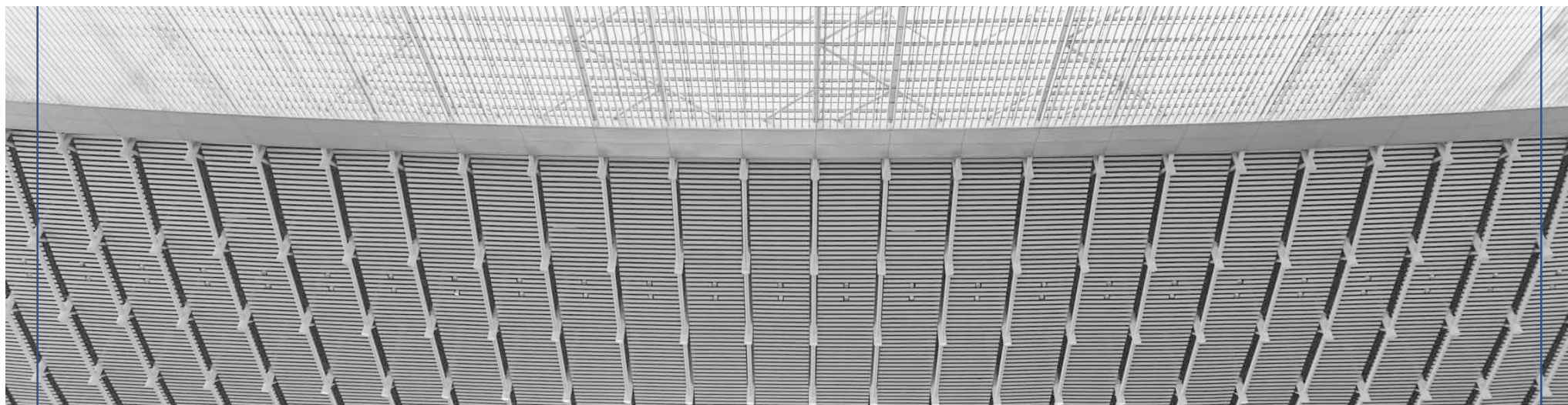
02. Investment solutions in Luxembourg



BPI Global Investment Fund

- This is an umbrella fund set up as a fond commun de placement (FCP), authorised under Part I of the Luxembourg Law of December 17, 2010.
- The management company is CaixaBank Asset Management Luxembourg, S.A., which is wholly owned by CaixaBank Asset Management.
- BPI Global Investment Fund has seven compartments that are managed by delegation.
- It has been registered with the CNMV under number 600 since 2008.
- The BPI GIF fund is a UCITS and complies with the UCITS Directive.

02. Investment solutions in Luxembourg



CaixaBank Global SICAV

- Variable capital **investment company incorporated in Luxembourg** pursuant to the provisions of the UCITS Directive.
- It has a **SICAV umbrella** structure that **offers three sub-funds with different investment policies**: Albus Fund, Iter Fund, Euro Short Duration Fund.
- Depending on the category, each compartment is **managed by delegation** by **CaixaBank AM's expert team**, specialising in fixed income, equities and mixed approaches, and drawing on all of the resources of the fund manager, which is exclusively dedicated to the management of international mutual funds and private banking funds.
- CaixaBank Global SICAV is **registered** with the **CNMV** under number **1211**.

02. Investment solutions in Luxembourg



CaixaBank Wealth SICAV

- Variable capital investment company incorporated in Luxembourg pursuant to the provisions of the UCITS Directive.
- It has an umbrella SICAV structure that enables it to **set up sub-funds with distinct investment policies**.
- It is **managed by delegation** through a **team** of CaixaBank AM's experienced experts, exclusively dedicated to the management of international mutual funds and private banking funds.
- CaixaBank Wealth SICAV is **registered with the CNMV under number 1474**.

02. Investment solutions in Luxembourg

What does CaixaBank Wealth SICAV offer?

A tax-efficient long-term investment solution

- The income and capital gains may be retained and accumulated at sub-fund level. This allows the investment manager to assign assets and select financial instruments dynamically without a direct tax effect for investors.
- A fiscal impact for investors will occur when the fund distributes profits or when the investor redeems his/her shares in the sub-fund: Variable capital investment company incorporated in Luxembourg pursuant to the provisions of the UCITS Directive.

The SICAV structure offers transparency

- Independent calculation of the daily, weekly or monthly net asset value, depending on the frequency of valuation fixed in the corresponding prospectus and in accordance with Luxembourg regulations
- Annual audit of the fund by an independent auditor.
- Knowledge and oversight of the cost structure.

Investment policy differentiated by compartment

- Ability to maintain a diversified asset portfolio within a single investment.
- An investment strategy is established for each compartment.

The SICAV structure offers flexibility

- New classes and compartments can be launched in response to commercial opportunities.

Advisors can be included for new compartments, subject to Due Diligence approval by CaixaBank group.

02. Investment solutions in Luxembourg

What does CaixaBank Wealth SICAV offer?

Risks

- As with any other investment, you should be aware of the risks you are taking when you invest in a mutual fund. These include credit risk, liquidity risk and risk of derivative financial instruments.
- The value of investments and their returns may go down or up, so you may not get back the amount invested.
- Investment should be considered from a medium or long-term perspective.
- The compartments may be exposed to exchange rate risk.

Benefits

- The potential tax benefits from this type of product depend on the client's personal tax circumstances and the legislation or legislations to which they are subject.
- Foreign funds must meet certain requirements to benefit from the tax regime for transfers. In Spain, these are:
 - They must be a CIS that is considered a UCITS mutual fund.
 - Due to being a SICAV, the following two conditions must be met:
 - The number of members of the collective investment scheme whose shares are transferred is greater than 500, at compartment or sub-fund level.
 - The taxpayer has not had a holding of more than 5 percent in the SICAV's capital at any time within the 12 months prior to the transmission date.
- To apply this regime, the acquisitions, subscriptions, transmissions and redemptions of shares and/or participations must be carried out through marketing entities registered with the CNMV.

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The prospectus and the document with essential investor information is available on the manager's website (www.caixabankamlux.com) and at the registered office of the manager, the SICAVs and the FCP.

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